BRITISH
COLUMBIA

BC STATS

Ministry of
Management Services

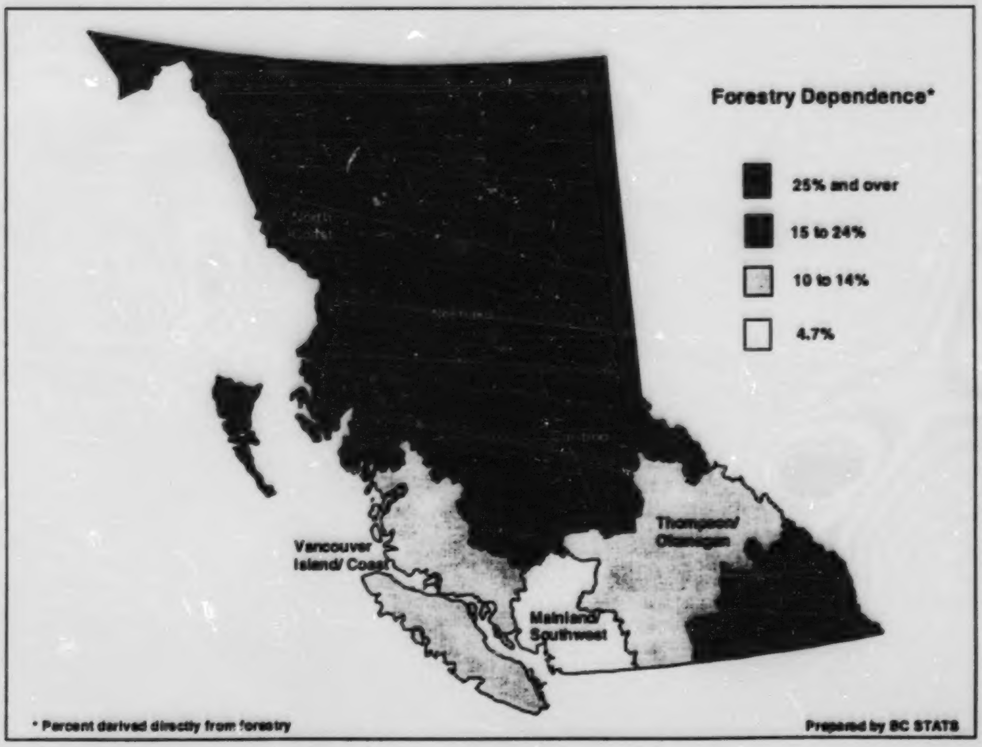
Contact: Anne Kittredge
Tel: (250) 387-0374
Release: May, 2002
Issue: 02-05

Business Indicators ◆ May 2002

The BC Forest Sector Workforce: Projected Impact of the Softwood Lumber Dispute

In 2001, there were 91,000 jobs in the forest sector, which includes logging, wood manufacturing, pulp & paper manufacturing plus forest services. These direct forest sector jobs represent 4.7 per cent of the total workforce. There are an estimated further 120,000 jobs that are dependent on the forest sector such as the suppliers of logging equipment, or the railway workers who transport the logs to the mills, or those employed in the service sector who rely, at least partially, on the wages generated by the forest sector. In total, approximately 11 per cent of all jobs in the British Columbia economy are reliant on the forest sector[1].

The extent of the economic dependency on the forest sector varies significantly across the province. The map below depicts the differences by Development Region. Dependencies range from 38.9 per cent in the Nechako Region to 4.7 per cent in the Mainland/SW. Within these regions there are also large variances in the dependency on forestry. For example, within the Mainland/SW, 39 per cent of the income of Powell River depends on forestry as opposed to only 2 per cent for Vancouver.



* Percent derived directly from forestry

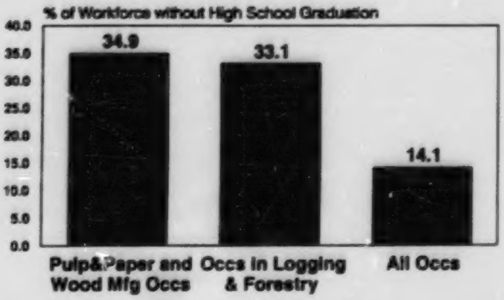
Prepared by BC STATS

This and other releases are also available through the Internet at http://www.bcstats.gov.bc.ca Call (250) 387-0359 for details.

Since the beginning of 2001, approximately 4,000 direct forest sector jobs have been lost, primarily because of decreased productivity in the woods, particularly along the coast. The US imposition of export duties totalling 27 per cent on BC softwood lumber is expected to reduce demand for BC wood products and hence necessitate further restructuring and downsizing of the industry. If the tax remains at the 27 per cent level for an extended period of time, it is estimated that a further 16,000 jobs could be lost. As is evident from the map on the previous page, these 16,000 jobs will not be spread proportionately across the province. Instead, some communities are at risk of losing significant portions of their economic base.

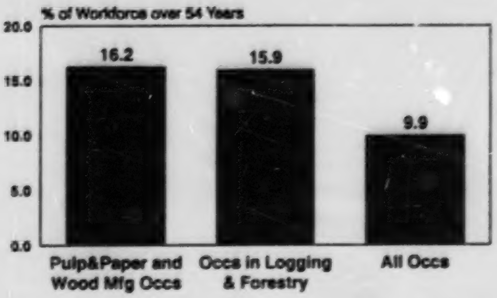
The federal government is suggesting ways to help alleviate the hardship that will transpire as the result of layoffs. Work sharing, topped up by Employment Insurance is one of the proposed solutions for short-term layoffs. That will directly help the workers and prop up the communities that are at risk. However, even if the softwood lumber dispute is eventually settled in Canada's favour, there will still likely be some permanent layoffs required in the BC industry. Under those circumstances, more permanent remedies may be required, such as helping the workers retrain and move into new careers.

Education levels of the labour force in selected forestry occupations - 2000



However, opportunities to retrain forest workers for new careers may also be limited. Many forest sector employees are loggers and machine operators and labourers in the sawmills and pulp mills. Workers in these occupations often have lower levels of education, which may hinder their ability to find alternative employment outside their occupation. Retraining will also be problematic as many do not have the basic academic skills required to enter post-secondary training programs.

The BC forest sector has a high proportion of its workforce approaching retirement –2001



The impact of layoffs in the industry may be eased somewhat by the fact that many employees in the sector appear to be nearing retirement age. Some form of early retirement incentive program could open up jobs for younger employees who find themselves directly impacted by restructuring.

---

[1] The number of indirect and induced jobs that are deemed dependent on the forest sector can range as high as 22%, depending on whether the downstream margins and the public sector expenditures that depend on the revenue generated by the forest sector are included.

102-06951/

Business Indicators

Issue: 02-05
Release date: May 29, 2002

Business Indicators is published monthly by **BC STATS**. The annual subscription price is $60.00 plus tax ($4.20 GST). A bundled Internet subscription is available for eleven **BC STATS** releases, *including Business Indicators*, for $100.00 plus tax ($7.00 GST).

Payment can be made by cheque or money order payable to Minister of Finance and Corporate Relations, VISA or Mastercard also accepted.

How to reach us

Internet http://www.bcstats.gov.bc.ca

Data and interpretive inquiries
Data Services
Tel (250) 387-0327
FAX (250) 387-0329
E-mail BC.Stats@gems8.gov.bc.ca

Subscriptions & administrative inquiries
Kris Ovens, Publications Coordinator
Tel (250) 387-0359
FAX (250) 387-0380
E-mail Kris.Ovens@gems7.gov.bc.ca

Mail **BC STATS**
PO Box 9410, Stn Prov Govt
Victoria, BC V8W 9V1

Location
1st Floor, 553 Superior Street
Victoria, BC

Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

Contents

This month's article

Impact of Softwood Dispute on Forest Sector Workers
Written by Anne Kittredge
Tel (250) 387-0374
E-mail
Anne.Kittredge@gems6.gov.bc.ca

Tables

1 Labour and Earnings
2 Employment by Industry-Goods
3 Employment by Industry-Services
4 Business and Consumer
5 Foreign Trade
6 Construction and Housing
7 Agriculture
8 Forestry
9 Mining and Energy
10 Manufacturing, Durables
11 Manufacturing, Non-Durables
12 Service Sector- Transportation
13 Service Sector- Tourism
14 Money & Markets

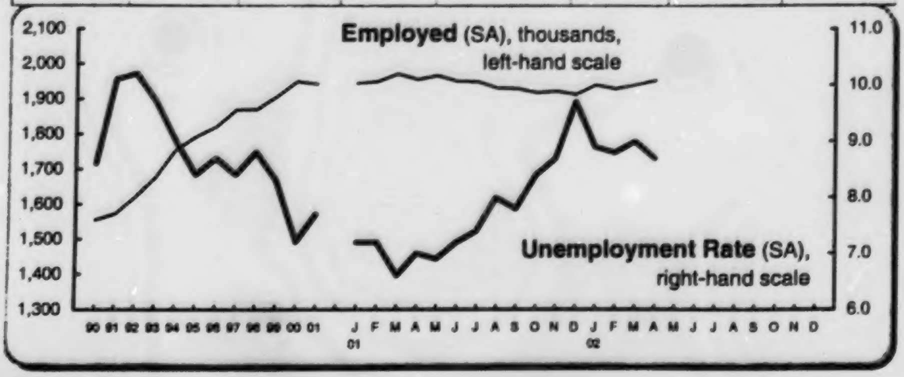
Abbreviations

3MMA SA: three month moving average, seasonally adjusted
Ave: average
bd ft: board feet
C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen
Can: Canada, Canadian
GW.h.: gigawatt hour = watt hour x 10^9
m3: cubic metres
mil: million
MLS: Multiple Listing Service
Moly: molybdenum
mth: month (as in: previous mth)
NAICS: North American Industrial Classification System
SA: seasonally adjusted
T.S.E.: Toronto Stock Exhange
US: United States of America
WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada.

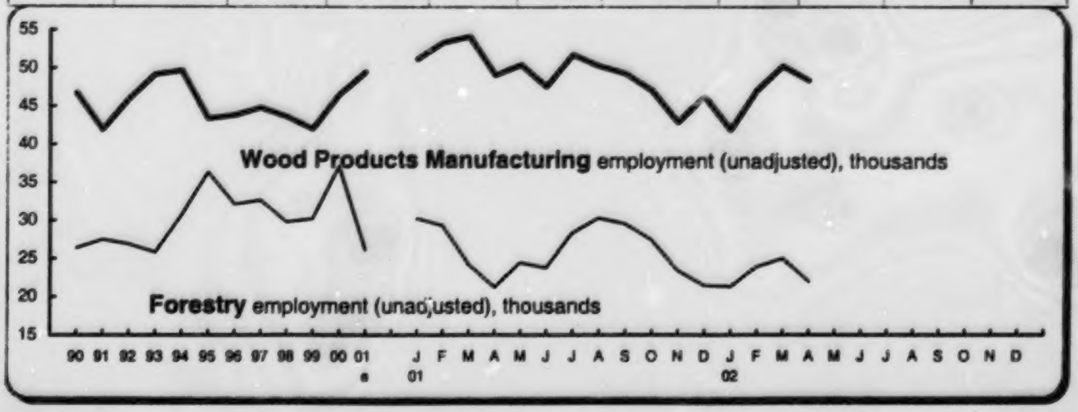
	Labour Force Activity						Earnings	
	Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Help Wanted Index	Wages and Salaries	Average Weekly Wage Rate
Period	Thousands of persons		%		Number	1996=100	$ million	$
	Seasonally Adjusted				Unadjusted	Seasonally Adjusted		Unadjusted
1998	2,051.2	1,870.2	8.8	64.9	32.5	119.0	54,173.3	618.35
1999	2,079.1	1,906.4	8.3	65.1	32.5	129.1	56,263.5	625.22
2000	2,099.7	1,949.1	7.2	64.9	33.3	147.1	59,543.2	637.07
2001	2,103.5	1,942.4	7.7	64.1	32.2	117.8	60,895.5	645.70
Jan-00	2,087.8	1,940.3	7.1	64.9	33.1	143.6	4,836.0	627.97
Feb-00	2,094.9	1,948.6	7.0	65.0	33.3	144.6	4,886.8	626.02
Mar-00	2,093.4	1,943.4	7.2	64.9	33.4	144.9	4,895.7	630.34
Apr-00	2,081.8	1,937.1	7.0	64.5	34.1	144.9	5,039.2	635.93
May-00	2,091.6	1,944.8	7.0	64.7	33.7	144.9	4,916.5	635.75
Jun-00	2,093.2	1,947.7	7.0	64.7	34.0	145.4	4,942.9	631.46
Jul-00	2,081.2	1,930.7	7.2	64.3	32.6	146.4	4,925.0	635.92
Aug-00	2,109.7	1,947.4	7.7	65.1	31.7	147.4	4,959.0	642.75
Sep-00	2,117.4	1,954.3	7.7	65.2	34.1	147.9	5,014.6	648.08
Oct-00	2,121.6	1,961.1	7.6	65.3	32.3	147.0	5,002.4	647.97
Nov-00	2,109.2	1,963.0	6.9	64.9	33.4	144.8	5,046.6	643.16
Dec-00	2,120.3	1,974.4	6.9	65.1	33.6	141.2	5,078.5	638.01
Jan-01	2,096.0	1,944.6	7.2	64.3	33.3	137.2	5,084.5	640.63
Feb-01	2,101.3	1,949.7	7.2	64.4	33.3	133.3	5,124.0	643.13
Mar-01	2,110.4	1,971.4	6.6	64.6	33.7	129.9	5,092.4	650.17
Apr-01	2,103.2	1,956.0	7.0	64.3	31.0	127.0	5,063.9	650.42
May-01	2,113.7	1,967.9	6.9	64.6	33.1	124.2	5,073.1	649.78
Jun-01	2,101.6	1,950.5	7.2	64.1	33.3	121.1	5,077.0	649.40
Jul-01	2,104.5	1,949.7	7.4	64.1	31.1	117.5	5,066.4	638.50
Aug-01	2,100.0	1,931.5	8.0	63.9	30.0	113.3	5,066.4	642.30
Sep-01	2,094.3	1,930.1	7.8	63.7	32.9	108.8	5,040.1	645.68
Oct-01	2,094.9	1,918.4	8.4	63.6	29.4	104.4	5,039.1	643.68
Nov-01	2,106.2	1,922.6	8.7	63.9	32.3	100.6	5,070.3	650.84
Dec-01	2,119.4	1,913.0	9.7	64.2	32.7	97.9	5,098.3	643.66
Jan-02	2,128.9	1,940.0	8.9	64.4	32.7	96.1	-	656.05
Feb-02	2,113.9	1,928.8	8.8	63.9	32.7	95.2	-	656.21
Mar-02	2,130.8	1,939.7	9.0	64.4	32.9	94.8	-	663.44
Apr-02	2,139.2	1,952.7	8.7	64.5	33.1	94.7	-	668.06
May-02	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,128.2	a 1,940.3	a 8.9	a 64.3	a 32.9	a 95.2	t 60,895.5	a 660.94
% change	1.2	-0.8	n/a	n/a	0.1	-27.8	2.3	2.3
Last 12 months	2,112.3	1,937.1	8.3	64.1	32.2	105.7	60,895.5	650.63
Previous 12	2,104.6	1,953.8	7.2	64.7	33.1	141.0	59,543.2	642.29
% change	0.4	-0.9	n/a	n/a	-2.6	-25.0	2.3	1.3
% ch. year ago	1.7	-0.2	n/a	n/a	6.8	-25.4	0.4	2.7
% ch prev mnth	0.4	0.7	n/a	n/a	0.6	-0.1	0.6	0.7



2 Employment by Industry — Goods

Source: Statistics Canada. 2001 unadjusted data est. by BC Stats.

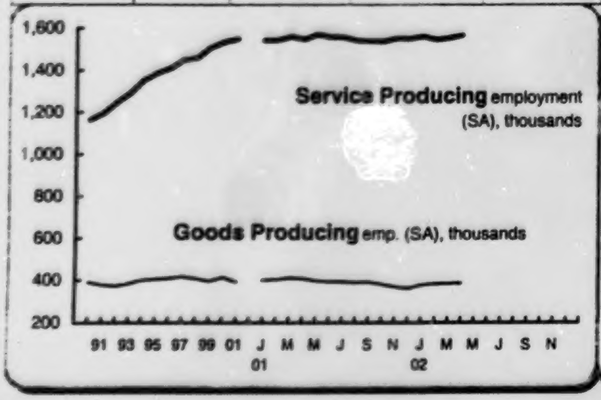
	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
								Food	Wood	Paper	Total
	Thousands of persons										
Period	SA		Unadjusted			SA		Unadjusted			SA
1998	408.9	33.1	29.8	3.5	17.3	11.4	117.7	22.2	43.6	22.5	196.0
1999	396.5	28.6	30.2	4.0	14.8	11.5	115.3	18.4	42.0	22.3	192.2
2000	414.4	29.7	37.1	4.8	13.4	11.3	112.5	19.8	46.5	17.7	205.4
2001	392.0	25.9	26.1	5.4	11.8	11.7	114.9	22.5	49.5	15.0	196.2
Jan-00	418.5	30.8	30.0	5.8	14.8	11.0	115.6	19.2	39.0	23.9	206.6
Feb-00	418.5	30.1	34.0	4.9	14.4	11.2	121.2	15.8	40.2	20.5	200.6
Mar-00	415.6	28.9	35.3	5.2	14.9	11.7	115.0	14.8	41.8	20.0	203.1
Apr-00	413.7	26.8	33.9	5.1	14.2	10.8	113.1	18.7	42.0	18.2	203.0
May-00	420.2	30.3	41.1	5.8	13.0	11.9	112.7	19.8	44.1	17.2	205.2
Jun-00	415.6	30.8	42.3	6.0	12.9	12.4	108.6	20.8	48.9	15.6	204.8
Jul-00	413.6	31.2	44.7	5.0	13.1	14.3	110.9	20.2	45.1	17.1	198.9
Aug-00	415.2	34.9	39.2	3.9	15.2	12.5	110.7	22.8	47.7	16.7	202.8
Sep-00	419.3	29.8	35.0	5.1	13.2	10.7	120.8	20.3	47.0	16.4	207.4
Oct-00	412.6	29.0	39.2	3.7	12.6	10.6	106.1	20.2	56.7	16.8	213.5
Nov-00	402.0	24.2	36.5	4.0	11.8	9.4	106.0	22.5	52.6	16.3	210.0
Dec-00	408.7	28.4	34.6	3.4	10.8	9.4	110.9	22.4	53.4	13.9	209.6
Jan-01	401.7	24.1	30.2	2.5	12.6	10.2	105.6	23.4	51.2	12.5	212.8
Feb-01	405.2	29.5	29.3	4.1	10.6	10.7	111.8	22.7	53.4	14.2	207.3
Mar-01	411.0	29.1	24.2	8.9	10.1	10.3	117.2	26.5	54.2	14.5	209.9
Apr-01	408.8	27.7	21.2	7.5	8.2	13.1	119.5	24.8	49.1	15.8	206.8
May-01	397.8	24.1	24.4	8.0	10.1	13.2	118.4	26.3	50.5	17.8	199.5
Jun-01	392.8	23.9	23.7	6.5	11.8	12.7	118.9	27.2	47.6	18.7	196.8
Jul-01	393.4	24.2	28.3	5.9	11.1	12.8	121.7	21.5	51.8	17.9	192.8
Aug-01	389.8	27.0	30.3	5.1	12.6	12.9	114.0	23.3	50.3	16.0	191.3
Sep-01	391.8	25.8	29.5	4.4	14.6	11.7	114.2	20.1	49.3	12.8	193.9
Oct-01	380.4	25.1	27.4	3.5	13.7	11.9	116.2	20.4	47.1	12.9	184.6
Nov-01	369.7	26.2	23.4	4.3	13.1	10.6	112.3	17.1	42.9	13.5	179.7
Dec-01	361.1	25.1	21.4	3.9	12.4	10.0	107.4	16.9	46.3	13.8	179.7
Jan-02	378.5	25.4	21.3	2.8	12.4	12.8	118.0	16.3	41.9	16.3	182.9
Feb-02	383.1	24.2	23.9	1.7	11.6	11.0	114.2	21.5	47.1	17.6	194.7
Mar-02	385.2	25.8	25.0	2.1	11.2	12.3	112.1	18.7	50.3	21.1	195.3
Apr-02	386.6	25.5	22.0	2.5	9.3	11.2	115.7	20.0	48.4	19.0	195.7
May-02	-	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 133.0	a 105.0	a 23.1	a 2.3	a 11.1	a 299.0	a 295.0	a 19.1	a 46.9	a 18.5	a 8.0
% change	14.3	13.0	-12.1	-60.4	7.2	13.3	8.3	-21.5	-9.7	29.8	25.5
Last 12 months	14.8	14.3	25.1	4.2	12.0	14.3	8.2	20.8	47.8	16.5	22.5
Previous 12	14.8	14.3	34.8	5.0	12.0	14.3	8.2	22.2	50.3	15.6	24.6
% change	14.3	13.8	-28.0	-15.4	-0.1	13.5	8.1	-6.4	-5.0	5.6	23.5
% ch. year ago	1.0	1.0	3.8	-66.7	13.4	1.0	1.0	-19.4	-1.4	20.3	1.0
% ch prev mnth	808.0	268.0	-12.0	19.0	-17.0	352.0	574.0	7.0	-3.8	-10.0	184.0

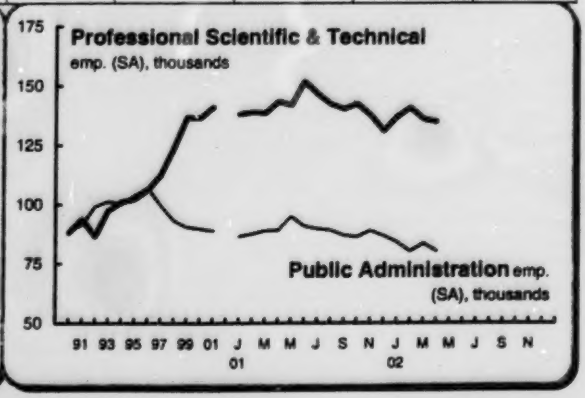


3 Employment by Industry — Services

Source: Statistics Canada.

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
1998	1,461.2	294.3	106.2	122.7	124.1	120.2	194.6	94.3	151.9	93.1
1999	1,509.9	308.5	117.9	119.9	136.7	127.5	195.2	91.6	152.7	90.4
2000	1,534.7	303.2	114.4	119.5	136.4	134.9	202.1	99.3	164.0	89.7
2001	1,550.4	309.5	106.9	116.2	141.0	135.7	203.8	106.2	170.6	88.8
Jan-00	1,521.8	301.7	120.6	116.4	133.3	138.6	202.3	91.3	155.0	93.8
Feb-00	1,530.1	305.0	122.6	116.8	131.2	135.4	203.3	96.6	157.5	92.0
Mar-00	1,527.8	304.4	120.3	113.6	131.9	136.7	204.1	95.6	155.9	91.1
Apr-00	1,523.4	302.8	121.5	115.7	133.8	133.9	205.4	92.7	160.2	87.8
May-00	1,524.6	298.7	120.9	117.7	137.3	131.1	205.8	96.7	166.6	86.9
Jun-00	1,532.0	299.2	116.6	116.8	139.3	133.7	206.3	97.6	164.5	87.1
Jul-00	1,517.1	311.4	112.0	124.6	136.0	127.4	202.7	91.6	159.6	84.9
Aug-00	1,532.2	306.7	110.4	125.3	137.5	127.5	202.0	97.1	156.1	88.6
Sep-00	1,535.0	300.7	108.4	120.6	133.3	136.6	199.1	103.8	169.0	92.1
Oct-00	1,548.5	298.7	105.3	115.7	139.8	138.9	198.1	107.8	179.0	93.1
Nov-00	1,561.1	304.4	107.8	122.2	140.5	142.1	195.7	110.1	175.8	89.6
Dec-00	1,565.7	305.4	106.7	128.5	142.6	136.0	200.9	111.0	171.1	90.3
Jan-01	1,542.9	306.9	109.2	122.9	138.1	134.7	194.1	108.7	170.1	86.4
Feb-01	1,544.5	299.3	107.2	122.8	138.9	136.1	188.3	108.8	182.9	87.6
Mar-01	1,560.4	306.8	112.9	118.4	138.5	129.1	205.1	116.7	177.4	88.9
Apr-01	1,547.2	301.8	109.9	122.0	143.3	133.6	198.7	107.3	170.6	89.0
May-01	1,570.1	312.7	105.5	118.3	141.9	136.1	209.6	107.9	172.9	94.8
Jun-01	1,557.7	303.6	103.9	119.7	151.7	130.6	211.4	103.4	165.5	90.8
Jul-01	1,556.3	305.9	106.0	115.4	146.6	132.1	213.2	104.4	168.9	89.7
Aug-01	1,541.7	309.8	105.6	118.4	142.2	133.2	208.2	103.4	167.6	89.0
Sep-01	1,538.3	313.5	109.7	111.0	140.3	136.8	204.2	102.0	160.9	86.8
Oct-01	1,538.0	313.3	106.4	111.1	142.4	138.2	197.2	104.6	168.4	86.2
Nov-01	1,553.0	320.8	106.6	106.2	137.7	145.6	203.0	103.3	165.1	88.8
Dec-01	1,551.9	318.2	100.2	108.6	131.0	141.9	212.2	103.4	177.6	86.7
Jan-02	1,561.5	311.1	106.4	115.6	137.0	139.8	215.3	107.4	174.2	84.0
Feb-02	1,545.7	310.7	106.9	111.7	140.8	135.1	210.2	100.9	175.2	80.1
Mar-02	1,554.5	302.1	103.6	110.0	136.0	138.2	211.4	107.9	180.9	83.4
Apr-02	1,566.1	319.4	105.0	108.2	134.9	143.7	216.3	102.6	180.4	80.2
May-02	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 1,557.0	a 310.8	a 105.5	a 111.4	a 137.2	a 139.2	a 213.3	a 104.7	a 177.7	a 81.9
% change	0.5	2.3	-3.9	-8.4	-1.8	4.4	8.5	-5.1	1.4	-6.9
Last 12 months	1,552.9	311.8	105.5	112.9	140.2	137.6	209.4	104.3	171.5	86.7
Previous 12	1,542.6	303.3	110.6	121.5	138.8	133.9	199.7	104.8	170.2	88.7
% change	0.7	2.8	-4.6	-7.1	1.0	2.8	4.8	-0.5	0.7	-2.3
% ch. year ago	1.2	5.8	-4.5	-11.3	-5.9	7.6	8.9	-4.4	5.7	-9.9
% ch prev mnth	0.7	5.7	1.4	-1.6	-0.8	4.0	2.3	-4.9	-0.3	-3.8

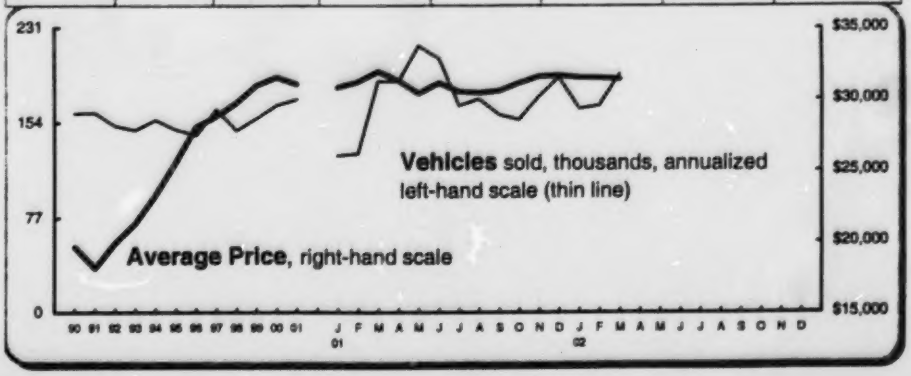




4 Business & Consumer

Incorporations/Corporate & Personal Registries, BC Gov. CPI, Retail, MV Sales/Statistics Canada.

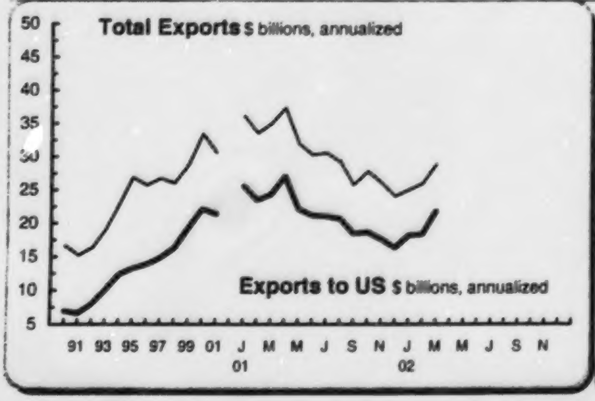
	Business			Consumer				
	Business Incorporations	Bankruptcies Office of Superintendent of Bankruptcy Canada		Consumer Price Index (BC)	Retail Sales		New Motor Vehicle Sales	
		Business	Consumer		All Stores	Department Type Stores	Units	Value
	Number			(1992=100)	$ million		Number	$ thousand
Period	Unadjusted				SA	Unadjusted		
1998	20,759	1,031	7,324	110.0	33,049.4	11,263.5	147,497	4,383,949
1999	21,009	1,077	8,181	111.2	33,684.3	11,741.2	157,213	4,865,611
2000	21,515	980	9,184	113.3	35,820.6	12,195.5	167,770	5,286,870
2001	19,749	1,101	9,476	115.2	37,979.1	12,905.0	172,606	5,356,640
Jan-00	1,859	69	729	111.3	2,915.9	822.6	11,317	354,211
Feb-00	1,921	72	775	111.4	2,910.5	794.2	12,128	386,729
Mar-00	2,231	109	850	112.3	2,932.5	907.5	15,475	492,656
Apr-00	1,513	70	689	112.4	2,945.0	920.7	15,806	493,681
May-00	2,078	100	779	112.8	2,924.9	972.3	17,022	535,466
Jun-00	1,880	73	882	113.2	2,968.1	979.6	15,438	482,966
Jul-00	1,582	89	733	114.2	2,987.2	990.5	13,253	409,677
Aug-00	1,787	89	771	114.1	3,019.1	1,023.6	13,573	426,983
Sep-00	1,675	73	712	114.3	3,037.7	1,028.0	14,245	447,505
Oct-00	1,709	85	858	114.5	3,028.3	1,011.4	12,134	393,826
Nov-00	1,682	93	822	114.5	3,069.9	1,091.9	12,733	406,952
Dec-00	1,598	54	581	114.3	3,081.5	1,653.2	14,646	456,218
Jan-01	1,595	93	773	114.5	3,075.7	862.5	10,600	326,444
Feb-01	1,466	86	818	112.6	3,121.0	828.4	10,713	334,033
Mar-01	2,175	93	912	113.3	3,114.9	985.7	15,574	496,910
Apr-01	1,494	92	744	115.0	3,107.5	957.1	15,568	486,416
May-01	1,842	90	892	115.6	3,160.8	1,044.0	17,983	546,264
Jun-01	1,661	88	847	116.3	3,195.4	1,049.1	17,106	532,138
Jul-01	1,585	79	694	116.3	3,179.6	1,046.4	13,945	425,172
Aug-01	1,536	87	827	116.1	3,179.7	1,107.6	14,394	437,731
Sep-01	1,383	70	711	116.7	3,159.0	1,026.8	13,340	407,631
Oct-01	1,785	117	840	115.8	3,189.5	1,073.9	12,991	403,885
Nov-01	1,667	109	795	114.9	3,222.9	1,163.5	14,556	459,236
Dec-01	1,560	96	621	114.8	3,273.0	1,760.0	15,836	500,780
Jan-02	1,504	103	805	115.4	3,273.3	915.0	13,737	432,290
Feb-02	1,876	118	803	115.9	3,316.9	865.1	13,966	439,307
Mar-02	1,655	104	861	116.6	3,299.9	1,019.8	16,070	504,148
Apr-02	1,944	-	-	117.7	-	-	-	-
May-02	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 6,979	t 325	t 2,469	a 116.4	t 9,890.1	t 2,799.9	t 43,773	t 1,375,745
% change	3.7	19.5	-1.4	2.2	6.2	4.6	18.7	18.9
Last 12 months	19,998	1,153	9,440	116.0	38,557.5	13,028.3	179,492	5,574,998
Previous 12	20,721	998	9,330	113.9	36,373.4	12,347.8	165,737	5,210,661
% change	-3.5	15.5	1.2	1.8	6.0	5.5	8.3	7.0
% ch. year ago	30.1	11.8	-5.6	2.3	5.9	3.5	3.2	1.5
% ch prev mnth	17.5	-11.9	7.2	0.9	-0.5	17.9	15.1	14.8

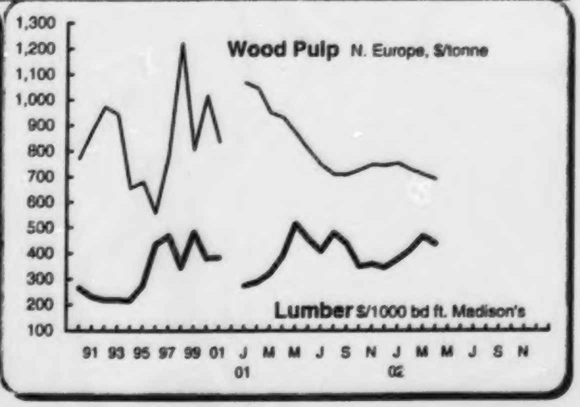


5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Madison's. Metals/London Metal Exchange. Oil/W Texas Intermed.

	BC Origin Exports to			Imports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan	through BC ports	Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb.	$/troy oz.	$/troy oz.	$/lb.	$ per Barrel
Period	Unadjusted										
1998	26,045.1	16,375.0	4,548.5	25,732.4	344.86	1,218.08	1.11	436.99	8.25	8.28	21.32
1999	28,811.9	19,370.7	4,396.6	27,168.1	480.11	804.60	1.06	413.78	7.77	8.71	28.73
2000	33,439.3	22,191.7	4,812.0	30,801.2	378.81	1,012.55	1.22	413.95	7.35	0.76	44.88
2001	30,669.8	21,432.9	3,886.5	31,651.2	383.10	834.64	1.11	419.83	6.79	0.62	40.29
Jan-00	2,331.6	1,453.3	355.6	2,081.3	478.00	912.51	1.22	412.75	7.53	0.78	38.50
Feb-00	2,445.3	1,530.8	364.9	2,333.9	483.08	913.25	1.19	435.86	7.60	0.72	42.77
Mar-00	2,718.3	1,702.4	455.0	2,646.1	468.01	933.10	1.16	416.94	7.38	0.74	43.65
Apr-00	2,628.0	1,699.1	380.8	2,408.1	430.67	983.62	1.11	410.58	7.44	0.75	37.58
May-00	2,847.0	1,832.3	440.5	2,774.4	402.45	1,008.84	1.22	412.34	7.47	0.79	43.71
Jun-00	2,879.2	1,892.4	446.1	2,762.8	391.64	1,001.29	1.18	423.63	7.41	0.75	46.64
Jul-00	2,731.2	1,830.3	366.6	2,479.2	343.81	1,042.38	1.21	415.04	7.35	0.76	43.77
Aug-00	2,832.9	1,939.4	345.3	2,747.0	320.58	1,052.56	1.25	406.16	7.23	0.78	45.98
Sep-00	2,755.1	1,779.7	425.9	2,704.1	317.27	1,054.37	1.32	406.99	7.28	0.82	49.55
Oct-00	2,725.6	1,812.4	401.5	2,810.2	302.25	1,071.70	1.28	404.34	7.23	0.74	49.98
Nov-00	2,868.1	2,006.6	362.5	2,673.9	319.30	1,097.58	1.26	409.78	7.23	0.75	52.91
Dec-00	3,677.3	2,713.0	467.3	2,380.2	288.65	1,079.38	1.27	412.94	7.06	0.73	43.55
Jan-01	3,012.6	2,134.2	397.9	2,644.6	272.70	1,065.27	1.22	397.99	[illegible].99	0.70	45.18
Feb-01	2,794.4	1,963.6	332.5	2,537.6	286.40	1,042.58	1.22	396.23	[illegible].93	0.70	45.78
Mar-01	2,919.7	2,033.6	363.9	2,900.9	319.42	948.18	1.23	410.23	6.87	0.71	42.40
Apr-01	3,109.2	2,254.4	361.5	2,680.9	386.74	928.18	1.18	407.28	6.81	0.69	43.30
May-01	2,663.2	1,845.7	339.6	2,685.6	513.25	867.87	1.18	417.37	6.82	0.66	44.17
Jun-01	2,525.5	1,769.9	326.5	2,896.1	452.85	800.42	1.11	411.17	6.67	0.62	41.94
Jul-01	2,549.4	1,757.5	334.8	2,685.0	406.19	744.34	1.05	408.78	6.50	0.59	40.79
Aug-01	2,437.8	1,729.4	281.6	2,741.9	477.99	706.38	1.03	420.72	6.49	0.58	41.97
Sep-01	2,151.8	1,543.4	270.1	2,539.9	434.86	705.40	1.01	448.65	6.92	0.56	40.75
Oct-01	2,317.3	1,560.5	294.6	2,799.5	347.25	722.88	0.98	443.69	6.88	0.54	34.88
Nov-01	2,179.7	1,472.6	311.1	2,527.8	356.72	743.60	1.03	439.51	6.56	0.56	31.42
Dec-01	2,009.2	1,368.2	272.4	2,011.5	342.79	740.63	1.05	436.31	6.98	0.54	30.92
Jan-02	2,087.7	1,518.8	209.4	2,203.0	374.42	749.62	1.09	450.77	7.21	0.58	31.75
Feb-02	2,168.0	1,540.0	236.0	2,417.5	409.91	724.32	1.13	469.96	7.06	0.56	32.97
Mar-02	2,400.3	1,821.6	225.4	2,436.9	464.50	704.91	1.15	467.57	7.23	0.59	38.95
Apr-02	-	-	-	-	434.12	686.90	1.14	479.02	7.24	0.58	40.85
May-02	-	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 6,655.9	t 4,880.4	t 670.8	t 7,057.3	a 420.74	a 716.44	a 1.13	a 466.83	a 7.19	a 0.58	a 36.13
% change	-23.7	-20.4	-38.7	-12.7	33.0	-28.1	-7.0	15.9	4.1	-17.5	-18.2
Last 12 months	28,599.1	20,181.9	3,463.0	30,625.5	417.90	741.44	1.08	441.13	6.88	0.58	37.61
Previous 12	34,670.8	23,636.6	4,730.7	31,823.0	329.27	1,032.69	1.24	408.58	7.16	0.74	46.06
% change	-17.5	-14.6	-26.8	-3.8	26.9	-28.2	-12.7	8.0	-3.8	-22.0	-18.3
% ch. year ago	-17.8	-10.4	-38.0	-16.0	12.3	-26.0	-3.4	17.6	6.3	-15.9	-5.7
% ch prev mnth	10.7	18.3	-4.5	0.8	-6.5	-2.6	-0.9	2.4	0.1	-1.7	4.9

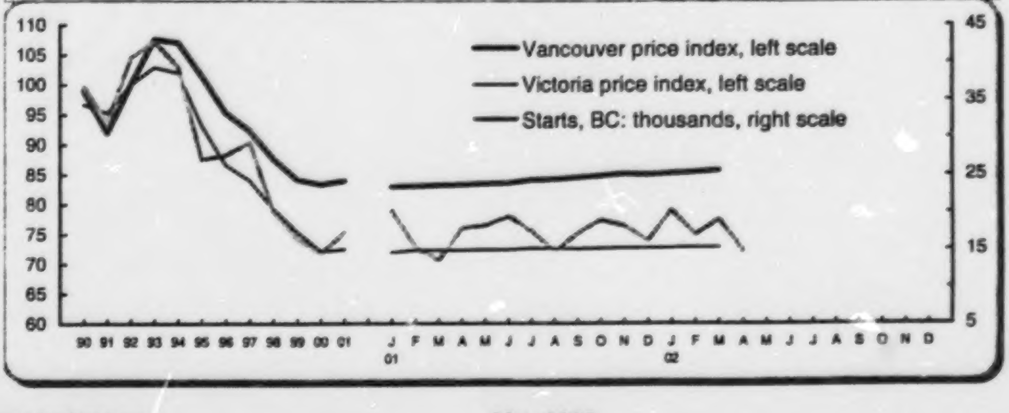




6 Construction and Housing

Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

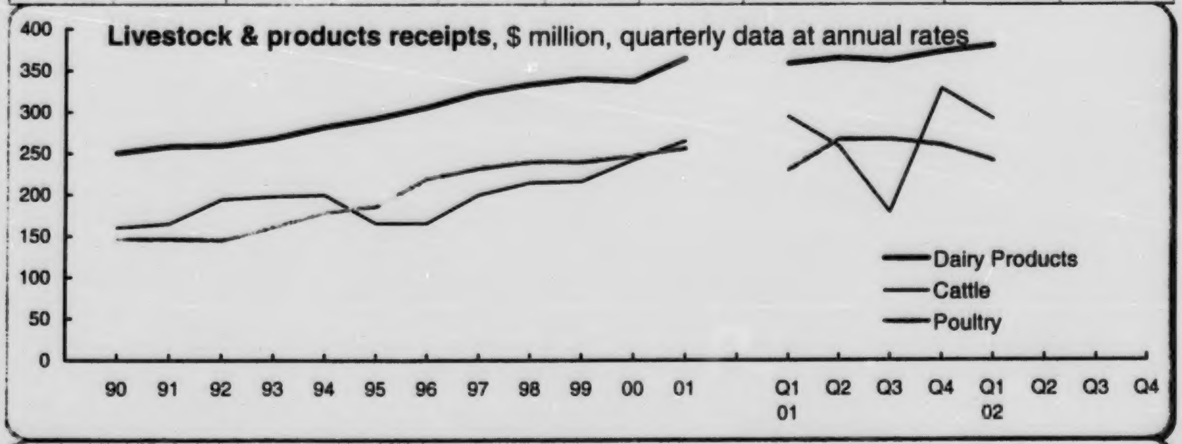
	Building Permits (Source: Statistics Canada)				**Housing Starts**	**New House Price Index** (Source: Statistics Canada)		**MLS®** Average Sale Price
	Residential	Industrial	Commercial	Institutional & Government	All Areas	Vancouver	Victoria	
	$ thousand				Thousands	1992=100		$
Period	Seasonally Adjusted				SAAR	Unadjusted		
1998	2,717,270	273,279	1,311,124	437,971	19.9	87.7	79.3	n/a
1999	2,591,740	319,145	1,142,105	642,511	16.3	84.1	75.3	214,061
2000	2,403,140	295,525	1,297,270	496,062	14.4	83.3	72.1	214,554
2001	2,829,874	221,353	1,171,233	732,312	17.2	84.0	72.5	221,078
Jan-00	201,216	27,753	301,609	47,510	11.2	83.6	72.7	222,344
Feb-00	158,837	26,204	62,930	32,260	16.2	83.8	72.6	231,421
Mar-00	192,543	14,650	82,747	39,061	12.7	83.4	72.2	228,803
Apr-00	178,804	20,135	99,828	12,982	16.5	83.5	72.2	229,721
May-00	196,938	23,490	95,726	49,228	15.0	83.4	72.1	220,598
Jun-00	199,542	26,474	100,745	61,746	13.8	83.3	72.1	222,018
Jul-00	212,989	28,985	79,759	49,579	13.3	83.2	71.9	217,605
Aug-00	238,610	20,288	92,337	69,241	11.0	83.2	71.9	218,625
Sep-00	265,264	25,764	125,730	45,703	15.4	83.2	72.0	219,683
Oct-00	153,598	19,554	90,128	28,755	20.6	83.2	71.7	174,870
Nov-00	173,232	27,557	64,800	30,556	12.8	83.2	72.1	181,696
Dec-00	231,569	34,671	100,929	29,441	13.8	82.9	72.1	207,263
Jan-01	244,015	14,902	106,076	40,488	20.1	83.0	72.0	212,316
Feb-01	215,390	22,224	155,015	42,311	15.2	83.1	72.3	219,457
Mar-01	225,692	43,199	101,584	35,866	13.5	83.2	72.3	220,108
Apr-01	231,293	24,035	145,613	94,240	17.8	83.3	72.3	218,326
May-01	246,027	16,551	106,218	81,775	18.2	83.5	72.4	225,365
Jun-01	241,949	9,919	113,465	62,600	19.4	83.6	72.4	220,747
Jul-01	236,615	19,101	95,124	100,429	17.4	84.1	72.6	223,208
Aug-01	205,703	12,937	83,215	50,023	14.6	84.2	72.6	222,995
Sep-01	228,136	17,343	73,064	116,597	17.1	84.5	72.5	222,817
Oct-01	295,522	14,755	81,933	49,949	18.9	84.8	72.6	195,225
Nov-01	193,259	15,516	58,747	28,268	18.1	85.1	72.7	220,346
Dec-01	266,274	10,871	51,176	29,766	16.1	85.0	72.7	252,020
Jan-02	284,956	11,786	126,022	15,140	20.2	85.2	72.7	226,103
Feb-02	347,924	10,653	71,623	28,726	16.9	85.4	72.8	236,640
Mar-02	330,680	12,179	66,119	45,174	19.0	85.7	72.8	238,831
Apr-02	-	-	-	-	14.8	-	-	239,795
May-02	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 963,560	t 34,618	t 263,764	t 89,040	a 17.7	a 85.4	a 72.8	a 235,342
% change	40.6	-56.9	-27.3	-25.0	6.5	2.8	0.8	8.2
Last 12 months	3,108,338	175,646	1,072,319	702,687	17.6	84.5	72.6	227,008
Previous 12	2,535,643	307,243	1,212,657	495,896	15.2	83.2	72.1	211,047
% change	22.6	-42.8	-11.6	41.7	15.6	1.6	0.7	7.6
% ch. year ago	46.5	-71.8	-34.9	26.0	-16.9	3.0	0.7	9.8
% ch prev mnth	-5.0	14.3	-7.7	57.3	-22.1	0.4	0.0	0.4

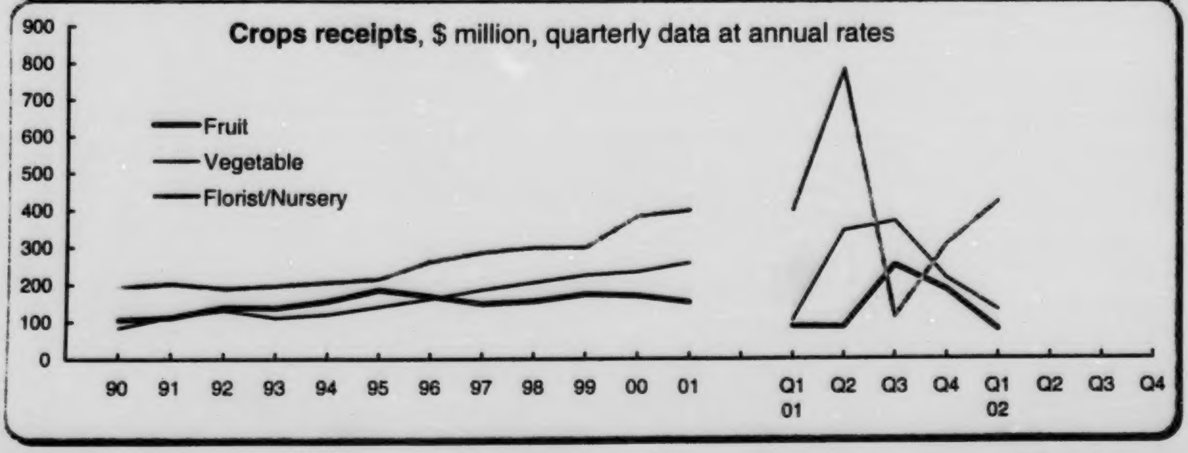


7 *Agriculture*

Farm Cash Receipts (Source: Statistics Canada)

	Livestock and Products					**Crops**					**Total**
	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Vege-tables	Florist/ Nursery	Other	Total	**Total Farm Cash Receipts**
Period	$ thousand										
	Unadjusted										
1998	333,450	214,951	239,936	195,009	983,346	156,360	206,979	301,341	152,861	817,541	1,834,699
1999	340,031	216,299	239,616	222,996	1,018,942	175,247	227,080	300,769	172,618	875,714	1,935,468
2000	336,977	242,423	247,310	256,102	1,082,812	170,847	235,444	384,764	166,632	957,687	2,079,043
2001	364,478	264,875	255,958	257,837	1,143,148	152,964	259,286	400,937	197,749	1,010,936	2,213,947
Q1-00	86,662	64,636	60,426	60,219	271,943	29,716	26,617	96,189	47,296	199,818	480,665
Q2-00	84,136	57,288	65,947	53,000	260,371	25,464	77,021	187,494	36,752	326,731	594,535
Q3-00	81,385	40,177	63,557	54,451	239,570	67,288	82,040	26,620	27,211	203,159	450,565
Q4-00	84,794	80,322	57,380	88,432	310,928	48,379	49,766	74,461	55,373	227,979	553,278
Q1-01	89,594	73,566	57,492	59,988	280,640	22,005	26,174	100,233	52,068	200,480	492,625
Q2-01	91,240	64,593	66,770	53,742	276,345	21,398	86,408	195,435	39,311	342,552	624,469
Q3-01	90,438	44,726	66,737	58,541	260,442	63,051	92,640	27,980	38,828	222,499	494,847
Q4-01	93,206	81,990	64,959	85,566	325,721	46,510	54,064	77,289	67,542	245,405	602,006
Q1-02	95,023	72,945	60,347	66,217	294,532	19,630	32,731	105,766	60,296	218,423	522,573
Q2-02	-	-	-	-	-	-	-	-	-	-	-
Q3-02	-	-	-	-	-	-	-	-	-	-	-
Q4-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 95,023	t 72,945	t 60.347	t 66,217	t 294.532	t 25,170	t 32,731	t 105,766	t 54,756	t 218,423	t 522,573
% change	6.1	-0.8	5.0	10.4	5.0	-13.3	25.1	5.5	21.6	9.0	6.1
Last 4 quarters	369,907	264,254	258,813	264,066	1,157,040	150,589	265,843	406,470	205,977	1,028,879	2,243,895
Previous 4	339,909	251,353	244,376	255,871	1,091,509	163,136	235,001	388,808	171,404	958,349	2,091,003
% change	8.8	5.1	5.9	3.2	6.0	-7.7	13.1	4.5	20.2	7.4	7.3
% ch. year ago	6.1	-0.8	5.0	10.4	5.0	-11.4	25.1	5.5	16.8	9.0	6.1
% ch. prev qtr	1.9	-11.0	-7.1	-22.6	-9.6	-59.3	-39.5	36.8	-6.2	-11.0	-13.2

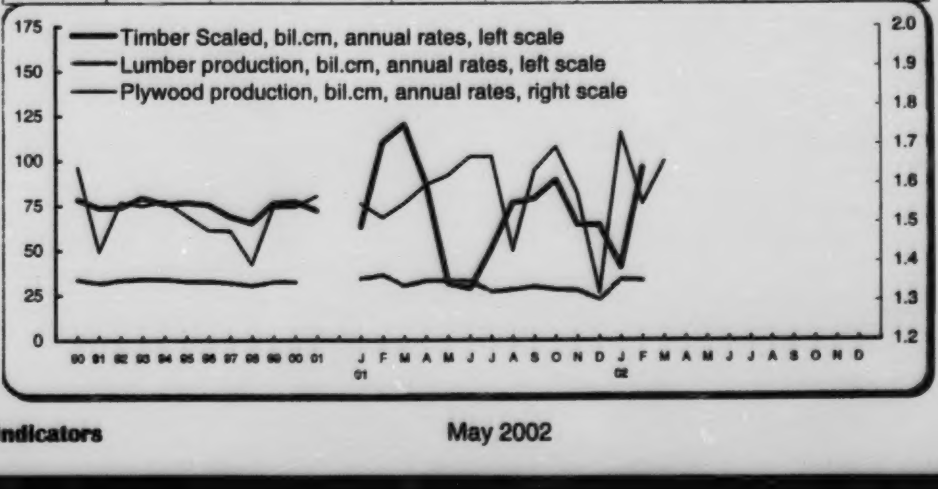

Livestock & products receipts, $ million, quarterly data at annual rates


Crops receipts, $ million, quarterly data at annual rates

8 Forestry & Fibre

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada.
Pulp and Paper/Pulp and Paper Products Council.

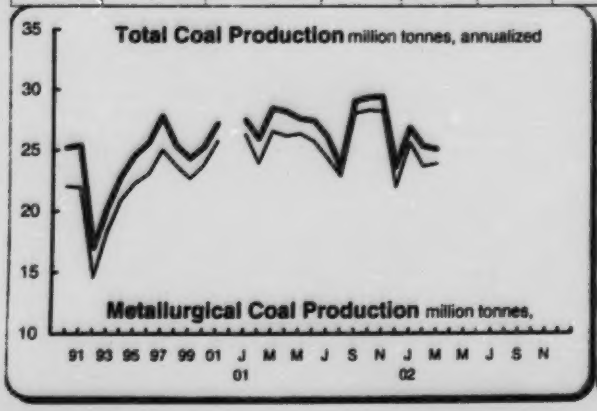
		Production					Shipments			
	Timber Scaled	Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
Period	Million cubic metres			Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
1998	64,967	30,237.9	1,393	1,284	1,375	2,659	4,462	1,193	1,374	7,033
1999	75,997	32,397.1	1,538	1,379	1,660	3,039	4,995	1,380	1,636	8,010
2000	76,984	32,352.4	1,539	1,428	1,665	3,093	5,152	1,452	1,674	8,289
2001	72,009	30,182.1	1,567	1,267	1,633	2,900	4,710	1,268	1,611	7,589
Jan-00	5,783	2,780.8	128	135	127	262	484	120	133	736
Feb-00	9,232	2,780.5	131	118	133	251	470	119	135	724
Mar-00	10,444	3,140.1	142	120	153	273	497	143	160	799
Apr-00	7,194	2,952.1	130	108	145	253	445	111	144	701
May-00	3,436	2,751.4	133	122	140	262	423	113	132	668
Jun-00	3,789	2,821.2	136	110	128	238	439	130	136	705
Jul-00	3,881	2,450.3	131	119	132	251	457	106	129	692
Aug-00	5,378	2,298.7	124	116	144	260	374	121	142	637
Sep-00	6,266	2,549.3	122	112	144	256	445	125	149	718
Oct-00	6,198	2,839.8	123	123	141	264	373	117	140	631
Nov-00	7,691	2,680.8	124	115	141	256	363	121	148	632
Dec-00	7,692	2,307.4	115	130	137	267	382	126	126	646
Jan-01	5,254	2,854.8	129	128	148	276	388	128	142	657
Feb-01	9,182	3,013.0	126	114	133	247	410	111	124	644
Mar-01	10,023	2,515.2	129	116	145	261	426	119	142	687
Apr-01	7,243	2,772.4	133	113	137	250	433	115	131	679
May-01	2,617	2,751.8	135	113	138	251	394	99	132	625
Jun-01	2,406	2,728.5	139	83	130	213	411	99	133	643
Jul-01	4,230	2,230.8	139	95	130	225	419	91	124	634
Aug-01	6,370	2,357.0	119	108	142	250	351	106	139	597
Sep-01	6,570	2,468.4	136	99	127	226	365	109	130	604
Oct-01	7,432	2,329.3	141	115	149	264	387	103	153	643
Nov-01	5,350	2,300.3	131	101	143	244	343	94	133	571
Dec-01	5,332	1,860.6	110	82	111	193	383	94	128	305
Jan-02	3,366	2,811.6	144	77	136	213	318	78	132	528
Feb-02	8,011	2,753.2	129	91	129	220	394	84	127	579
Mar-02	-	-	138	83	140	223	368	86	139	619
Apr-02	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 11,377	t 5,565	t 411	t 251	t 405	t 656	t 1,060	t 248	t 398	t 1,726
% change	-21.2	-5.2	7.0	-29.9	-4.9	-16.3	-11.8	-30.7	-2.5	-13.2
Last 12 months	68,950	29,879	1,594	1,160	1,612	2,772	4,566	1,158	1,601	7,327
Previous 12	76,405	32,659	1,522	1,413	1,678	3,091	4,925	1,428	1,654	8,018
% change	-9.8	-8.5	4.7	-17.9	-3.9	-10.3	-7.3	-18.9	-3.2	-8.6
% ch. year ago	-12.8	-8.6	7.0	-28.4	-3.4	-14.6	-13.6	-27.7	-2.1	-9.9
% ch prev mnth	138.0	-2.1	7.0	-8.8	8.5	1.4	-6.6	2.4	9.4	6.9

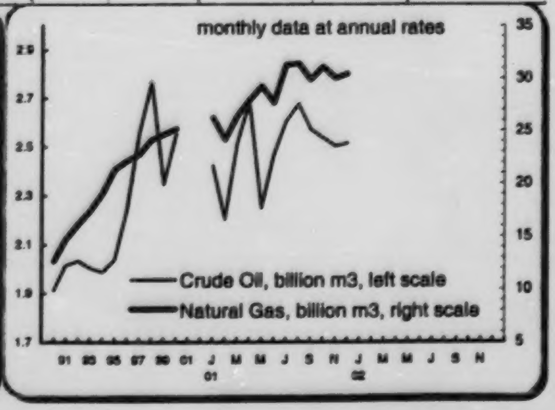


9 Mining and Energy

Coal/Ministry of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

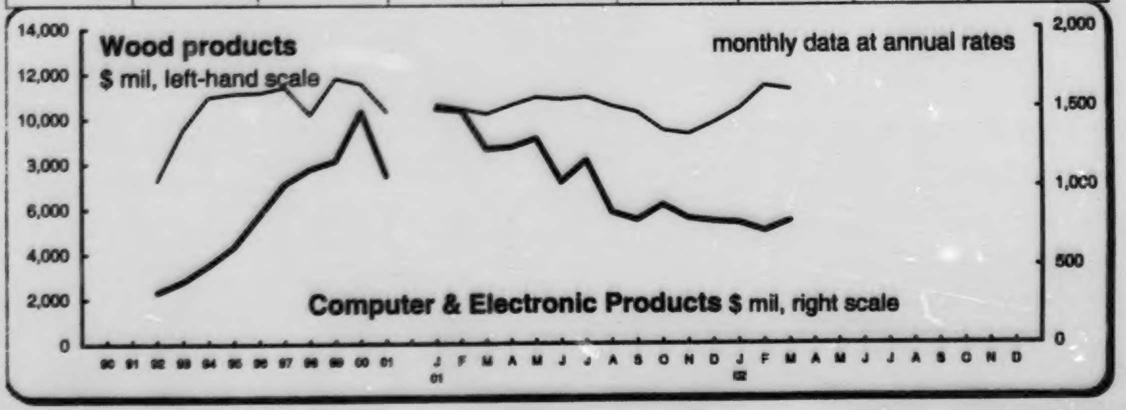
	Coal			Base Metal				Precious Metal		Energy		
	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
Period	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	GW.h
	Unadjusted											
1998	1,635.0	23,732.1	25,366.0	276.6	30.8	152.2	8.0	21.6	457.0	24,117.7	2,763.7	67,709,737
1999	1,631.4	22,670.0	24,301.5	178.2	40.3	126.2	6.3	25.0	497.3	24,635.1	2,347.6	68,044,863
2000	1,455.1	23,804.3	25,259.3	270.7	46.9	145.5	7.0	25.2	586.9	25,163.5	2,552.3	68,239,454
2001	1,442.6	25,754.2	27,196.9	274.4	35.9	105.4	8.6	24.0	603.2	-	-	57,357,099
Jan-00	108.4	2,118.9	2,227.2	23.4	2.3	9.4	0.5	1.6	53.1	2,042.4	196.2	6,823,598
Feb-00	108.5	2,164.6	2,273.1	18.8	4.5	9.8	0.6	1.7	55.7	1,960.9	188.7	6,215,599
Mar-00	90.1	2,138.4	2,228.5	23.0	4.4	15.5	0.7	1.5	39.9	2,038.9	205.1	5,448,126
Apr-00	158.9	1,936.6	2,095.5	22.2	2.0	10.6	0.5	1.9	54.8	1,992.7	223.8	4,519,115
May-00	97.3	2,074.4	2,171.8	21.7	1.7	16.2	0.5	2.1	48.1	2,234.6	240.8	5,304,622
Jun-00	262.9	1,981.1	2,244.0	21.0	4.9	12.1	0.6	2.3	27.1	2,112.3	229.7	5,267,932
Jul-00	143.4	1,800.9	1,944.3	23.0	6.1	11.2	0.6	2.6	58.0	1,920.4	231.2	5,389,936
Aug-00	40.4	1,670.5	1,710.8	22.2	2.3	9.9	0.6	2.6	53.0	2,199.7	211.8	5,789,341
Sep-00	122.2	1,921.0	2,043.2	24.3	3.9	16.8	0.7	2.4	36.2	2,021.5	201.0	5,388,155
Oct-00	119.3	2,086.2	2,205.5	23.8	3.8	8.9	0.6	2.4	55.4	2,177.7	211.6	5,539,631
Nov-00	151.0	2,028.1	2,179.1	22.1	5.0	15.1	0.6	1.8	34.0	2,283.7	201.1	6,497,955
Dec-00	52.7	1,883.6	1,936.3	25.0	6.1	10.0	0.6	2.3	71.5	2,178.7	211.3	6,055,444
Jan-01	100.7	2,191.0	2,291.8	23.2	2.8	8.6	0.6	2.1	52.3	2,187.5	201.8	5,633,534
Feb-01	168.1	1,995.1	2,163.1	22.7	3.2	9.7	0.7	1.9	50.6	2,010.0	183.7	5,424,584
Mar-01	158.2	2,214.4	2,372.6	23.2	1.5	6.0	0.7	1.9	39.1	2,200.3	209.7	4,536,078
Apr-01	167.0	2,181.9	2,348.9	21.6	4.0	6.3	1.1	1.8	57.1	2,322.3	223.7	4,641,921
May-01	103.1	2,196.7	2,299.8	19.6	5.1	8.5	0.9	2.4	54.0	2,434.4	187.5	4,410,115
Jun-01	139.3	2,147.5	2,286.9	22.0	5.8	17.1	0.7	2.1	42.7	2,303.1	205.5	3,706,343
Jul-01	144.4	2,032.2	2,176.6	25.7	0.4	3.9	0.6	2.3	59.2	2,607.0	217.0	3,690,591
Aug-01	56.2	1,908.7	1,964.9	27.8	4.8	13.3	0.7	1.8	39.6	2,614.9	223.0	4,338,923
Sep-01	82.8	2,339.0	2,421.8	22.8	2.2	4.4	0.7	1.8	55.7	2,487.1	214.4	4,440,366
Oct-01	88.3	2,359.4	2,447.7	22.7	0.6	10.2	0.6	2.0	48.1	2,590.6	211.3	5,201,989
Nov-01	97.7	2,354.2	2,451.9	19.7	2.9	8.8	0.6	1.4	40.7	2,497.7	208.5	5,048,169
Dec-01	136.8	1,834.1	1,970.9	23.3	1.6	4.5	0.6	2.0	63.7	2,534.5	209.5	6,284,486
Jan-02	103.7	2,135.9	2,239.6	19.9	-	-	0.5	1.7	52.9	-	-	6,130,495
Feb-02	136.1	1,974.8	2,111.0	19.3	-	-	0.6	1.2	32.6	-	-	5,289,976
Mar-02	98.2	1,992.7	2,090.9	21.8	-	-	0.5	2.1	73.7	-	-	-
Apr-02	-	-	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 338.0	t 6,103.4	t 6,441.5	t 61.0	t 34.9	t 101.3	t 1.7	t 5.0	t 159.2	t 28,789.4	t 2,495.6	t 11,420,471
% change	-20.8	-4.6	-5.7	-11.7	-25.5	-30.4	-17.5	-15.4	12.1	14.4	-2.2	3.3
Last 12 months	1,353.6	25,457.1	26,810.9	266.2	34.9	101.3	8.2	22.6	620.0	28,789.4	2,495.6	57,719,452
Previous 12	1,575.1	23,782.9	25,358.0	274.4	46.9	145.5	7.3	26.3	580.1	25,163.5	2,552.3	66,258,375
% change	-14.1	7.0	5.7	-3.0	-25.5	-30.4	12.7	-14.0	6.9	14.4	-2.2	-12.9
% ch. year ago	-37.9	-10.0	-11.9	-6.0	-73.0	-55.0	-26.0	14.0	88.5	16.3	-0.9	-2.5
% ch prev mnth	-27.8	0.9	-1.0	13.0	-42.9	-48.9	-12.9	76.7	126.1	1.5	0.5	-13.7





10 Manufacturing – Durables, NAICS based

Period	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
	Value of Manufactured Shipments (Source: Statistics Canada)								
	$ thousand								
	Seasonally Adjusted								
1998	31,756,692	19,216,425	10,191,818	1,020,898	1,418,886	1,421,342	1,112,187	357,359	1,366,469
1999	35,616,043	21,981,658	11,806,900	1,074,703	1,496,425	1,621,465	1,163,437	465,488	1,826,006
2000	37,767,533	22,501,001	11,565,797	1,074,892	1,701,357	1,772,723	1,473,178	575,943	1,602,665
2001	34,106,110	19,951,755	10,330,079	1,160,355	1,575,248	1,466,685	1,067,970	515,043	1,348,986
Jan-00	3,235,233	2,010,966	1,061,546	90,932	151,699	143,607	108,775	43,587	156,462
Feb-00	3,158,601	1,911,322	1,037,334	90,611	136,754	132,037	103,800	45,857	151,033
Mar-00	3,298,413	1,976,110	1,049,724	93,236	154,937	148,172	100,595	49,353	151,709
Apr-00	3,132,994	1,895,019	1,026,049	91,657	141,404	142,655	106,455	51,073	121,959
May-00	3,193,205	1,928,300	1,004,617	89,536	142,736	152,466	114,415	45,621	157,374
Jun-00	3,179,550	1,916,559	983,632	86,938	141,587	156,188	128,893	45,945	137,275
Jul-00	3,044,484	1,784,703	908,168	88,225	137,755	145,479	123,590	44,943	106,189
Aug-00	3,063,586	1,765,398	850,516	87,462	142,290	155,023	133,922	43,748	131,523
Sep-00	3,146,672	1,790,654	889,292	87,655	138,009	142,260	129,869	44,812	135,884
Oct-00	3,072,030	1,797,722	895,988	88,229	132,408	140,666	139,622	49,231	120,116
Nov-00	3,098,546	1,829,980	911,375	90,876	138,751	143,363	141,165	54,248	102,884
Dec-00	3,134,015	1,879,955	925,614	88,600	143,146	168,556	138,561	57,993	125,801
Jan-01	3,018,896	1,771,819	886,387	91,849	136,886	142,465	124,518	54,908	107,998
Feb-01	2,967,184	1,746,697	869,852	86,968	134,905	143,499	123,333	54,766	109,357
Mar-01	2,956,761	1,687,044	851,775	93,518	131,726	132,169	103,069	48,571	111,141
Apr-01	2,929,079	1,730,040	884,329	92,189	133,892	134,066	104,176	47,881	121,269
May-01	2,967,239	1,748,597	912,629	96,510	129,578	120,940	108,621	49,965	114,989
Jun-01	2,878,570	1,696,075	904,704	98,982	127,998	123,337	85,541	43,115	107,455
Jul-01	2,848,338	1,734,143	913,655	97,976	134,026	122,085	96,958	41,400	118,955
Aug-01	2,801,981	1,660,877	880,167	98,194	129,758	117,450	69,539	47,357	113,580
Sep-01	2,732,842	1,607,095	856,928	96,736	130,998	113,586	65,375	35,871	103,218
Oct-01	2,703,105	1,542,410	791,180	101,695	128,631	112,460	73,538	28,888	112,497
Nov-01	2,690,212	1,543,274	777,311	102,465	131,607	107,941	66,258	33,422	137,893
Dec-01	2,672,206	1,549,296	820,100	99,994	125,596	106,937	64,838	33,981	103,756
Jan-02	2,676,922	1,608,676	870,786	102,007	130,832	108,961	63,968	33,385	95,330
Feb-02	2,795,331	1,707,639	954,675	105,396	132,273	110,838	59,747	33,419	109,700
Mar-02	2,853,559	1,697,703	941,387	101,220	120,992	128,788	65,100	32,626	97,279
Apr-02	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-
(†-tot, ‡-avg) YTD	† 8,325,812	† 5,014,018	† 2,766,848	† 308,623	† 384,097	† 348,587	† 188,815	† 99,430	† 302,309
% change	-6.9	-3.7	6.1	13.3	-4.8	-16.6	-46.2	-37.2	-8.0
Last 12 months	33,549,384	19,825,825	10,507,851	1,193,364	1,556,181	1,407,389	923,659	461,310	1,335,921
Previous 12	37,007,923	21,793,850	11,003,265	1,071,513	1,661,603	1,764,769	1,507,412	595,859	1,467,501
% change	-9.3	-9.0	-4.5	11.4	-6.3	-20.3	-38.7	-22.6	-9.0
% ch. year ago	-3.5	0.6	10.5	8.2	-8.1	-2.6	-36.8	-32.8	-12.5
% ch prev mnth	2.1	-0.6	-1.4	-4.0	-8.5	16.2	9.0	-2.4	-11.3



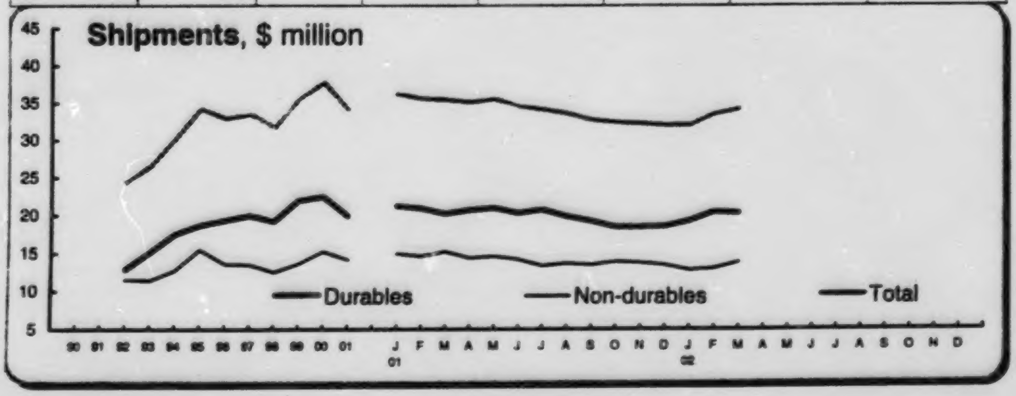
11 Manufacturing – Non-Durables, NAICS based

Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)

$ thousand

Seasonally Adjusted

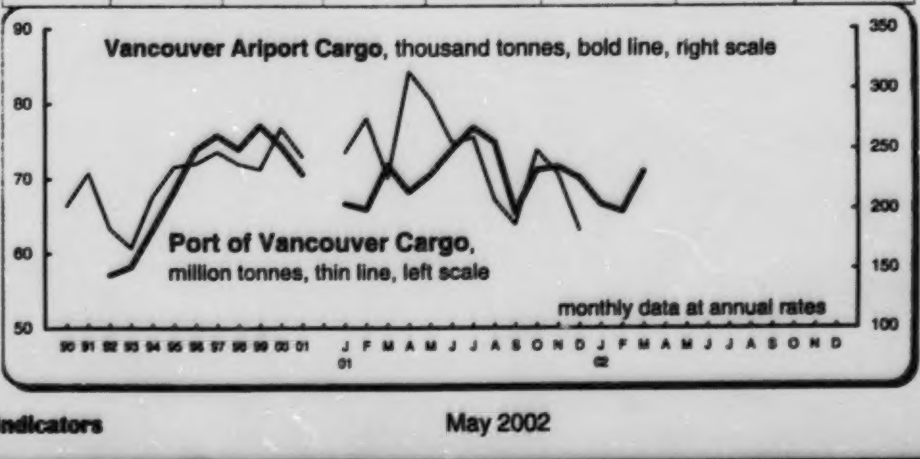
Period	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Petroleum & Coal	Chemicals	Plastics & Rubber
1998	12,540,267	3,576,718	874,780	4,913,098	674,529	729,384	884,796	747,460
1999	13,634,385	3,718,121	1,006,352	5,427,506	711,152	756,207	888,458	944,614
2000	15,266,531	3,804,672	1,010,774	6,729,940	771,403	768,139	925,544	1,061,664
2001	14,154,350	4,129,844	907,714	5,422,408	681,336	792,347	1,003,995	1,039,306
Jan-00	1,224,267	306,586	86,099	520,891	60,829	64,865	77,126	90,279
Feb-00	1,247,279	317,077	88,728	534,946	62,423	66,319	75,305	86,141
Mar-00	1,322,303	314,337	85,332	619,201	62,189	59,146	74,326	90,499
Apr-00	1,237,975	324,969	87,107	519,765	64,258	59,036	76,900	89,782
May-00	1,264,905	324,257	82,650	554,726	57,494	65,089	75,098	90,567
Jun-00	1,262,991	315,149	79,723	559,107	63,848	64,469	76,149	88,058
Jul-00	1,259,781	316,116	86,217	546,839	65,522	62,358	77,567	86,605
Aug-00	1,298,188	321,338	92,304	574,849	65,996	66,514	76,935	83,144
Sep-00	1,356,018	313,195	81,809	641,022	75,916	63,102	77,350	88,630
Oct-00	1,274,308	314,445	85,134	557,855	63,845	67,448	78,341	92,562
Nov-00	1,268,566	318,698	78,932	557,220	62,854	65,012	81,209	89,777
Dec-00	1,254,060	322,638	76,254	543,519	65,159	64,703	80,461	86,151
Jan-01	1,247,077	332,411	78,193	521,371	63,637	69,016	81,674	85,684
Feb-01	1,220,487	334,657	77,709	497,711	57,847	67,455	83,336	88,203
Mar-01	1,269,717	342,388	76,418	545,235	60,158	63,606	81,345	86,808
Apr-01	1,199,039	343,562	74,616	477,433	55,863	66,620	79,549	87,591
May-01	1,218,642	344,464	74,821	486,574	58,210	66,405	83,544	90,284
Jun-01	1,182,495	340,597	69,662	459,763	54,511	66,414	84,926	92,391
Jul-01	1,114,195	324,524	75,304	411,742	56,750	67,995	76,760	85,937
Aug-01	1,141,104	349,553	77,257	405,736	57,673	66,917	84,891	84,322
Sep-01	1,125,747	351,732	74,335	390,251	55,851	64,528	84,797	86,408
Oct-01	1,160,695	360,934	75,670	428,662	52,213	62,702	85,989	80,310
Nov-01	1,146,938	358,262	75,586	405,370	53,696	64,514	89,456	85,858
Dec-01	1,122,910	346,594	77,378	392,560	54,976	66,918	84,150	84,599
Jan-02	1,068,246	355,896	74,585	347,882	52,555	63,983	82,633	76,682
Feb-02	1,087,692	355,530	69,368	369,908	53,707	61,760	83,184	79,026
Mar-02	1,155,856	349,995	74,958	419,145	53,040	72,978	87,959	82,738
Apr-02	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 3,311,794	t 1,061,421	t 218,911	t 1,136,935	t 159,302	t 198,721	t 253,776	t 238,446
% change	-11.4	5.1	-5.8	-27.3	-12.3	-0.7	3.0	-8.5
Last 12 months	13,723,559	4,181,643	893,540	4,995,026	659,045	791,734	1,007,818	1,016,146
Previous 12	15,214,073	3,880,261	982,450	6,619,219	766,534	777,808	946,425	1,055,971
% change	-9.8	7.8	-9.0	-24.5	-14.0	1.8	6.5	-3.8
% ch. year ago	-9.0	2.2	-1.9	-23.1	-11.8	14.7	8.1	-4.7
% ch prev mnth	6.3	-1.6	8.1	13.3	-1.2	18.2	5.7	4.7



12 Service Sector — Transportation

All data from respective ports, carriers, & authorities.

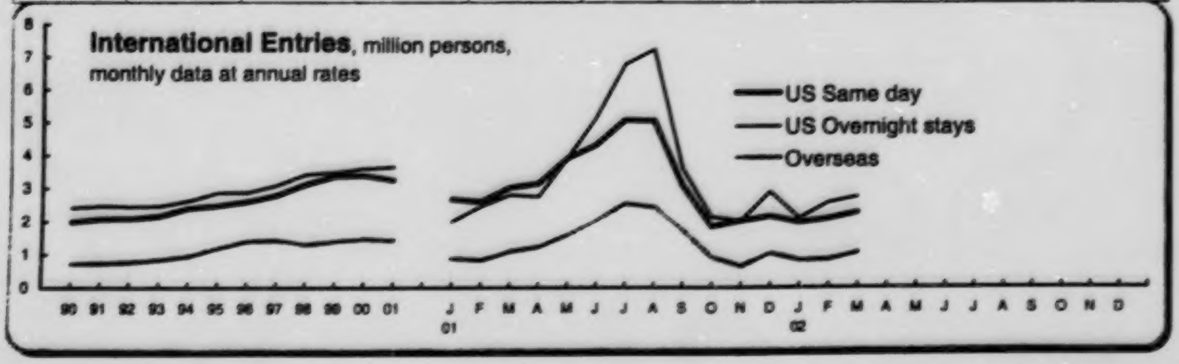
Period	Freight shipments				Passengers			
	Port of Vancouver			Vancouver Airport		BC Ferries		Coquihalla
	Shipping - Cargo Handled			Cargo Handled	Arrivals/ Departures	Mainland/Vancouver Island		Hwy Pas'nger
	Foreign	Coastwise	Total			Passengers	Vehicles	Vehicles
	Thousand tonnes			Tonnes	Thousands	Thousands		
1998	67,812	4,120	71,934	249,297	8,215	11,179	3,616	2,365
1999	67,079	4,133	71,214	269,130	8,314	11,211	3,599	2,378
2000	72,463	4,181	76,646	251,772	8,306	11,123	3,593	2,390
2001	68,927	4,010	72,936	228,674	7,869	11,022	3,672	2,443
Jan-00	6,812	270	7,082	19,918	577	544	195	93
Feb-00	6,107	361	6,467	20,323	589	581	211	108
Mar-00	6,393	317	6,710	22,311	656	779	266	159
Apr-00	6,188	323	6,511	20,295	648	880	293	191
May-00	5,642	330	5,973	20,290	698	950	305	217
Jun-00	6,214	405	6,619	22,105	754	1,035	325	229
Jul-00	6,235	317	6,552	24,136	821	1,458	418	343
Aug-00	5,976	348	6,324	20,903	884	1,575	456	376
Sep-00	6,280	412	6,693	19,861	738	1,050	341	247
Oct-00	5,673	443	6,116	20,786	716	841	286	190
Nov-00	5,561	376	5,938	20,630	582	651	234	109
Dec-00	5,382	279	5,661	20,214	644	779	263	127
Jan-01	5,779	351	6,130	17,019	598	582	211	101
Feb-01	6,169	331	6,500	16,625	588	574	209	105
Mar-01	5,507	339	5,846	19,695	651	811	277	163
Apr-01	6,701	317	7,018	17,840	645	859	298	190
May-01	6,301	410	6,711	19,015	720	952	318	217
Jun-01	5,955	276	6,231	20,781	732	1,026	333	233
Jul-01	5,930	359	6,290	22,302	798	1,429	428	338
Aug-01	5,231	368	5,598	21,274	860	1,593	475	399
Sep-01	4,984	360	5,323	16,401	571	986	334	250
Oct-01	5,785	363	6,148	19,338	599	790	282	188
Nov-01	5,575	308	5,883	19,594	517	639	239	122
Dec-01	5,030	228	5,258	18,790	588	781	268	138
Jan-02	-	-	-	16,989	541	559	208	97
Feb-02	-	-	-	16,458	521	575	212	105
Mar-02	-	-	-	19,238	588	799	274	162
Apr-02	-	-	-	-	-	805	284	-
May-02	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 68,927	t 4,010	t 72,936	t 52,685	t 1,650	t 2,738	t 978	t 363
% change	-4.9	-4.1	-4.8	-1.2	-10.2	-3.1	-1.7	-1.6
Last 12 months	68,927	4,010	72,936	228,020	7,681	10,934	3,655	2,437
Previous 12	72,463	4,181	76,646	242,559	8,322	11,165	3,623	2,398
% change	-4.9	-4.1	-4.8	-6.0	-7.7	-2.1	0.9	1.6
% ch. year ago	-6.5	-18.3	-7.1	-2.3	-9.7	-6.3	-4.7	-0.6
% ch prev mnth	-9.8	-26.0	-10.6	16.9	12.8	0.8	3.6	54.5



13 Service Sector — Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports.
Tourism Room Revenue, BC STATS

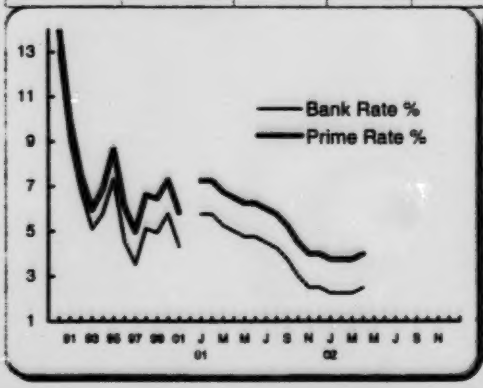
Period	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel Occup'cy Rate	Trade & Convention Delegate days		Tourism Room Revenue	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total				Victoria	Vancouver		Transborder	Interntl
	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
1998	3,124,229	3,424,729	6,548,958	1,295,660	7,844,618	61.9	102,208	299,661	1,206,090	4,123	3,170
1999	3,370,153	3,491,527	6,861,680	1,407,542	8,269,222	61.7	90,833	340,633	1,329,347	4,120	3,372
2000	3,398,829	3,607,132	7,005,961	1,475,766	8,481,727	60.0	112,442	325,371	1,441,606	4,074	3,652
2001	3,246,754	3,647,764	6,894,518	1,418,018	8,312,536	58.8	80,664	296,299	1,472,288	4,000	3,608
Jan-00	199,960	156,201	356,161	64,992	421,153	44.4	1,926	26,250	112,649	299	250
Feb-00	214,507	198,768	413,275	70,359	483,634	53.5	14,328	7,400	117,989	310	245
Mar-00	229,700	221,457	451,157	85,597	536,754	62.1	11,776	94,100	117,182	351	276
Apr-00	255,844	221,455	477,299	108,233	585,532	61.4	8,809	33,650	123,002	310	285
May-00	317,238	306,971	624,209	140,255	764,464	63.7	10,922	30,920	117,838	344	311
Jun-00	344,964	413,523	758,487	179,144	937,631	59.2	14,745	22,420	118,712	380	353
Jul-00	411,404	570,070	981,474	219,587	1,201,061	74.5	1,700	18,021	116,306	441	391
Aug-00	402,257	562,748	965,005	187,434	1,152,439	77.8	3,746	2,950	116,531	447	409
Sep-00	324,241	363,271	687,512	170,611	858,123	74.5	13,230	30,910	122,417	352	349
Oct-00	235,375	188,492	423,867	91,647	515,514	56.9	25,185	25,500	124,783	269	281
Nov-00	232,997	172,378	405,375	66,552	471,927	49.1	5,600	26,650	124,569	262	231
Dec-00	230,342	231,798	462,140	91,355	553,495	42.6	475	6,600	129,827	309	273
Jan-01	222,375	166,475	388,850	73,135	461,985	45.4	1,480	4,600	129,492	321	302
Feb-01	216,381	204,859	421,240	68,560	489,800	55.1	6,850	33,920	126,245	314	245
Mar-01	252,673	233,691	486,364	91,859	578,223	63.9	13,414	67,118	128,233	332	286
Apr-01	262,604	229,295	491,899	103,816	595,715	60.3	4,962	23,300	125,585	306	290
May-01	326,622	326,254	652,876	133,029	785,905	63.1	15,400	20,198	122,611	355	307
Jun-01	360,565	430,155	790,720	170,503	961,223	59.0	12,156	14,288	122,180	401	348
Jul-01	423,032	565,202	988,234	212,108	1,200,342	75.2	232	36,010	123,837	486	395
Aug-01	422,063	602,915	1,024,978	202,425	1,227,403	79.9	1,010	30,035	123,927	515	425
Sep-01	258,291	301,258	559,549	145,296	704,845	64.6	6,875	20,060	108,395	270	321
Oct-01	153,950	177,846	331,796	76,198	407,994	51.3	13,155	10,210	114,040	225	241
Nov-01	168,460	168,175	336,635	53,509	390,144	45.3	4,730	26,660	120,022	212	191
Dec-01	179,738	241,639	421,377	87,580	508,957	42.0	400	9,900	127,720	264	257
Jan-02	164,552	174,873	339,425	67,757	407,182	43.5	1,200	-	122,897	280	273
Feb-02	173,682	214,913	388,595	71,295	459,890	54.7	10,320	20,000	-	272	248
Mar-02	189,288	229,659	418,947	89,085	508,032	58.9	7,120	36,800	-	300	293
Apr-02	-	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 531,948	t 615,019	t 1,146,967	t 228,137	t 1,375,104	a 52.4	t 18,640	t 56,800	t 122,897	t 852	t 814
% change	-23.6	2.4	-11.5	-2.3	-10.1	-4.4	-14.3	-46.2	-5.1	-11.8	-2.2
Last 12 months	3,082,847	3,662,184	6,745,031	1,412,601	8,157,632	58.2	77,560	247,461	1,465,693	3,886	3,589
Previous 12	3,446,091	3,635,731	7,081,822	1,488,372	8,570,194	60.3	106,156	303,259	1,458,450	4,080	3,715
% change	-10.5	0.7	-4.8	-5.1	-4.8	-3.6	-26.9	-18.4	0.5	-4.8	-3.4
% ch. year ago	-25.1	-1.7	-13.9	-3.0	-12.1	-7.8	-46.9	-45.2	-5.1	-9.6	2.4
% ch prev mnth	9.0	6.8	7.8	25.0	10.5	7.7	-31.0	84.0	-3.8	10.5	18.0

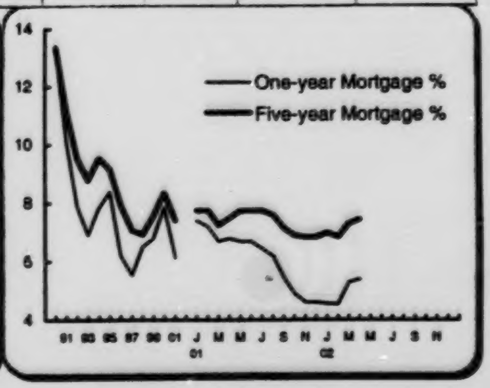


14 Money and Markets

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
					Conventional Mortgage				
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Five year Rate	One year Rate	US Federal Funds	Average Noon Spot Rate-US$	Can. Trade Weighted Index C-6
Period	$	1975=1000	%					$ Can	1992=100
1998	8,610.2	6,757.3	5.10	6.60	6.93	6.50	5.28	1.4835	82.67
1999	10,474.8	7,059.1	4.92	6.44	7.56	6.80	4.98	1.4857	82.14
2000	10,687.9	9,607.7	5.77	7.27	8.35	7.85	6.27	1.4854	82.85
2001	10,139.9	7,731.7	4.31	5.81	7.40	6.14	3.78	1.5488	80.21
Jan-00	10,940.5	8,481.1	5.00	6.50	8.55	7.60	5.43	1.4489	84.15
Feb-00	10,128.3	9,129.0	5.25	6.75	8.55	7.60	5.72	1.4511	84.39
Mar-00	10,921.9	9,462.4	5.50	7.00	8.35	7.70	6.01	1.4606	83.84
Apr-00	10,733.9	9,347.6	5.50	7.00	8.35	7.70	5.97	1.4684	83.47
May-00	10,522.3	9,252.0	6.00	7.50	8.75	8.30	6.53	1.4955	82.37
Jun-00	10,447.9	10,195.5	6.00	7.50	8.45	8.10	6.53	1.4768	83.06
Jul-00	10,522.0	10,406.3	6.00	7.50	8.25	7.90	6.50	1.4779	83.17
Aug-00	11,215.1	11,247.9	6.00	7.50	8.25	7.90	6.53	1.4825	83.13
Sep-00	10,650.9	10,377.9	6.00	7.50	8.25	7.90	6.50	1.4862	83.16
Oct-00	10,971.1	9,639.6	6.00	7.50	8.25	7.90	6.51	1.5123	81.87
Nov-00	10,414.5	8,819.9	6.00	7.50	8.25	7.90	6.50	1.5422	80.34
Dec-00	10,786.8	8,933.7	6.00	7.50	7.95	7.70	6.48	1.5224	81.19
Jan-01	10,887.4	9,321.9	5.75	7.25	7.75	7.40	5.94	1.5032	82.15
Feb-01	10,495.3	8,078.7	5.75	7.25	7.75	7.20	5.50	1.5218	81.26
Mar-01	9,878.8	7,608.0	5.25	6.75	7.25	6.70	5.00	1.5585	79.62
Apr-01	10,735.0	7,946.6	5.00	6.50	7.50	6.80	4.42	1.5575	79.85
May-01	10,911.9	8,161.9	4.75	6.25	7.75	6.70	3.98	1.5415	80.73
Jun-01	10,502.4	7,736.4	4.75	6.25	7.75	6.70	3.91	1.5244	81.82
Jul-01	10,522.8	7,689.7	4.50	6.00	7.75	6.45	3.81	1.5304	81.51
Aug-01	9,949.8	7,399.2	4.25	5.75	7.60	6.20	3.52	1.5402	80.60
Sep-01	8,847.6	6,838.6	3.75	5.25	7.15	5.45	2.99	1.5677	79.01
Oct-01	9,075.1	6,885.7	3.00	4.50	6.90	4.90	2.55	1.5712	78.98
Nov-01	9,851.6	7,425.7	2.50	4.00	6.85	4.60	1.95	1.5924	78.08
Dec-01	10,021.5	7,688.4	2.50	4.00	6.85	4.60	1.77	1.5775	78.95
Jan-02	9,920.0	7,648.5	2.25	3.75	7.00	4.55	1.78	1.6003	78.05
Feb-02	10,106.1	7,637.5	2.25	3.75	6.85	4.55	1.75	1.5958	78.38
Mar-02	10,403.9	7,851.5	2.25	3.75	7.30	5.30	1.70	1.5870	78.69
Apr-02	9,946.2	7,663.4	2.50	4.00	7.45	5.40	1.70	1.5814	78.89
May-02	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 10,094.1	a 7,700.2	a 2.31	a 3.81	a 7.15	a 4.95	a 1.73	a 1.5911	a 78.50
% change	-3.9	-6.5	-57.5	-45.0	-5.5	-29.5	-66.8	3.6	-2.7
Last 12 months	10,004.9	7,552.2	3.27	4.77	7.27	5.45	2.62	1.5675	79.47
Previous 12	10,627.3	9,319.0	5.81	7.31	8.05	7.64	6.08	1.5114	81.76
% change	-5.9	-19.0	-43.7	-34.8	-9.8	-28.7	-56.9	3.7	-2.8
% ch. year ago	-7.3	-3.6	-50.0	-38.5	-0.7	-20.6	-61.5	1.5	-1.2
% ch prev mnth	-4.4	-2.4	11.1	6.7	2.1	1.9	0.0	-0.4	0.3





BRITISH COLUMBIA

BC STATS

Ministry of
Management Services

Contact: Lillian Hallin
Tel: (250) 387-0366
Release: June 26, 2002
Issue: 02-06

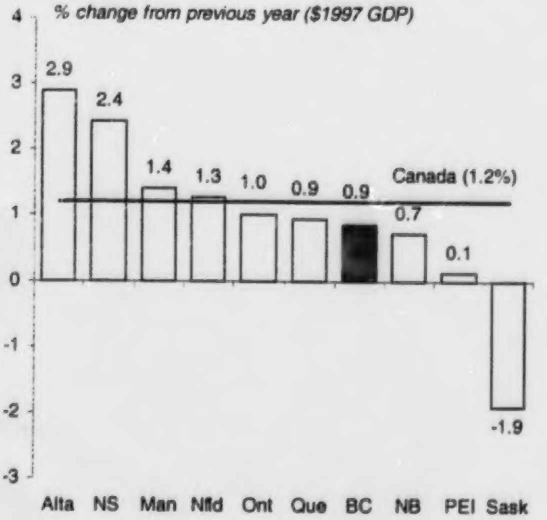
Business Indicators ◆ June 2002

We're not out of the woods yet, but things may be looking up

Weak growth in 2001

British Columbia's economy edged ahead 0.9%[1]. in 2001, making the smallest advance recorded since 1991, when the economy grew 0.3%. For the fifth year in a row, GDP growth was below the national average (1.2%), but by a much smaller margin than in the past. In 2001, eight of the 13 regions in Canada outperformed BC, with one province (Quebec) posting the same rate of growth.

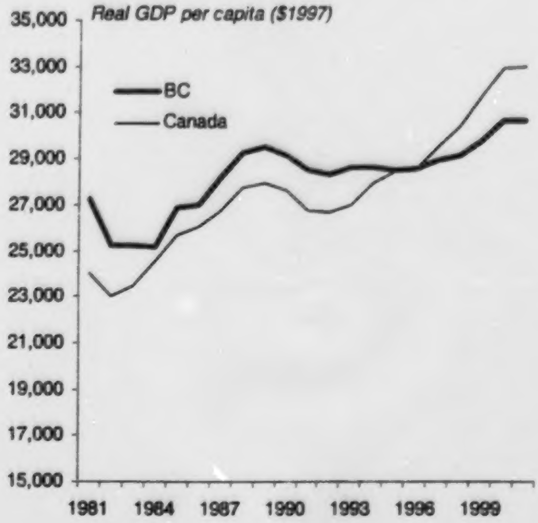
GDP growth remained below the national average in 2001, but the size of the gap is shrinking



Despite lagging behind the national average, BC stacked up quite well compared to Ontario (+1.0%) and Quebec (+0.9%), which have traditionally dominated the Canadian economic scene. Alberta, where the economy expanded 2.9% in 2001, was the only one of the four big provinces where GDP growth was above the national average last year. Its GDP increased to $124.0 billion, only marginally less than BC's $125.5 billion despite the fact that Alberta's population of 3.1 million is only three-quarters as big as British Columbia's (4.1 million). The economies of Nova Scotia (+2.4%), Manitoba (+1.4%), Newfoundland (+1.3%), Northwest Territories (+20.8%) and Nunavut (+3.7%) also grew faster than the national average.

As was the case during much of the 1990s, BC's economic growth in 2001 was largely attributable to rising domestic demand for goods and services. Final domestic demand increased 3.1% as a result of higher levels of spending by consumers, businesses and governments. Consumer purchases of goods and services were up 3.0%, led by a 5.8% increase in spending on durables. Purchases of semi-durable (+5.5%) and non-durable (+1.5%) goods for personal use were also well above 2000 levels, as was spending on services (+2.7%).

Real GDP per capita remained well below the national average

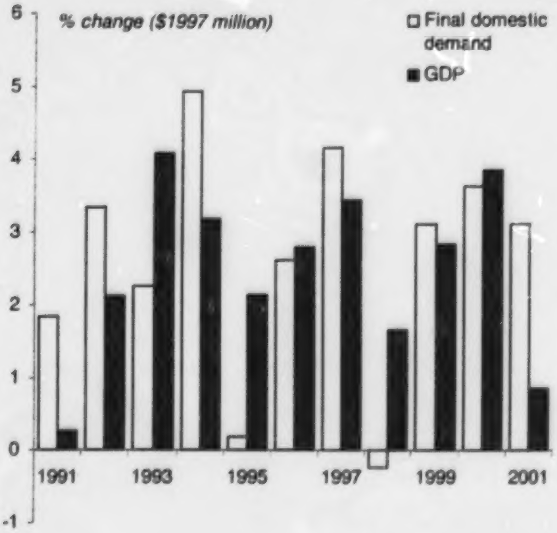


---

[1] Except where otherwise noted, all figures quoted are in constant (1997) dollars.

Slower than average GDP growth, combined with a population that is expanding at about the same rate as the Canadian population, kept BC's real GDP per capita in 2001 ($30,648) well below the national average of $32,975. Alberta ($40,455) had the highest per capita GDP of any province, followed by Ontario ($36,297). Saskatchewan ($30,350) is now nipping at BC's heels after moving ahead of the province in 2000.

BC's economy limped ahead in 2001, posting the slowest growth rate in a decade



Business investment in fixed capital increased, but not as much as in 2000. Overall, spending was up 4.2%, largely because of a rebound in the residential sector, where investment increased (+8.0%) for the first time in four years. Spending on non-residential structures advanced 5.0% after jumping 17.6% in the previous year, but purchases of machinery and equipment (+0.5%) rose only marginally.

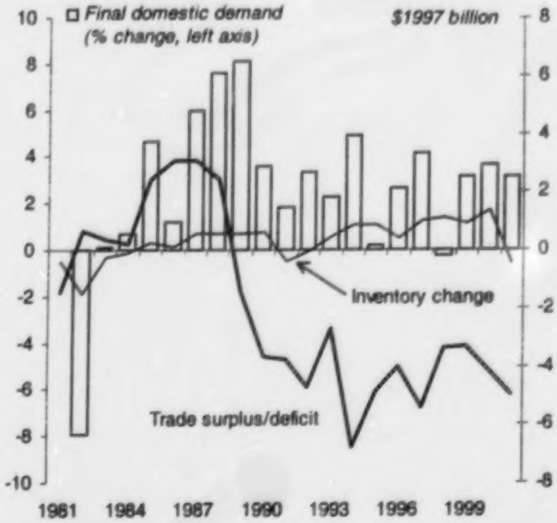
Government spending on wages, salaries and operating costs was up 2.6% from 2000 levels. Investment in fixed capital also increased modestly (+2.6%) as spending on both structures (+2.3%) and machinery and equipment (+3.0%) advanced.

Since many of the goods consumed in the province are produced outside its borders, the relatively strong growth in consumer demand might have been expected to boost the value of the province's imports. However, investment spending, particularly on machinery and equipment, was weak in 2001, and overall imports of goods and services fell 4.7%. Imports from the US and overseas decreased (-7.2%) for the first time in nearly two decades. The value of goods and services purchased from other provinces was down 1.0%.

Despite the decline in imports, BC's trade deficit worsened in 2001 as exports to the rest of the world fell sharply (-9.0%), while the value of goods and services sold to other provinces was only marginally (+0.3%) higher than in 2000.

The trade deficit, which has persisted since the late 1980s, continues to be a drag on BC's economy as the province cannot produce the goods and services required to meet domestic demand. The need to import consumer goods from other parts of the country or from the rest of the world, while at the same time facing growing constraints on BC's ability to export natural resource and other products, is cause for concern. In the long run the economy's ability to continue to grow will depend on broadening its export base to include more services and more highly processed goods that are not subject to the vagaries of markets for natural-resource based products.

After improving in the late 1990s, BC's trade deficit increased in 2001



The 9.0% decline in the value of exports to the rest of the world reflected a number of factors, only some of which were related to the forest sector, which still dominates BC's export scene. Despite concerns about the effect of the US countervailing duty on softwood lumber, wood exports were virtually unchanged from 2000, with the overall decline in forest product exports largely attributable to the pulp and paper side of the forest sector. The full impact of the softwood lumber duty will likely show up in the data for 2002, when built-up inventories from past production will no longer cloud the issue, and the effect of mill closures on the lumber supply will become more evident.

Exporters of energy products came off a high in late 2000 that was driven by soaring sales of electricity and natural gas to power-starved California. Even in real terms (after adjusting for inflation) the value of electricity and gas exports rose substantially in 2000, but dropped back to more sustainable levels last year as the urgent need for power south of the border subsided.

The mining sector continued to see lower shipments to the US and overseas. At the same time, a meltdown in the computer and electronics sector, and generally weak international demand for BC-produced manufactured goods such as machinery, transportation equipment, clothing and plastics, all contributed to a slowdown in the export sector. Exports of services, many of which are related to the transportation of goods from BC to their final destination, fell (-4.4%) in tandem with the downturn in goods exports (-10.1%).

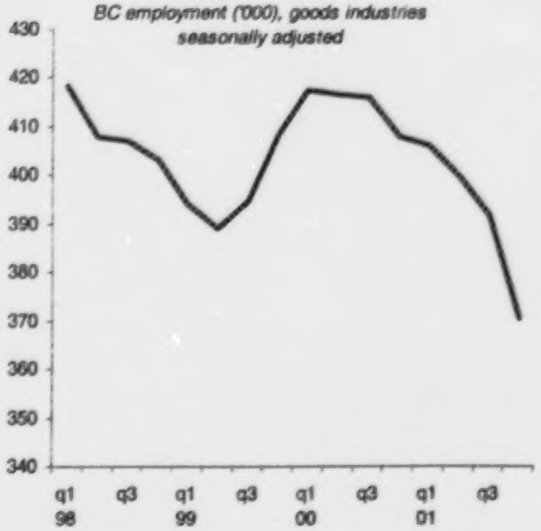
In terms of interprovincial trade, BC did not fare particularly well last year. Exports of services, which piggyback on the trade of other provinces with Pacific Rim nations, were up slightly (+1.2%), but BC's exports of goods to the rest of Canada declined 1.0% in 2001.

Inventory changes also played a role in BC's economic situation during 2001. Inventories plunged $467 million in 2001, declining for the first time since 1992. The drop in the value of inventories suggests that producers were meeting demand for their products by dipping into their stock of finished products rather than increasing their output. Reasons for running down inventories can be varied, but a decline in the value of inventories held is often an indicator of anticipated weakness in the economy, as producers choose to fill orders from existing stock rather than producing new goods which may not be sold. Inventories can of course decline for other reasons, including a rise in the demand for goods that cannot be met from current production. However, such downturns are generally of fairly short duration, as companies up their production in order to meet demand.

The effects of September 11: worsening an already bad situation

While the events of September 11th had an almost immediate effect on the North American economy, particularly in the tourism and financial sectors, the tragedies in New York, Pennsylvania and Washington DC were not solely responsible for the anaemic growth seen in most parts of the North American economy last year. Rather, they exacerbated an existing problem.

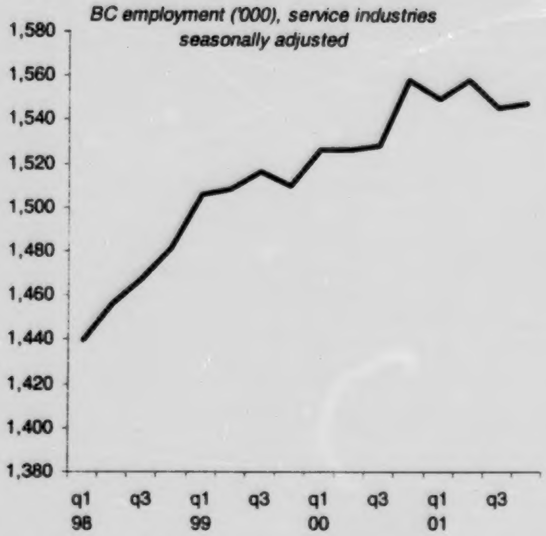
The number of jobs in goods-producing industries declined steadily during the last two years



Long before September, analysts were pointing to the meltdown in the high tech sector, growing unemployment rates in the US and other indications of a weak economy, as signs that the longest-running economic expansion in post-war North America was grinding to a halt. The effects of the slowdown were felt more deeply in the US than in

Canada, but even north of the 49th parallel, the economy was starting to sputter. However, the Canadian economy was robust enough to bounce back from a post-September slowdown, and is now showing signs that it is picking up speed.

Employment in the service sector shrank in the wake of September 11th, but seems to be bouncing back

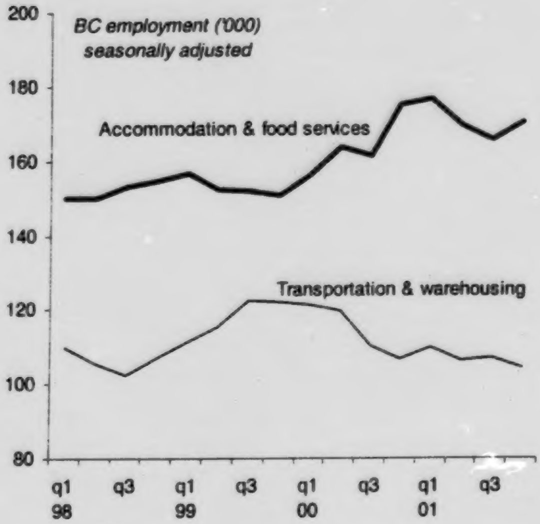


BC was not well positioned to withstand the impact. The province's economy was already limping along before September, with many economic indicators displaying signs of weakness. The value of shipments and exports began to decline in the fall of 2000, and employment levels were also on a downward trend. The number of private sector jobs started to fall at the beginning of the year, as did the number of people with full-time jobs. Job losses in the goods industries were substantial, with more moderate declines seen in the service sector. By the end of 2001, there were 47,000 fewer jobs in the goods industries than there had been at the beginning of the previous year. Many of those job losses were in the forest sector, but employment fell across the board in the goods sector. Service sector job growth over the same period was about 21,000, not enough to pick up all the slack from the displaced workers. The drop in the size of the workforce translated into a decline in labour income, which fell in the second and third quarters of last year. Other sources of income, such as corporation profits and investment income, were also weak in 2001.

Service industries as a whole bounced back rather quickly from the post-terrorist-attack slowdown. Despite the fact that the transportation and accommodation industries were those most immediately affected by the fallout from the attacks, it appears that the negative repercussions will be short-lived.

In the tourism sector, a global economic slowdown and the effect of domestic restructuring in the airline industry was already taking its toll on the travel and accommodation industry long before September 11th. The number of traveller entries to Canada via BC began to drop early in 2001, and continued to slump until late in the year. Both US and overseas entries were affected by the general downturn.

Accommodation & food services have bounced back from a post-September 11th slump, but employment in transportation and warehousing continues on a downward trend



However, the terrorist attacks had an immediate–and big–impact on this industry. Entries plummeted 15.0% in September and continued to fall in the next month. Border delays and other repercussions from the stepped-up security measures slowed cross-border travel to a crawl. The number of same day entries into BC from the of same day entries into BC from the US dropped 21.8% in September, and a further 12.9% in October. Entries from all destinations have still not recovered.

Did BC experience a recession in 2001?

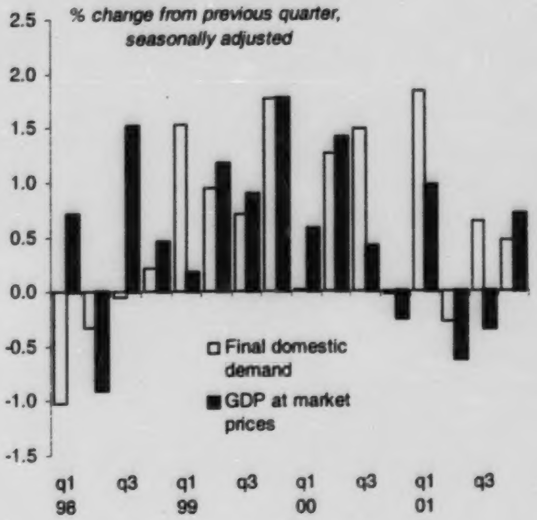
The trade dispute with the US, a slowing North American economy, long-run weakness in BC's economy, and the fallout from the terrorist attacks all put the squeeze on economic growth in British Columbia last year. But did they actually push the province into a recession?

The answer to that question is yes. A generally accepted rule of thumb is that two consecutive quarterly declines in GDP can be characterized as a recession. This situation occurred last year, when real GDP fell 0.6% in the second quarter, with a further drop of 0.3% in the third quarter. In the second quarter, domestic demand was weak as consumer spending showed little growth while government and business investment declined. Consumer and business spending rose in the third quarter, but by that time weak external markets for BC products became an important factor.

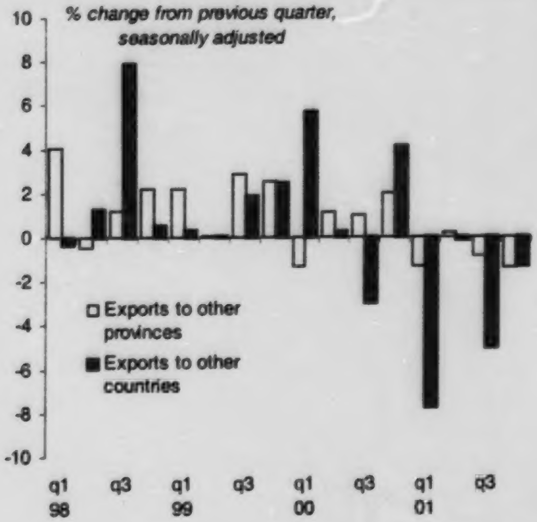
The economy picked up at the end of the year, growing 0.7% as investment by the government and business sectors increased. However, consumer spending edged down 0.1% despite a surge in purchases of durable goods (+4.6%). This was largely driven by new vehicle purchases, as consumers responded to generous incentives offered by manufacturers. However spending on non-durables (-0.3%) and services (-1.5%) fell at the end of last year, and these account for a substantial portion of total consumer spending.

Exports, particularly those destined for use in the US and overseas, were sluggish in 2001, declining in every quarter. The province fared little better in terms of interprovincial exports, which was another factor in the slow growth last year.

Two quarters of negative growth signal a recession during 2001...

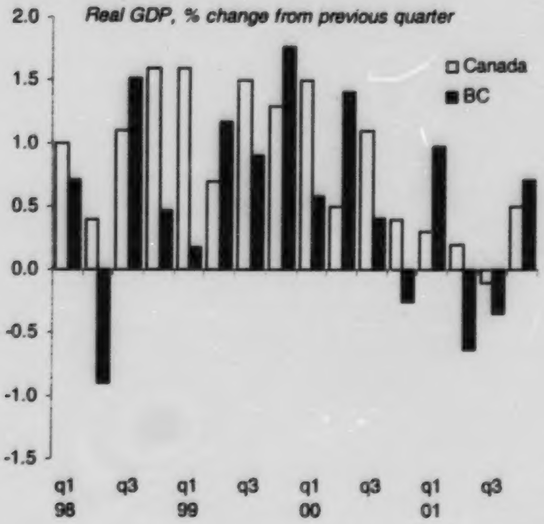


...which was partly due to weak external demand for BC goods and services



Due to its relatively small size, and the importance of resource-based products in its export mix, BC's economy tends to be more volatile than the national economy, which is more diversified and thus more insulated from external shocks. Canada's economy slipped into the negative growth region in the third quarter of last year, but escaped a recession because overall output bounced back at the end of the year.

BC's economy showed signs of improvement late last year, as did Canada's

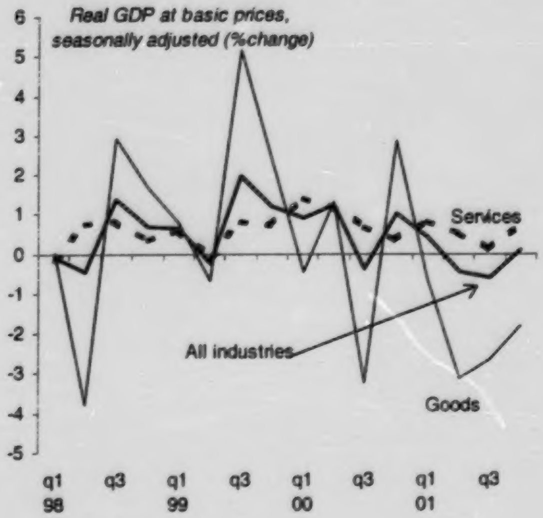


How did BC industries perform in 2001?

Despite being hit by the effects of events outside the province, BC's service sector continued to stabilize the economy during 2001, as it has in the recent past. Service industries made only modest gains late last year, but advanced enough to soften the effect of the downturn in the goods sector. With some exceptions, service-producing industries tend to provide slower, but more stable growth, as the demand for services does not fluctuate as much with changes in overall economic conditions. The demandfor health care, education, personal and financial services, and to a lesser extent retailing and wholesaling is more likely to be driven by characteristics of the population than by economic conditions. Some spending on these services is discretionary, but people need food, shelter, clothing and health care whether or not the economy is booming.

The stabilizing effect exerted by the service sector is one reason why the economy has continued to expand slowly in recent years despite volatility and uncertainty in the forest and other resource sectors.

The service sector stalled, but did not shrink in the third quarter, pulling growth down into the negatives



An economy that is dependent on the service sector for much of its economic growth is not likely to experience booms such as those observed in Alberta, Ontario, Newfoundland and other parts of the country during the last decade. However, BC's service-sector orientation (services account for three-quarters of the jobs, and a similar percentage of the province's total GDP) has kept the economy on a more even keel than would otherwise have been the case.

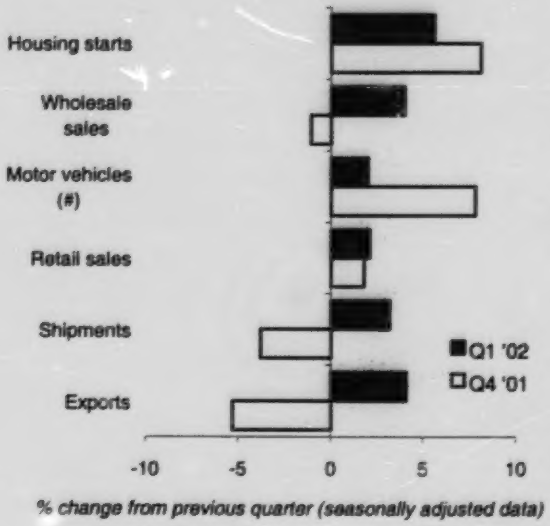
What does the future hold? A look ahead

British Columbia's economy picked up speed at the beginning of the year, as many of the major economic indicators rebounded in the first quarter after slumping in the latter half of 2001. Exports of BC products were up (+4.1%, seasonally adjusted[2]) for the first time in more than a year, as were total shipments (+3.2%) of goods produced in the province. Farm cash receipts jumped 6.1% in the first quarter, compared to the same period last year.

---

[2] Data in this section is in current dollars and has not been adjusted to remove the effects of inflation.

BC's economy picked up speed in the first quarter



Consumers helped fuel the recovery, with retail sales rising 2.1% (seasonally adjusted) after increasing 1.8% in the fourth quarter of 2001. The number of new vehicles sold was up 2.0%, following even stronger growth (+7.8%) at the end of last year. Sales by wholesalers also improved, rising 4.0%. Wholesale sales in the province had been weak in the last half of 2001.

International tourism continued to rebound from a post-September 11th slump. Visitor entries into BC were up 3.2% as entries from both the US (+2.9%) and overseas (+4.5%) increased. The number of Canadians re-entering Canada via BC rose 3.5%.

Construction activity in the province remained robust. Housing starts increased 5.6%, on top of an 8.1% gain at the end of last year. At the same time, the value of building permits issued by BC municipalities rose nearly a quarter (+23.3%), as planned spending on both residential (+27.6%) and non-residential (+13.6%) projects increased. The growth in the value of non-residential construction permits was due to a 37.5% rise in planned investment in commercial projects. Permits issued for industrial (-15.9%) and institutional (-17.5%) projects were well below fourth-quarter levels.

Employment was up 0.9%, marking the first significant quarterly increase in the number of jobs since the end of 2000. The job gains were concentrated in the private sector, where employment rose 2.1%, partly offsetting a 2.5% drop in the number of public sector jobs. However, the overall job growth was due to an increase in part-time (+4.2%) employment. The number of full-time jobs was unchanged from the fourth quarter of last year. BC's jobless rate remained unchanged, averaging 8.9% as the labour force grew at about the same rate as the number of jobs.

The consumer price index was 2.2% higher than in the first quarter of last year. Prices for all major commodities except transportation (-0.3%) were well above first quarter 2001 levels. Tobacco taxes and higher prices for food (+4.0%) were important factors in the overall inflation rate. The cost of energy products moderated, and consumers paid 12.1% less for gasoline, 13.1% less for piped gas and 17.8% less for fuel oil than in the first quarter of last year.

A hot housing market, fuelled by interest rates at 40 year lows, also boosted the economy in the first quarter. Increased housing sales typically generate demand for durable goods such as furniture and appliances, and for services associated with home sales and purchases.

Although the first quarter results are generally positive, monthly data for many of these series show slower growth, or declines, at the end of the period. Monthly data tend to be volatile, but the late-period slowdown suggests that the strength in the first quarter may not be sustained.

Business Indicators

Issue: 02-06
Release date: June 26, 2002

Business Indicators is published monthly by **BC STATS**. The annual subscription price is $60.00 plus tax ($4.20 GST). A bundled Internet subscription is available for eleven **BC STATS** releases, *including Business Indicators*, for $200.00 plus tax ($14.00 GST).

Payment can be made by cheque or money order payable to Minister of Finance and Corporate Relations, VISA or Mastercard also accepted.

How to reach us

Internet http://www.bcstats.gov.bc.ca

Data and interpretive inquiries
Data Services
Tel (250) 387-0327
FAX (250) 387-0329
E-mail BC.Stats@gems8.gov.bc.ca

Subscriptions & administrative inquiries
Kris Ovens, Publications Coordinator
Tel (250) 387-0359
FAX (250) 387-0380
E-mail Kris.Ovens@gems7.gov.bc.ca

Mail **BC STATS**
PO Box 9410, Stn Prov Govt
Victoria, BC V8W 9V1

Location
1st Floor, 553 Superior Street
Victoria, BC

Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

Contents

This month's article

We're not out of the woods yet, but things may be looking up
Written by Lillian Hallin
Tel (250) 387-0366
E-mail Lillian.Hallin@gems5.gov.bc.ca

Tables

1 Labour and Earnings
2 Employment by Industry-Goods
3 Employment by Industry-Services
4 Business and Consumer
5 Foreign Trade
6 Construction and Housing
7 Agriculture
8 Forestry
9 Mining and Energy
10 Manufacturing, Durables
11 Manufacturing, Non-Durables
12 Service Sector- Transportation
13 Service Sector- Tourism
14 Money & Markets

Abbreviations

3MMA SA: three month moving average, seasonally adjusted

Ave: average

bd ft: board feet

C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen

Can: Canada, Canadian

GW.h.: gigawatt hour = watt hour x 10^9

m3: cubic metres

mil: million

MLS: Multiple Listing Service

Moly: molybdenum

mth: month (as in: previous mth)

NAICS: North American Industrial Classification System

SA: seasonally adjusted

T.S.E.: Toronto Stock Exhange

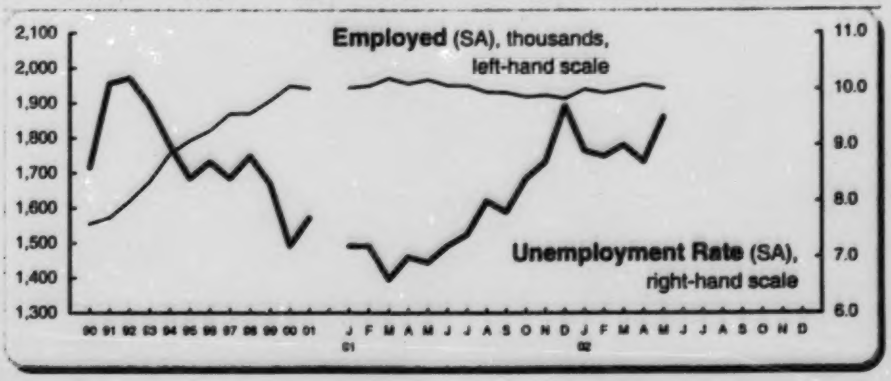
US: United States of America

WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada.

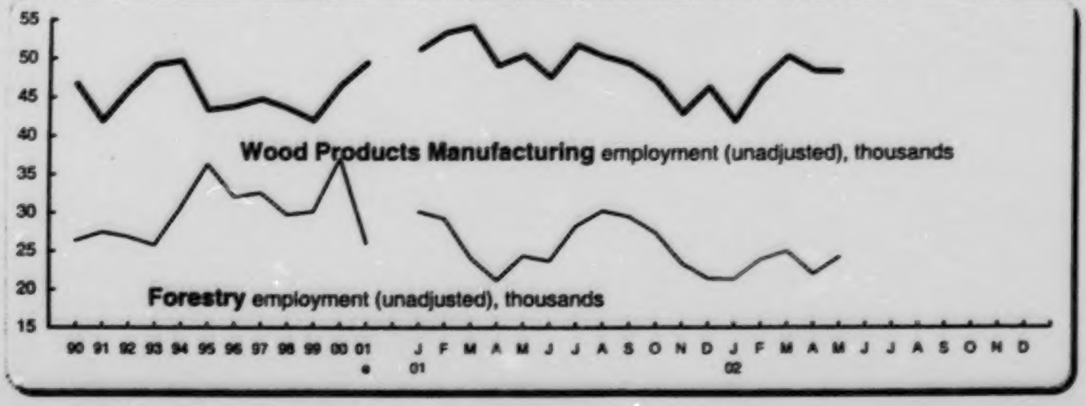
	Labour Force Activity						Earnings	
	Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Help Wanted Index	Wages and Salaries	Average Weekly Wage Rate
Period	Thousands of persons		%		Number	1996=100	$ million	$
	Seasonally Adjusted				Unadjusted	Seasonally Adjusted		Unadjusted
1998	2,051.2	1,870.2	8.8	64.9	32.5	119.0	54,173.7	618.35
1999	2,079.1	1,906.4	8.3	65.1	32.5	129.1	56,264.0	625.22
2000	2,099.7	1,949.1	7.2	64.9	33.3	147.1	60,270.2	637.07
2001	2,103.5	1,942.4	7.7	64.1	32.2	117.8	61,657.3	645.70
Jan-00	2,087.8	1,940.3	7.1	64.9	33.1	143.6	4,870.1	627.97
Feb-00	2,094.9	1,948.6	7.0	65.0	33.3	144.6	4,920.0	626.02
Mar-00	2,093.4	1,943.4	7.2	64.9	33.4	144.9	4,934.3	630.34
Apr-00	2,081.8	1,937.1	7.0	64.5	34.1	144.9	5,106.2	635.93
May-00	2,091.6	1,944.8	7.0	64.7	33.7	144.9	4,976.2	635.75
Jun-00	2,093.2	1,947.7	7.0	64.7	34.0	145.4	5,002.3	631.46
Jul-00	2,081.2	1,930.7	7.2	64.3	32.6	146.4	4,986.0	635.92
Aug-00	2,109.7	1,947.4	7.7	65.1	31.7	147.4	5,035.0	642.75
Sep-00	2,117.4	1,954.3	7.7	65.2	34.1	147.9	5,103.2	648.08
Oct-00	2,121.6	1,961.1	7.6	65.3	32.3	147.0	5,071.4	647.97
Nov-00	2,109.2	1,963.0	6.9	64.9	33.4	144.8	5,120.0	643.16
Dec-00	2,120.3	1,974.4	6.9	65.1	33.6	141.2	5,145.5	638.01
Jan-01	2,096.0	1,944.6	7.2	64.3	33.3	137.2	5,156.0	640.63
Feb-01	2,101.3	1,949.7	7.2	64.4	33.3	133.3	5,193.7	643.13
Mar-01	2,110.4	1,971.4	6.6	64.6	33.7	129.9	5,158.8	650.17
Apr-01	2,103.2	1,956.0	7.0	64.3	31.0	127.0	5,126.2	650.42
May-01	2,113.7	1,967.9	6.9	64.6	33.1	124.2	5,147.5	649.78
Jun-01	2,101.6	1,950.5	7.2	64.1	33.3	121.1	5,138.1	649.40
Jul-01	2,104.5	1,949.7	7.4	64.1	31.1	117.5	5,121.5	638.50
Aug-01	2,100.0	1,931.5	8.0	63.9	30.0	113.3	5,124.3	642.30
Sep-01	2,094.3	1,930.1	7.8	63.7	32.9	108.8	5,100.0	645.68
Oct-01	2,094.9	1,918.4	8.4	63.6	29.4	104.4	5,098.3	643.68
Nov-01	2,106.2	1,922.5	8.7	63.9	32.3	100.6	5,126.6	650.84
Dec-01	2,119.4	1,913.0	9.7	64.2	32.7	97.9	5,166.3	643.66
Jan-02	2,128.9	1,940.0	8.9	64.4	32.7	96.1	5,175.7	656.05
Feb-02	2,113.9	1,928.8	8.8	63.9	32.7	95.2	5,179.8	656.21
Mar-02	2,130.8	1,939.7	9.0	64.4	32.9	94.8	5,151.7	663.44
Apr-02	2,139.2	1,952.7	8.7	64.5	33.1	94.7	-	668.06
May-02	2,145.0	1,941.7	9.5	64.6	33.4	94.6	-	670.27
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,131.6	a 1,940.6	a 9.0	a 64.4	a 33.0	a 95.1	t 15,507.1	a 662.81
% change	1.3	-0.9	n/a	n/a	0.2	-27.0	0.0	2.5
Last 12 months	2,114.9	1,934.9	8.5	64.1	32.2	103.3	61,656.0	652.34
Previous 12	2,106.4	1,955.7	7.2	64.7	33.0	139.3	61,054.3	643.46
% change	0.4	-1.1	n/a	n/a	-2.4	-25.9	1.0	1.4
% ch. year ago	1.5	-1.3	n/a	n/a	0.9	-23.8	-0.1	3.2
% ch prev mnth	0.3	-0.6	n/a	n/a	0.9	-0.1	-0.5	0.3



2 Employment by Industry — Goods

Source: Statistics Canada. 2001
unadjusted data est. by BC Stats.

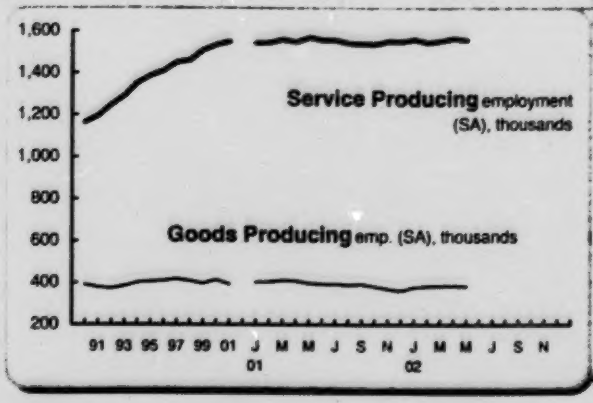
	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
								Food	Wood	Paper	Total
	Thousands of persons										
Period	SA		Unadjusted			SA		Unadjusted			SA
1998	408.9	33.1	29.8	3.5	17.3	11.4	117.7	22.2	43.6	22.5	196.0
1999	396.5	28.6	30.2	4.0	14.8	11.5	115.3	18.4	42.0	22.3	192.2
2000	414.4	29.7	37.1	4.8	13.4	11.3	112.5	19.8	46.5	17.7	205.4
2001	392.0	25.9	26.1	5.4	11.8	11.7	114.9	22.5	49.5	15.0	196.2
Jan-00	418.5	30.8	30.0	5.8	14.8	11.0	115.6	19.2	39.0	23.9	206.6
Feb-00	418.5	30.1	34.0	4.9	14.4	11.2	121.2	15.8	40.2	20.5	200.6
Mar-00	415.6	28.9	35.3	5.2	14.9	11.7	115.0	14.8	41.8	20.0	203.1
Apr-00	413.7	26.8	33.9	5.1	14.2	10.8	113.1	18.7	42.0	18.2	203.0
May-00	420.2	30.3	41.1	5.8	13.0	11.9	112.7	19.8	44.1	17.2	205.2
Jun-00	415.6	30.8	42.3	6.0	12.9	12.4	108.6	20.8	48.9	15.6	204.8
Jul-00	413.6	31.2	44.7	5.0	13.1	14.3	110.9	20.2	45.1	17.1	198.9
Aug-00	415.2	34.9	39.2	3.9	15.2	12.5	110.7	22.8	47.7	16.7	202.8
Sep-00	419.3	29.8	35.0	5.1	13.2	10.7	120.8	20.3	47.0	16.4	207.4
Oct-00	412.6	29.0	39.2	3.7	12.6	10.6	106.1	20.2	56.7	16.8	213.5
Nov-00	402.0	24.2	36.5	4.0	11.8	9.4	106.0	22.5	52.6	16.3	210.0
Dec-00	408.7	28.4	34.6	3.4	10.8	9.4	110.9	22.4	53.4	13.9	209.6
Jan-01	401.7	24.1	30.2	2.5	12.6	10.2	105.6	23.4	51.2	12.5	212.8
Feb-01	405.2	29.5	29.3	4.1	10.6	10.7	111.8	22.7	53.4	14.2	207.3
Mar-01	411.0	29.1	24.2	8.9	10.1	10.3	117.2	26.5	54.2	14.5	209.9
Apr-01	408.8	27.7	21.2	7.5	8.2	13.1	119.5	24.8	49.1	15.8	206.8
May-01	397.8	24.1	24.4	8.0	10.1	13.2	118.4	26.3	50.5	17.8	199.5
Jun-01	392.8	23.9	23.7	6.5	11.8	12.7	118.9	27.2	47.6	18.7	196.8
Jul-01	393.4	24.2	28.3	5.9	11.1	12.8	121.7	21.5	51.8	17.9	192.8
Aug-01	389.8	27.0	30.3	5.1	12.6	12.9	114.0	23.3	50.3	16.0	191.3
Sep-01	391.8	25.8	29.5	4.4	14.6	11.7	114.2	20.1	49.3	12.8	193.9
Oct-01	380.4	25.1	27.4	3.5	13.7	11.9	116.2	20.4	47.1	12.9	184.6
Nov-01	369.7	26.2	23.4	4.3	13.1	10.6	112.3	17.1	42.9	13.5	179.7
Dec-01	361.1	25.1	21.4	3.9	12.4	10.0	107.4	16.9	46.3	13.8	179.7
Jan-02	378.5	25.4	21.3	2.8	12.4	12.8	118.0	16.3	41.9	16.3	182.9
Feb-02	383.1	24.2	23.9	1.7	11.6	11.0	114.2	21.5	47.1	17.6	194.7
Mar-02	385.2	25.8	25.0	2.1	11.2	12.3	112.1	18.7	50.3	21.1	195.3
Apr-02	386.6	25.5	22.0	2.5	9.3	11.2	115.7	20.0	48.4	19.0	195.7
May-02	383.9	28.0	24.2	2.3	8.8	14.1	116.6	20.2	48.3	19.4	189.5
Jun-02	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot. a-avg) YTD	a 140.0	a 112.0	a 23.3	a 2.3	a 10.7	a 315.0	a 308.0	a 19.3	a 47.2	a 18.7	a 4.0
% change	14.3	13.0	-10.0	-63.2	3.3	13.3	8.3	-21.8	-8.7	24.9	25.5
Last 12 months	14.8	14.3	25.0	3.8	11.9	14.3	8.2	20.3	47.6	16.6	22.5
Previous 12	14.8	14.3	33.4	5.2	11.8	14.3	8.2	22.7	50.8	15.6	24.6
% change	14.3	13.8	-25.0	-27.5	1.0	13.5	8.1	-10.9	-6.3	6.1	23.5
% ch. year ago	1.0	1.0	-0.8	-71.2	-12.9	1.0	1.0	-23.2	-4.4	9.0	1.0
% ch prev mnth	809.0	269.0	10.0	-8.0	-5.4	353.0	575.0	1.0	-0.2	2.1	185.0

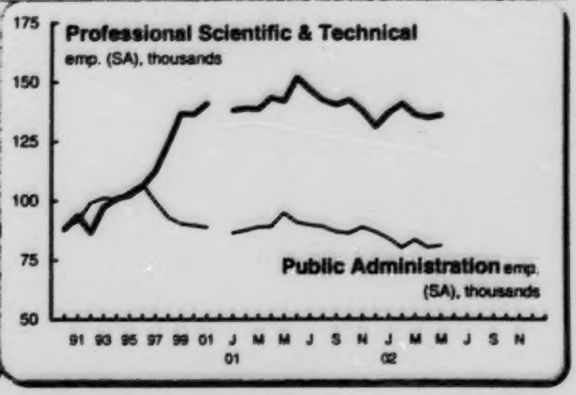


3 Employment by Industry – Services

Source: Statistics Canada.

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
1998	1,461.2	294.3	106.2	122.7	124.1	120.2	194.6	94.3	151.9	93.1
1999	1,509.9	308.5	117.9	119.9	136.7	127.5	195.2	91.6	152.7	90.4
2000	1,534.7	303.2	114.4	119.5	136.4	134.9	202.1	99.3	164.0	89.7
2001	1,550.4	309.5	106.9	116.2	141.0	135.7	203.8	106.2	170.6	88.8
Jan-00	1,521.8	301.7	120.6	116.4	133.3	138.6	202.3	91.3	155.0	93.8
Feb-00	1,530.1	305.0	122.6	116.8	131.2	135.4	203.3	96.6	157.5	92.0
Mar-00	1,527.8	304.4	120.3	113.6	131.9	136.7	204.1	95.6	155.9	91.1
Apr-00	1,523.4	302.8	121.5	115.7	133.8	133.9	205.4	92.7	160.2	87.8
May-00	1,524.6	298.7	120.9	117.7	137.3	131.1	205.8	96.7	166.6	86.9
Jun-00	1,532.0	299.2	116.6	116.8	139.3	133.7	206.3	97.6	164.5	87.1
Jul-00	1,517.1	311.4	112.0	124.6	136.0	127.4	202.7	91.6	159.6	84.9
Aug-00	1,532.2	306.7	110.4	125.3	137.5	127.5	202.0	97.1	156.1	88.6
Sep-00	1,535.0	300.7	108.4	120.6	133.3	136.6	199.1	103.8	169.0	92.1
Oct-00	1,548.5	298.7	105.3	115.7	139.8	138.9	198.1	107.8	179.0	93.1
Nov-00	1,561.1	304.4	107.8	122.2	140.5	142.1	195.7	110.1	175.8	89.6
Dec-00	1,565.7	305.4	106.7	128.5	142.6	136.0	200.9	111.0	171.1	90.3
Jan-01	1,542.9	306.9	109.2	122.9	138.1	134.7	194.1	108.7	170.1	86.4
Feb-01	1,544.5	299.3	107.2	122.8	138.9	136.1	188.3	108.8	182.9	87.6
Mar-01	1,560.4	306.8	112.9	118.4	138.5	129.1	205.1	116.7	177.4	88.9
Apr-01	1,547.2	301.8	109.9	122.0	143.3	133.6	198.7	107.3	170.6	89.0
May-01	1,570.1	312.7	105.5	118.3	141.9	136.1	209.6	107.9	172.9	94.8
Jun-01	1,557.7	303.6	103.9	119.7	151.7	130.6	211.4	103.4	165.5	90.8
Jul-01	1,556.3	305.9	106.0	115.4	146.6	132.1	213.2	104.4	168.9	89.7
Aug-01	1,541.7	309.8	105.6	118.4	142.2	133.2	208.2	103.4	167.6	89.0
Sep-01	1,538.3	313.5	109.7	111.0	140.3	136.8	204.2	102.0	160.9	86.8
Oct-01	1,538.0	313.3	106.4	111.1	142.4	138.2	197.2	104.6	168.4	86.2
Nov-01	1,553.0	320.8	106.6	106.2	137.7	145.6	203.0	103.3	165.1	88.8
Dec-01	1,551.9	318.2	100.2	108.6	131.0	141.9	212.2	103.4	177.6	86.7
Jan-02	1,561.5	311.1	106.4	115.6	137.0	139.8	215.3	107.4	174.2	84.0
Feb-02	1,545.7	310.7	106.9	111.7	140.8	135.1	210.2	100.9	175.2	80.1
Mar-02	1,554.5	302.1	103.6	110.0	136.0	138.2	211.4	107.9	180.9	83.4
Apr-02	1,566.1	319.4	105.0	108.2	134.9	143.7	216.3	102.6	180.4	80.2
May-02	1,557.8	319.0	105.9	111.5	135.8	138.4	213.6	99.5	174.4	80.9
Jun-02	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-
(t-tot. a-avg) YTD	a 1,557.1	a 312.5	a 105.6	a 111.4	a 136.9	a 139.0	a 213.4	a 103.7	a 177.0	a 81.7
% change	0.3	2.3	-3.1	-7.8	-2.3	3.8	7.1	-5.7	1.3	-8.5
Last 12 months	1,551.9	312.3	105.5	112.3	139.7	137.8	209.7	103.6	171.6	85.6
Previous 12	1,546.4	304.5	109.3	121.5	139.1	134.3	200.1	105.7	170.8	89.4
% change	0.4	2.6	-3.5	-7.6	0.4	2.6	4.8	-2.0	0.5	-4.3
% ch. year ago	-0.8	2.0	0.4	-5.7	-4.3	1.7	1.9	-7.8	0.9	-14.7
% ch prev mnth	-0.5	-0.1	0.9	3.0	0.7	-3.7	-1.2	-3.0	-3.3	0.9

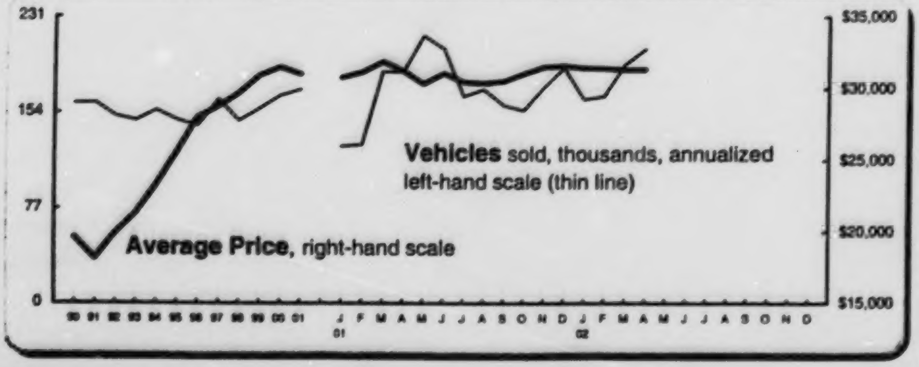




4 Business & Consumer

Incorporations/Corporate & Personal Registries,
BC Gov. CPI, Retail, MV Sales/Statistics Canada.

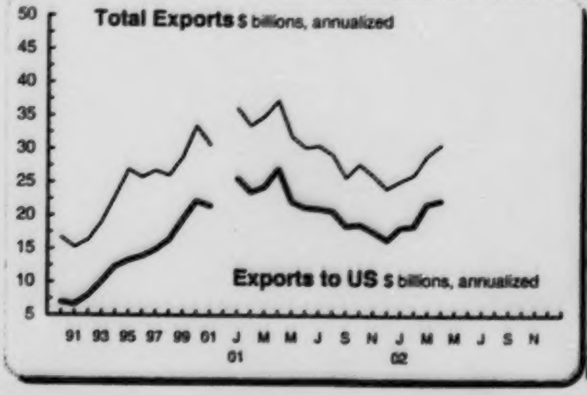
	Business	Consumer						
	Business Incorporations	Bankruptcies Office of Superintendent of Bankruptcy Canada		Consumer Price Index (BC)	Retail Sales		New Motor Vehicle Sales	
		Business	Consumer		All Stores	Department Type Stores	Units	Value
	Number			(1992=100)	$ million		Number	$ thousand
Period	Unadjusted				SA	Unadjusted		
1998	20,759	1,031	7,324	110.0	33,049.4	11,263.5	147,497	4,383,949
1999	21,009	1,077	8,181	111.2	33,684.3	11,741.2	157,213	4,865,611
2000	21,515	980	9,184	113.3	35,820.6	12,195.5	167,770	5,286,870
2001	19,749	1,101	9,476	115.2	37,979.1	12,905.0	172,606	5,356,640
Jan-00	1,859	69	729	111.3	2,915.9	822.6	11,317	354,211
Feb-00	1,921	72	775	111.4	2,910.5	794.2	12,128	386,729
Mar-00	2,231	109	850	112.3	2,932.5	907.5	15,475	492,656
Apr-00	1,513	70	689	112.4	2,945.0	920.7	15,806	493,681
May-00	2,078	100	779	112.8	2,924.9	972.3	17,022	535,466
Jun-00	1,880	73	882	113.2	2,968.1	979.6	15,438	482,966
Jul-00	1,582	89	733	114.2	2,987.2	990.5	13,253	409,677
Aug-00	1,787	89	771	114.1	3,019.1	1,023.6	13,573	426,983
Sep-00	1,675	73	712	114.3	3,037.7	1,028.0	14,245	447,505
Oct-00	1,709	85	858	114.5	3,028.3	1,011.4	12,134	393,826
Nov-00	1,682	93	822	114.5	3,069.9	1,091.9	12,733	406,952
Dec-00	1,598	54	581	114.3	3,081.5	1,653.2	14,646	456,218
Jan-01	1,595	93	773	114.5	3,075.7	862.5	10,600	326,444
Feb-01	1,466	86	818	112.6	3,121.0	828.4	10,713	334,033
Mar-01	2,175	93	912	113.3	3,114.9	985.7	15,574	496,910
Apr-01	1,494	92	744	115.0	3,107.5	957.1	15,568	486,416
May-01	1,842	90	892	115.6	3,160.8	1,044.0	17,983	546,264
Jun-01	1,661	88	847	116.3	3,195.4	1,049.1	17,106	532,138
Jul-01	1,585	79	694	116.3	3,179.6	1,046.4	13,945	425,172
Aug-01	1,536	87	827	116.1	3,179.7	1,107.6	14,394	437,731
Sep-01	1,383	70	711	116.7	3,159.0	1,026.8	13,340	407,631
Oct-01	1,785	117	840	115.8	3,189.5	1,073.9	12,991	403,885
Nov-01	1,687	109	795	114.9	3,222.9	1,163.5	14,556	459,236
Dec-01	1,560	96	621	114.8	3,273.0	1,760.0	15,836	500,780
Jan-02	1,504	103	805	115.4	3,272.9	915.0	13,737	432,290
Feb-02	1,876	118	803	115.9	3,316.4	865.1	13,966	439,307
Mar-02	1,655	104	861	116.6	3,294.4	1,018.9	16,071	504,331
Apr-02	1,944	119	846	117.7	3,325.0	1,040.8	17,098	536,401
May-02	1,849	-	-	118.1	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 8,828	t 444	t 3,315	a 116.7	t 13,208.7	t 3,839.8	t 60,872	t 1,912,329
% change	3.0	22.0	2.1	2.2	6.4	5.7	16.0	16.3
Last 12 months	20,005	1,180	9,542	116.2	38,768.6	13,111.1	181,023	5,625,166
Previous 12	20,485	1,020	9,385	114.2	36,535.9	12,384.2	165,499	5,203,396
% change	-2.3	15.7	1.7	1.8	6.1	5.9	9.4	8.1
% ch. year ago	0.4	29.3	13.7	2.2	7.0	8.7	9.8	10.3
% ch prev mnth	-4.9	14.4	-1.7	0.3	0.9	2.1	6.4	6.4

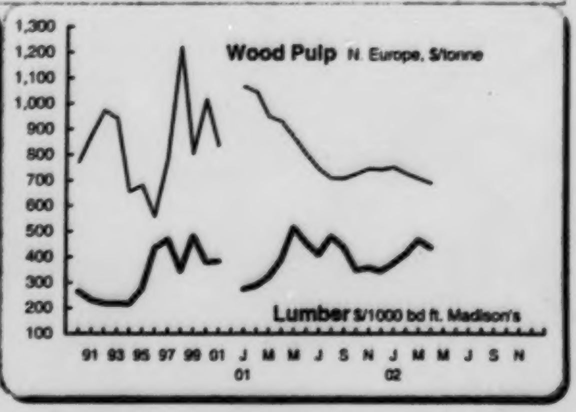


5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Madison's. Metals/London Metal Exchange. Oil/W Texas Intermed.

	BC Origin Exports to			Imports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan	through BC ports	Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb.	$/troy oz.	$/troy oz.	$/lb.	$ per Barrel
Period	Unadjusted										
1998	26,045.1	16,375.0	4,548.5	25,732.4	344.86	1,218.08	1.11	436.99	8.25	8.28	21.32
1999	28,811.9	19,370.7	4,396.6	27,168.1	480.11	804.60	1.06	413.78	7.77	8.71	28.73
2000	33,439.3	22,191.7	4,812.0	30,801.2	378.81	1,012.55	1.22	413.95	7.35	0.76	44.88
2001	30,669.8	21,432.9	3,886.5	31,651.2	383.10	834.64	1.11	419.83	6.79	0.62	40.29
Jan-00	2,331.6	1,453.3	355.6	2,081.3	478.00	912.51	1.22	412.75	7.53	0.78	38.50
Feb-00	2,445.3	1,530.8	364.9	2,333.9	483.08	913.25	1.19	435.86	7.60	0.72	42.77
Mar-00	2,718.3	1,702.4	455.0	2,646.1	468.01	933.10	1.16	416.94	7.38	0.74	43.65
Apr-00	2,628.0	1,699.1	380.8	2,408.1	430.67	983.62	1.11	410.58	7.44	0.75	37.58
May-00	2,847.0	1,832.3	440.5	2,774.4	402.45	1,008.84	1.22	412.34	7.47	0.79	43.71
Jun-00	2,879.2	1,892.4	446.1	2,762.8	391.64	1,001.29	1.18	423.63	7.41	0.75	46.64
Jul-00	2,731.2	1,830.3	366.6	2,479.2	343.81	1,042.38	1.21	415.04	7.35	0.76	43.77
Aug-00	2,832.9	1,939.4	345.3	2,747.0	320.58	1,052.56	1.25	406.16	7.23	0.78	45.98
Sep-00	2,755.1	1,779.7	425.9	2,704.1	317.27	1,054.37	1.32	406.99	7.28	0.82	49.55
Oct-00	2,725.6	1,812.4	401.5	2,810.2	302.25	1,071.70	1.28	404.34	7.23	0.74	49.98
Nov-00	2,868.1	2,006.6	362.5	2,673.9	319.30	1,097.58	1.26	409.78	7.23	0.75	52.91
Dec-00	3,677.3	2,713.0	467.3	2,380.2	288.65	1,079.38	1.27	412.94	7.06	0.73	43.55
Jan-01	3,012.6	2,134.2	397.9	2,644.6	272.70	1,065.27	1.22	397.99	6.99	0.70	45.18
Feb-01	2,794.4	1,963.6	332.5	2,537.6	286.40	1,042.58	1.22	396.23	6.93	0.70	45.78
Mar-01	2,919.7	2,033.6	363.9	2,900.9	319.42	948.18	1.23	410.23	6.87	0.71	42.40
Apr-01	3,109.2	2,254.4	361.5	2,680.9	386.74	928.18	1.18	407.28	6.81	0.69	43.30
May-01	2,663.2	1,845.7	339.6	2,685.6	513.25	867.87	1.18	417.37	6.82	0.66	44.17
Jun-01	2,525.5	1,769.9	326.5	2,896.1	452.85	800.42	1.11	411.17	6.67	0.62	41.94
Jul-01	2,549.4	1,757.5	334.8	2,685.0	406.19	744.34	1.05	408.78	6.50	0.59	40.79
Aug-01	2,437.8	1,729.4	281.6	2,741.9	477.99	706.38	1.03	420.72	6.49	0.58	41.97
Sep-01	2,151.8	1,543.4	270.1	2,539.9	434.86	705.40	1.01	448.65	6.92	0.56	40.75
Oct-01	2,317.3	1,560.5	294.6	2,799.5	347.25	722.88	0.98	443.69	6.88	0.54	34.88
Nov-01	2,179.7	1,472.6	311.1	2,527.8	356.72	743.60	1.03	439.51	6.56	0.56	31.42
Dec-01	2,009.2	1,368.2	272.4	2,011.5	342.79	740.63	1.05	436.31	6.98	0.54	30.92
Jan-02	2,102.6	1,519.1	222.8	2,200.5	374.42	749.62	1.09	450.77	7.21	0.58	31.75
Feb-02	2,178.4	1,538.1	245.8	2,417.6	409.91	724.32	1.13	469.96	7.06	0.56	32.97
Mar-02	2,420.6	1,816.0	235.6	2,451.6	464.50	704.91	1.15	467.57	7.23	0.59	38.95
Apr-02	2,553.1	1,857.0	257.9	2,793.6	434.12	686.90	1.14	479.02	7.24	0.58	40.85
May-02	-	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 9,254.7	t 6,730.2	t 962.1	t 9,863.4	a 420.74	a 716.44	a 1.13	a 466.83	a 7.19	a 0.58	a 36.13
% change	-21.8	-19.7	-33.9	-8.4	33.0	-28.1	-7.0	15.9	4.1	-17.5	-18.2
Last 12 months	28,088.6	19,777.3	3,392.8	30,750.7	417.90	741.44	1.08	441.13	6.88	0.58	37.61
Previous 12	35,152.1	24,191.9	4,711.4	32,095.8	329.27	1,032.69	1.24	408.58	7.16	0.74	46.06
% change	-20.1	-18.2	-28.0	-4.2	26.9	-28.2	-12.7	8.0	-3.8	-22.0	-18.3
% ch. year ago	-17.9	-17.6	-28.7	4.2	12.3	-26.0	-3.4	17.6	6.3	-15.9	-5.7
% ch prev mnth	5.5	2.3	9.4	13.9	-6.5	-2.6	-0.9	2.4	0.1	-1.7	4.9

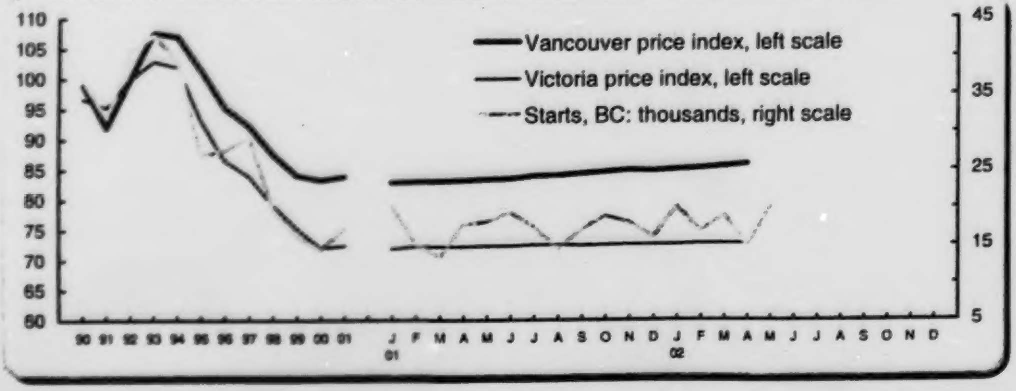




6 Construction and Housing

Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

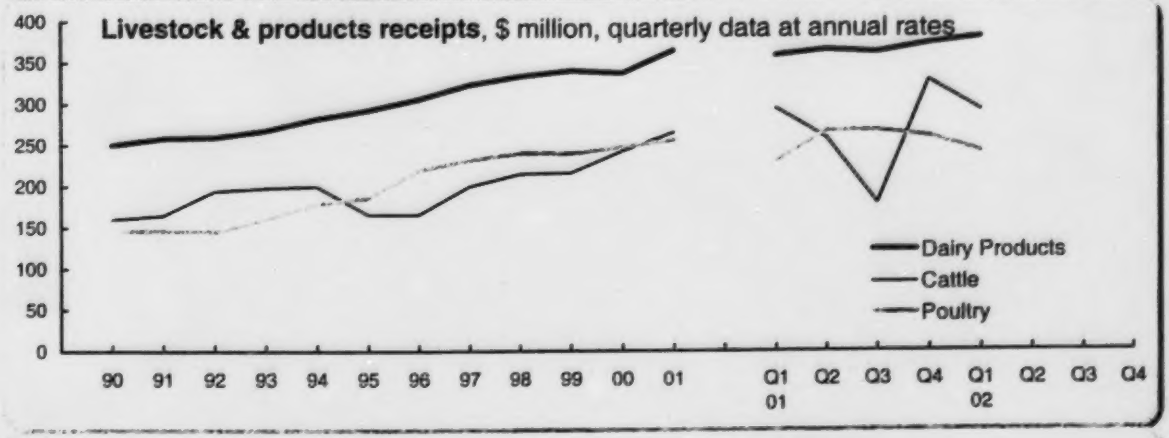
	Building Permits (Source: Statistics Canada)				Housing Starts All Areas	New House Price Index (Source: Statistics Canada)		MLS® Average Sale Price
	Residential	Industrial	Commercial	Institutional & Government		Vancouver	Victoria	
	$ thousand				Thousands	1992=100		$
Period	Seasonally Adjusted				SAAR	Unadjusted		
1998	2,717,270	273,279	1,311,124	437,971	19.9	87.7	79.3	212,046
1999	2,591,740	319,145	1,142,105	642,511	16.3	84.1	75.3	215,283
2000	2,403,140	295,525	1,297,270	496,062	14.4	83.3	72.1	216,989
2001	2,829,874	221,353	1,171,233	732,312	17.2	84.0	72.5	220,952
Jan-00	201,216	27,753	301,609	47,510	11.2	83.6	72.7	222,344
Feb-00	158,837	26,204	62,930	32,260	16.2	83.8	72.6	231,421
Mar-00	192,543	14,650	82,747	39,061	12.7	83.4	72.2	228,803
Apr-00	178,804	20,135	99,828	12,982	16.5	83.5	72.2	229,721
May-00	196,938	23,490	95,726	49,228	15.0	83.4	72.1	220,598
Jun-00	199,542	26,474	100,745	61,746	13.8	83.3	72.1	222,018
Jul-00	212,989	28,985	79,759	49,579	13.3	83.2	71.9	217,605
Aug-00	238,610	20,288	92,337	69,241	11.0	83.2	71.9	218,625
Sep-00	265,264	25,764	125,730	45,703	15.4	83.2	72.0	219,683
Oct-00	153,598	19,554	90,128	28,755	20.6	83.2	71.7	174,870
Nov-00	173,232	27,557	64,800	30,556	12.8	83.2	72.1	181,696
Dec-00	231,569	34,671	100,929	29,441	13.8	82.9	72.1	207,263
Jan-01	244,015	14,902	106,076	40,488	20.1	83.0	72.0	212,316
Feb-01	215,390	22,224	155,015	42,311	15.2	83.1	72.3	219,457
Mar-01	225,692	43,199	101,584	35,866	13.5	83.2	72.3	220,108
Apr-01	231,293	24,035	145,613	94,240	17.8	83.3	72.3	218,326
May-01	246,027	16,551	106,218	81,775	18.2	83.5	72.4	225,365
Jun-01	241,949	9,919	113,465	62,600	19.4	83.6	72.4	220,747
Jul-01	236,615	19,101	95,124	100,429	17.4	84.1	72.6	223,208
Aug-01	205,703	12,937	83,215	50,023	14.6	84.2	72.6	222,995
Sep-01	228,136	17,343	73,064	116,597	17.1	84.5	72.5	222,817
Oct-01	295,522	14,755	81,933	49,949	18.9	84.8	72.6	195,225
Nov-01	193,259	15,516	58,747	28,268	18.1	85.1	72.7	220,346
Dec-01	266,274	10,871	51,176	29,766	16.1	85.0	72.7	252,020
Jan-02	284,956	11,786	126,022	15,140	20.2	85.2	72.7	226,103
Feb-02	347,924	10,653	71,623	28,726	16.9	85.4	72.8	236,640
Mar-02	339,098	11,655	74,250	45,177	19.0	85.7	72.8	238,831
Apr-02	380,919	41,349	81,579	29,895	14.8	86.0	72.8	239,795
May-02	-	-	-	-	20.1	-	-	-
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 1,352,897	t 75,443	t 353,474	t 118,938	a 18.2	a 85.6	a 72.8	a 235,342
% change	47.6	-27.7	-30.5	-44.1	7.3	2.9	0.8	8.2
Last 12 months	3,266,382	192,436	1,016,416	638,345	17.7	84.8	72.6	227,008
Previous 12	2,588,132	311,143	1,258,442	577,154	15.5	83.2	72.1	211,047
% change	26.2	-38.2	-19.2	10.6	14.6	1.9	0.8	7.6
% ch. year ago	64.7	72.0	-44.0	-68.3	10.4	3.2	0.7	9.8
% ch prev mnth	12.3	254.8	9.9	-33.8	35.8	0.4	0.0	0.4

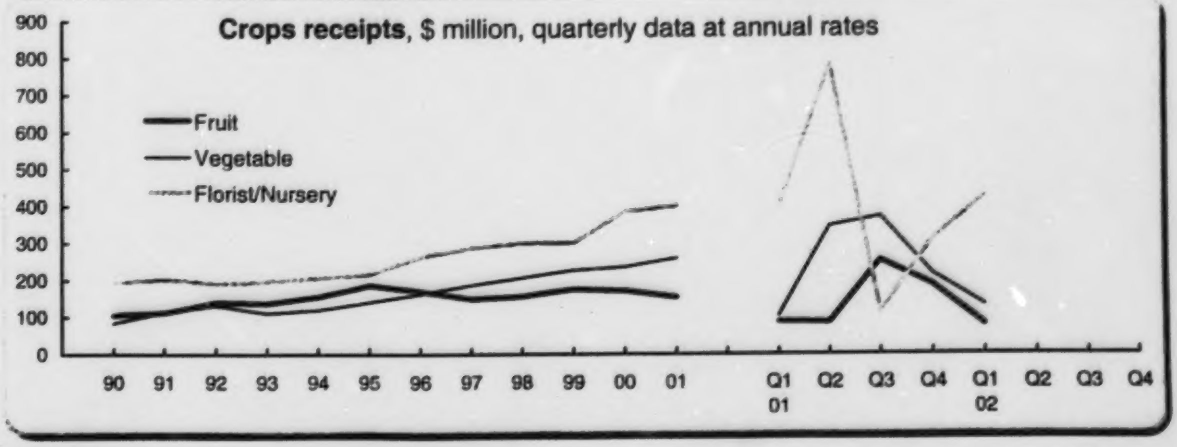


7 Agriculture

Farm Cash Receipts (Source: Statistics Canada)

	Livestock and Products					Crops					Total
Period	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Vege-tables	Florist/ Nursery	Other	Total	Farm Cash Receipts
	$ thousand										
	Unadjusted										
1998	333,450	214,951	239,936	195,009	983,346	156,360	206,979	301,341	152,861	817,541	1,834,699
1999	340,031	216,299	239,616	222,996	1,018,942	175,247	227,080	300,769	172,618	875,714	1,935,468
2000	336,977	242,423	247,310	256,102	1,082,812	170,847	235,444	384,764	166,632	957,687	2,079,043
2001	364,478	264,875	255,958	257,837	1,143,148	152,964	259,286	400,937	197,749	1,010,936	2,213,947
Q1-00	86,662	64,636	60,426	60,219	271,943	29,716	26,617	96,189	47,296	199,818	480,665
Q2-00	84,136	57,288	65,947	53,000	260,371	25,464	77,021	187,494	36,752	326,731	594,535
Q3-00	81,385	40,177	63,557	54,451	239,570	67,288	82,040	26,620	27,211	203,159	450,565
Q4-00	84,794	80,322	57,380	88,432	310,928	48,379	49,766	74,461	55,373	227,979	553,278
Q1-01	89,594	73,566	57,492	59,988	280,640	22,005	26,174	100,233	52,068	200,480	492,625
Q2-01	91,240	64,593	66,770	53,742	276,345	21,398	86,408	195,435	39,311	342,552	624,469
Q3-01	90,438	44,726	66,737	58,541	260,442	63,051	92,640	27,980	38,828	222,499	494,847
Q4-01	93,206	81,990	64,959	85,566	325,721	46,510	54,064	77,289	67,542	245,405	602,006
Q1-02	95,023	72,945	60,347	66,217	294,532	19,630	32,731	105,766	60,296	218,423	522,573
Q2-02	-	-	-	-	-	-	-	-	-	-	-
Q3-02	-	-	-	-	-	-	-	-	-	-	-
Q4-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 95,023	t 72,945	t 60,347	t 66,217	t 294,532	t 25,170	t 32,731	t 105,766	t 54,756	t 218,423	t 522,573
% change	6.1	-0.8	5.0	10.4	5.0	-13.3	25.1	5.5	21.6	9.0	6.1
Last 4 quarters	369,907	264,254	258,813	264,066	1,157,040	150,589	265,843	406,470	205,977	1,028,879	2,243,895
Previous 4	339,909	251,353	244,376	255,871	1,091,509	163,136	235,001	388,808	171,404	958,349	2,091,003
% change	8.8	5.1	5.9	3.2	6.0	-7.7	13.1	4.5	20.2	7.4	7.3
% ch. year ago	6.1	-0.8	5.0	10.4	5.0	-11.4	25.1	5.5	16.8	9.0	6.1
% ch. prev qtr	1.9	-11.0	-7.1	-22.6	-9.6	-59.3	-39.5	36.8	-6.2	-11.0	-13.2

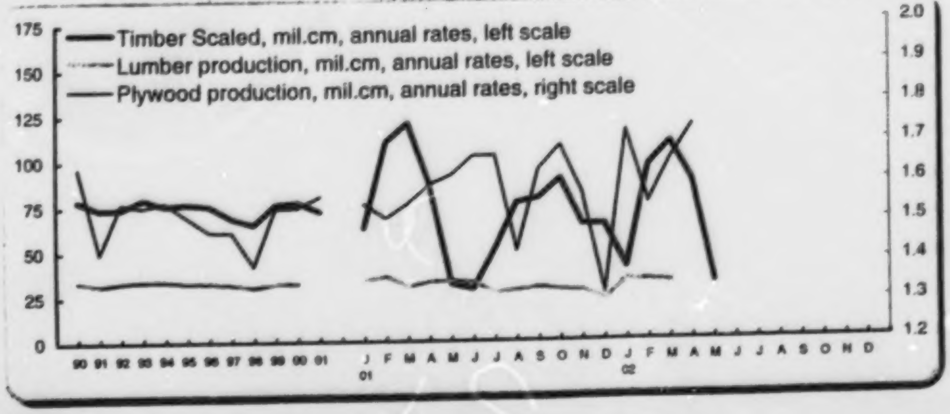




8 Forestry & Fibre

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada.
Pulp and Paper/Pulp and Paper Products Council.

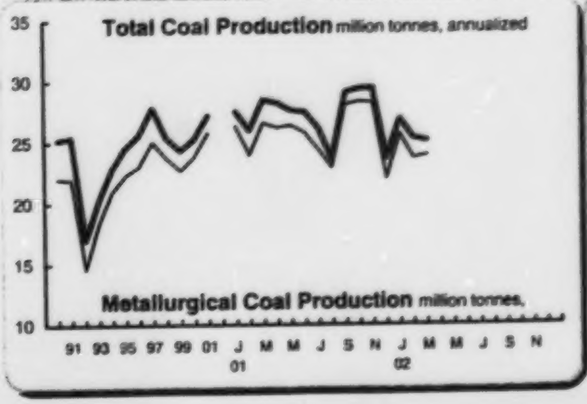
Period	Timber Scaled	Production					Shipments			
		Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
	Thousand cubic metres			Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
1998	64,967	30,237.9	1,393	1,284	1,375	2,659	4,462	1,193	1,374	7,033
1999	75,997	32,397.1	1,538	1,379	1,660	3,039	4,995	1,380	1,636	8,010
2000	76,984	32,352.4	1,539	1,428	1,665	3,093	5,152	1,452	1,674	8,289
2001	72,009	30,182.1	1,567	1,267	1,633	2,900	4,710	1,268	1,611	7,589
Jan-00	5,783	2,780.8	128	135	127	262	484	120	133	736
Feb-00	9,232	2,780.5	131	118	133	251	470	119	135	724
Mar-00	10,444	3,140.1	142	120	153	273	497	143	160	799
Apr-00	7,194	2,952.1	130	108	145	253	445	111	144	701
May-00	3,436	2,751.4	133	122	140	262	423	113	132	668
Jun-00	3,789	2,821.2	136	110	128	238	439	130	136	705
Jul-00	3,881	2,450.3	131	119	132	251	457	106	129	692
Aug-00	5,378	2,298.7	124	116	144	260	374	121	142	637
Sep-00	6,266	2,549.3	122	112	144	256	445	125	149	718
Oct-00	6,198	2,839.8	123	123	141	264	373	117	140	631
Nov-00	7,691	2,680.8	124	115	141	256	363	121	148	632
Dec-00	7,692	2,307.4	115	130	137	267	382	126	126	646
Jan-01	5,254	2,854.8	129	128	148	276	388	128	142	657
Feb-01	9,182	3,013.0	126	114	133	247	410	111	124	644
Mar-01	10,023	2,515.2	129	116	145	261	426	119	142	687
Apr-01	7,243	2,772.4	133	113	137	250	433	115	131	679
May-01	2,617	2,751.8	135	113	138	251	394	99	132	625
Jun-01	2,406	2,728.5	139	83	130	213	411	99	133	643
Jul-01	4,230	2,230.8	139	95	130	225	419	91	124	634
Aug-01	6,370	2,357.0	119	108	142	250	351	106	139	597
Sep-01	6,570	2,468.4	136	99	127	226	365	109	130	604
Oct-01	7,432	2,329.3	141	115	149	264	387	103	153	643
Nov-01	5,350	2,300.3	131	101	143	244	343	94	133	571
Dec-01	5,332	1,860.6	110	82	111	193	383	94	128	605
Jan-02	3,366	2,811.6	144	77	136	213	318	78	132	528
Feb-02	8,011	2,753.2	129	91	129	220	394	84	127	579
Mar-02	9,078	2,662.2	138	83	140	223	368	86	139	619
Apr-02	7,294	-	145	97	140	237	391	97	135	622
May-02	2,623	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-
(†-tot, ß-avg) YTD	† 30,372	† 8,227	† 556	† 348	† 545	† 893	† 1,471	† 345	† 533	† 2,348
% change	-11.5	-1.9	7.5	-26.1	-3.2	-13.6	-11.2	-27.1	-1.1	-12.0
Last 12 months	68,062	30,026	1,606	1,144	1,615	2,759	4,524	1,140	1,605	7,270
Previous 12	75,214	32,034	1,525	1,418	1,670	3,088	4,913	1,432	1,641	7,996
% change	-9.5	-6.3	5.3	-19.3	-3.3	-10.7	-7.9	-20.4	-2.2	-9.1
% ch. year ago	0.2	5.8	9.0	-14.2	2.2	-5.2	-9.7	-15.7	3.1	-8.4
% ch prev mnth	-64.0	-3.3	5.1	16.9	0.0	6.3	6.3	12.8	-2.9	0.5

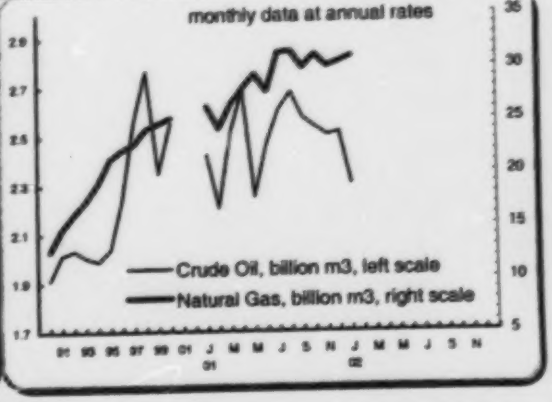


9 Mining and Energy

Coal/Ministry of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

Period	Coal			Base Metal				Precious Metal		Energy		
	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	GW.h
	Unadjusted											
1998	1,635.0	23,732.1	25,366.0	276.6	30.8	152.2	8.0	21.6	457.0	24,117.7	2,763.7	67,709,737
1999	1,631.4	22,670.0	24,301.5	178.2	40.3	126.2	6.3	25.0	497.3	24,635.1	2,347.6	68,044,863
2000	1,455.1	23,804.3	25,259.3	270.7	46.9	145.5	7.0	25.2	586.9	25,163.5	2,552.3	68,239,454
2001	1,442.6	25,754.2	27,196.9	274.4	35.9	105.4	8.6	24.0	603.2	-	-	57,357,099
Jan-00	108.4	2,118.9	2,227.2	23.4	2.3	9.4	0.5	1.6	53.1	2,042.4	196.2	6,823,598
Feb-00	108.5	2,164.6	2,273.1	18.8	4.5	9.8	0.6	1.7	55.7	1,960.9	188.7	6,215,599
Mar-00	90.1	2,138.4	2,228.5	23.0	4.4	15.5	0.7	1.5	39.9	2,038.9	205.1	5,448,126
Apr-00	158.9	1,936.6	2,095.5	22.2	2.0	10.6	0.5	1.9	54.8	1,992.7	223.8	4,519,115
May-00	97.3	2,074.4	2,171.8	21.7	1.7	16.2	0.5	2.1	48.1	2,234.6	240.8	5,304,622
Jun-00	262.9	1,981.1	2,244.0	21.0	4.9	12.1	0.6	2.3	27.1	2,112.3	229.7	5,267,932
Jul-00	143.4	1,800.9	1,944.3	23.0	6.1	11.2	0.6	2.6	58.0	1,920.4	231.2	5,389,936
Aug-00	40.4	1,670.5	1,710.8	22.2	2.3	9.9	0.6	2.6	53.0	2,199.7	211.8	5,789,341
Sep-00	122.2	1,921.0	2,043.2	24.3	3.9	16.8	0.7	2.4	36.2	2,021.5	201.0	5,388,155
Oct-00	119.3	2,086.2	2,205.5	23.8	3.8	8.9	0.6	2.4	55.4	2,177.7	211.6	5,539,631
Nov-00	151.0	2,028.1	2,179.1	22.1	5.0	15.1	0.6	1.8	34.0	2,283.7	201.1	6,497,955
Dec-00	52.7	1,883.6	1,936.3	25.0	6.1	10.0	0.6	2.3	71.5	2,178.7	211.3	6,055,444
Jan-01	100.7	2,191.0	2,291.8	23.2	2.8	8.6	0.6	2.1	52.3	2,187.5	201.8	5,633,534
Feb-01	168.1	1,995.1	2,163.1	22.7	3.2	9.7	0.7	1.9	50.6	2,010.0	183.7	5,424,584
Mar-01	158.2	2,214.4	2,372.6	23.2	1.5	6.0	0.7	1.9	39.1	2,200.3	209.7	4,536,078
Apr-01	167.0	2,181.9	2,348.9	21.6	4.0	6.3	1.1	1.8	57.1	2,322.3	223.7	4,641,921
May-01	103.1	2,196.7	2,299.8	19.6	5.1	8.5	0.9	2.4	54.0	2,434.4	187.5	4,410,115
Jun-01	139.3	2,147.5	2,286.9	22.0	5.8	17.1	0.7	2.1	42.7	2,303.1	205.5	3,706,343
Jul-01	144.4	2,032.2	2,176.6	25.7	0.4	3.9	0.6	2.3	59.2	2,607.0	217.0	3,690,591
Aug-01	56.2	1,908.7	1,964.9	27.8	4.8	13.3	0.7	1.8	39.6	2,614.9	223.0	4,338,923
Sep-01	82.8	2,339.0	2,421.8	22.8	2.2	4.4	0.7	1.8	55.7	2,487.1	214.4	4,440,366
Oct-01	88.3	2,359.4	2,447.7	22.7	0.6	10.2	0.6	2.0	48.1	2,590.6	211.3	5,201,989
Nov-01	97.7	2,354.2	2,451.9	19.7	2.9	8.8	0.6	1.4	40.7	2,497.7	208.5	5,048,169
Dec-01	136.8	1,834.1	1,970.9	23.3	1.6	4.5	0.6	2.0	63.7	2,534.5	209.5	6,284,486
Jan-02	103.7	2,135.9	2,239.6	19.9	-	-	0.5	1.7	52.9	2,576.8	191.9	6,132,268
Feb-02	136.1	1,974.8	2,111.0	19.3	-	-	0.6	1.2	32.6	-	-	5,258,399
Mar-02	98.2	1,992.7	2,090.9	21.8	-	-	0.5	2.1	73.7	-	-	5,052,146
Apr-02	-	-	-	-	-	-	-	-	-	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-	-
(†-tot. ‡-avg) YTD	† 338.0	† 6,103.4	† 6,441.5	† 61.0	† 34.9	† 101.3	† 1.7	† 5.0	† 159.2	† 2,576.8	† 191.9	† 16,442,813
% change	-20.8	-4.6	-5.7	-11.7	-25.5	-30.4	-17.5	-15.4	12.1	17.8	-4.9	5.4
Last 12 months	1,353.6	25,457.1	26,810.9	266.2	34.9	101.3	8.2	22.6	620.0	29,178.7	2,485.7	58,205,716
Previous 12	1,575.1	23,782.9	25,358.0	274.4	46.9	145.5	7.3	26.3	580.1	25,308.6	2,557.9	65,346,327
% change	-14.1	7.0	5.7	-3.0	-25.5	-30.4	12.7	-14.0	6.9	15.3	-2.8	-10.9
% ch. year ago	-37.9	-10.0	-11.9	-6.0	-73.0	-55.0	-26.0	14.0	88.5	17.8	-4.9	11.4
% ch prev mnth	-27.8	0.9	-1.0	13.0	-42.9	-48.9	-12.9	76.7	126.1	1.7	-8.4	-3.9



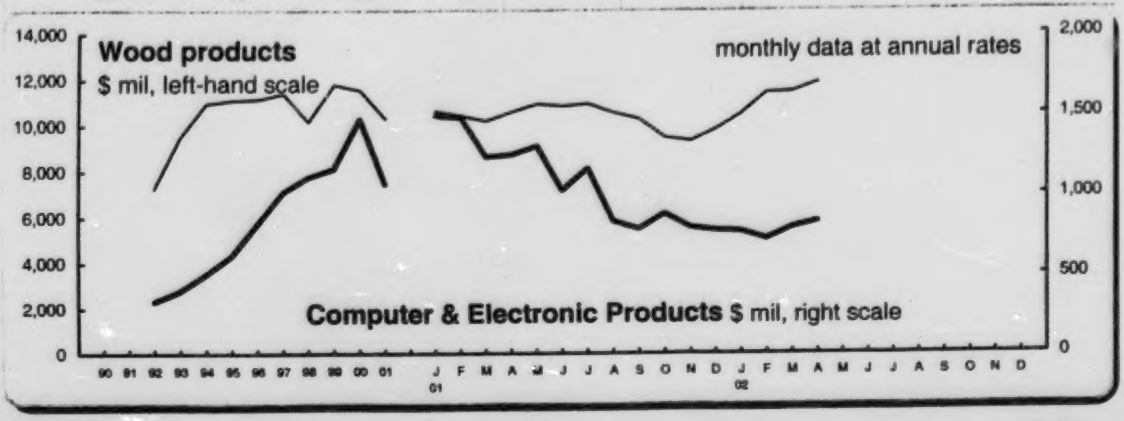


10 Manufacturing – Durables, NAICS based

Value of Manufactured Shipments (Source: Statistics Canada)

$ thousand — Seasonally Adjusted

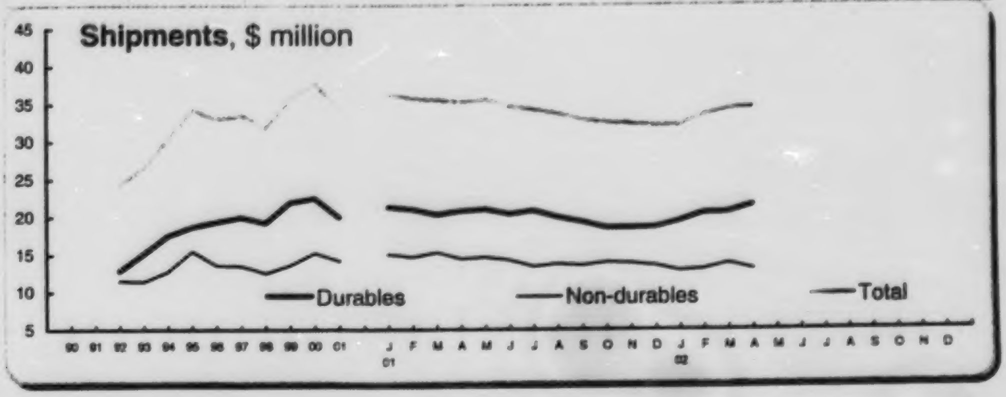
Period	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
1998	31,756,692	19,216,425	10,191,818	1,020,898	1,418,886	1,421,342	1,112,187	357,359	1,366,469
1999	35,616,043	21,981,658	11,806,900	1,074,703	1,496,425	1,621,465	1,163,437	465,488	1,826,006
2000	37,767,533	22,501,001	11,565,797	1,074,892	1,701,357	1,772,723	1,473,178	575,943	1,602,665
2001	34,106,110	19,951,755	10,330,079	1,160,355	1,575,248	1,466,685	1,067,970	515,043	1,348,986
Jan-00	3,235,233	2,010,966	1,081,546	90,932	151,699	143,607	108,775	43,587	156,462
Feb-00	3,158,601	1,911,322	1,037,334	90,611	136,754	132,037	103,800	45,857	151,033
Mar-00	3,298,413	1,976,110	1,049,724	93,236	154,937	148,172	100,595	49,353	151,709
Apr-00	3,132,994	1,895,019	1,026,049	91,657	141,404	142,655	106,455	51,073	121,959
May-00	3,193,205	1,928,300	1,004,617	89,536	142,736	152,466	114,415	45,621	157,374
Jun-00	3,179,550	1,916,559	983,632	86,938	141,587	156,188	128,893	45,945	137,275
Jul-00	3,044,484	1,784,703	908,168	88,225	137,755	145,479	123,590	44,943	106,189
Aug-00	3,063,586	1,765,398	850,516	87,462	142,290	155,023	133,922	43,748	131,523
Sep-00	3,146,672	1,790,654	889,292	87,655	138,009	142,260	129,869	44,812	135,884
Oct-00	3,072,030	1,797,722	895,988	88,229	132,408	140,666	139,622	49,231	120,116
Nov-00	3,098,546	1,829,980	911,375	90,876	138,751	143,363	141,165	54,248	102,884
Dec-00	3,134,015	1,879,955	925,614	88,600	143,146	168,556	138,561	57,993	125,801
Jan-01	3,018,896	1,771,819	886,387	91,849	136,886	142,465	124,518	54,908	107,998
Feb-01	2,967,184	1,746,697	869,852	86,968	134,905	143,499	123,333	54,766	109,357
Mar-01	2,956,761	1,687,044	851,775	93,518	131,726	132,169	103,069	48,571	111,141
Apr-01	2,929,079	1,730,040	884,329	92,189	133,892	134,066	104,176	47,881	121,269
May-01	2,967,239	1,748,597	912,629	96,510	129,578	120,940	108,621	49,965	114,989
Jun-01	2,878,570	1,696,075	904,704	98,982	127,998	123,337	85,541	43,115	107,455
Jul-01	2,848,338	1,734,143	913,655	97,976	134,026	122,085	96,958	41,400	118,955
Aug-01	2,801,981	1,660,877	880,167	98,194	129,758	117,450	69,539	47,357	113,580
Sep-01	2,732,842	1,607,095	856,928	96,736	130,998	113,586	65,375	35,871	103,218
Oct-01	2,703,105	1,542,410	791,180	101,695	128,631	112,460	73,538	28,888	112,497
Nov-01	2,690,212	1,543,274	777,311	102,465	131,607	107,941	66,258	33,422	137,893
Dec-01	2,672,206	1,549,296	820,100	99,994	125,596	106,937	64,838	33,981	103,756
Jan-02	2,677,644	1,612,815	874,710	102,273	131,557	108,817	64,207	30,492	96,106
Feb-02	2,788,498	1,704,524	952,392	105,978	132,763	110,290	60,135	30,429	109,499
Mar-02	2,856,725	1,709,923	955,402	98,647	119,542	127,596	66,184	29,967	101,317
Apr-02	2,872,743	1,787,934	988,603	106,920	132,775	119,619	69,279	29,129	129,748
May-02	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 11,195,610	t 6,615,196	t 3,771,107	t 413,818	t 516,637	t 466,322	t 259,805	t 120,017	t 436,670
% change	-5.7	-1.7	8.0	13.5	-3.9	-15.6	-42.9	-41.8	-2.9
Last 12 months	33,490,103	19,896,963	10,627,781	1,206,370	1,554,829	1,391,058	890,473	434,016	1,349,013
Previous 12	36,804,008	21,628,871	10,861,545	1,072,045	1,654,091	1,756,200	1,505,133	592,667	1,466,811
% change	-9.0	-8.0	-2.2	12.5	-6.0	-20.8	-40.8	-26.8	-8.0
% ch. year ago	-1.9	3.3	11.8	16.0	-0.8	-10.8	-33.5	-39.2	7.0
% ch prev mnth	0.6	4.6	3.5	8.4	11.1	-6.3	4.7	-2.8	28.1



11 Manufacturing – Non-Durables, NAICS based

Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)

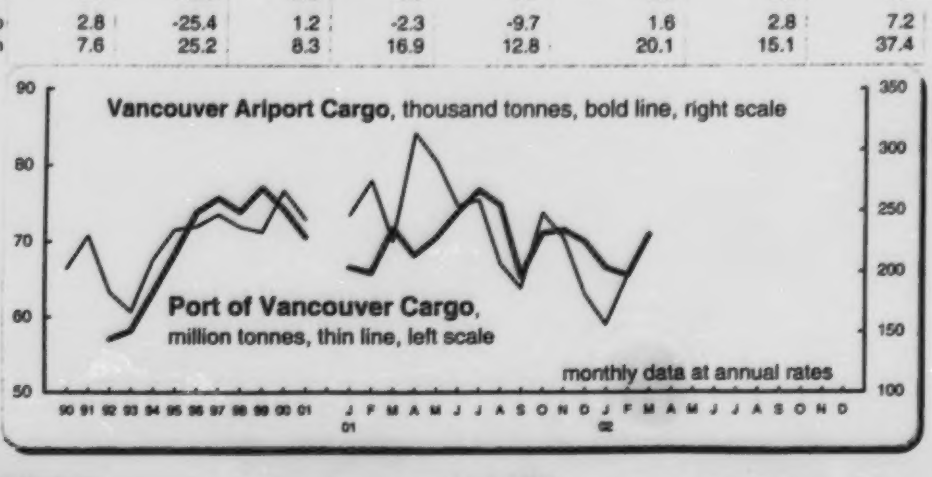
Period	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Petroleum & Coal	Chemicals	Plastics & Rubber
	$ thousand							
	Seasonally Adjusted							
1998	12,540,267	3,576,718	874,780	4,913,098	674,529	729,384	884,796	747,460
1999	13,634,385	3,718,121	1,006,352	5,427,506	711,152	756,207	888,458	944,614
2000	15,266,531	3,804,672	1,010,774	6,729,940	771,403	768,139	925,544	1,061,664
2001	14,154,350	4,129,844	907,714	5,422,408	681,336	792,347	1,003,995	1,039,306
Jan-00	1,224,267	306,586	86,099	520,891	60,829	64,865	77,126	90,279
Feb-00	1,247,279	317,077	88,728	534,946	62,423	66,319	75,305	86,141
Mar-00	1,322,303	314,337	85,332	619,201	62,189	59,146	74,326	90,499
Apr-00	1,237,975	324,969	87,107	519,765	64,258	59,036	76,900	89,782
May-00	1,264,905	324,257	82,650	554,726	57,494	65,089	75,098	90,567
Jun-00	1,262,991	315,149	79,723	559,107	63,848	64,469	76,149	88,058
Jul-00	1,259,781	316,116	86,217	546,839	65,522	62,358	77,567	86,605
Aug-00	1,298,188	321,338	92,304	574,849	65,996	66,514	76,995	83,144
Sep-00	1,356,018	313,195	81,809	641,022	75,916	63,102	77,350	88,630
Oct-00	1,274,308	314,445	85,134	557,855	63,845	67,448	78,341	92,562
Nov-00	1,268,566	318,698	78,932	557,220	62,854	65,012	81,209	89,777
Dec-00	1,254,060	322,638	76,254	543,519	65,159	64,703	80,461	86,151
Jan-01	1,247,077	332,411	78,193	521,371	63,637	69,016	81,674	85,684
Feb-01	1,220,487	334,657	77,709	497,711	57,847	67,455	83,336	88,203
Mar-01	1,269,717	342,388	76,418	545,235	60,158	63,606	81,345	86,808
Apr-01	1,199,039	343,562	74,616	477,433	55,863	66,620	79,549	87,591
May-01	1,218,642	344,464	74,821	486,574	58,210	66,405	83,544	90,284
Jun-01	1,182,495	340,597	69,662	459,763	54,511	66,414	84,926	92,391
Jul-01	1,114,195	324,524	75,304	411,742	56,750	67,995	76,760	85,937
Aug-01	1,141,104	349,553	77,257	405,736	57,673	66,917	84,891	84,322
Sep-01	1,125,747	351,732	74,335	390,251	55,851	64,528	81,797	86,408
Oct-01	1,160,695	360,934	75,670	428,662	52,213	62,702	85,969	80,310
Nov-01	1,146,938	358,262	75,586	405,370	53,696	64,514	89,456	85,858
Dec-01	1,122,910	346,594	77,378	392,560	54,976	66,918	84,150	84,509
Jan-02	1,064,829	352,974	74,740	347,882	52,426	63,609	82,595	76,600
Feb-02	1,083,974	350,699	69,445	369,908	53,441	61,995	83,131	80,014
Mar-02	1,146,802	342,689	75,596	417,964	52,849	72,820	87,613	82,126
Apr-02	1,084,809	344,336	75,086	365,761	51,966	65,249	85,670	81,042
May-02	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 4,380,414	t 1,390,698	t 2[illegible]4,867	t 1,501,515	t 210,682	t 263,673	t 339,009	t 319,782
% change	-11.3	2.8	-3.9	-26.5	-11.3	-1.1	4.0	-8.2
Last 12 months	13,593,140	4,167,358	894,880	4,882,173	654,562	790,066	1,013,502	1,009,891
Previous 12	15,175,137	3,898,854	969,959	6,576,887	758,139	785,392	949,074	1,053,780
% change	-10.4	6.9	-7.7	-25.8	-13.7	0.6	6.8	-4.2
% ch. year ago	-9.5	0.2	0.6	-23.4	-7.0	-2.1	7.7	-7.5
% ch prev mnth	-5.4	0.5	-0.7	-12.5	-1.7	-10.4	-2.2	-1.3



Service Sector — Transportation

All data from respective ports, carriers, & authorities.

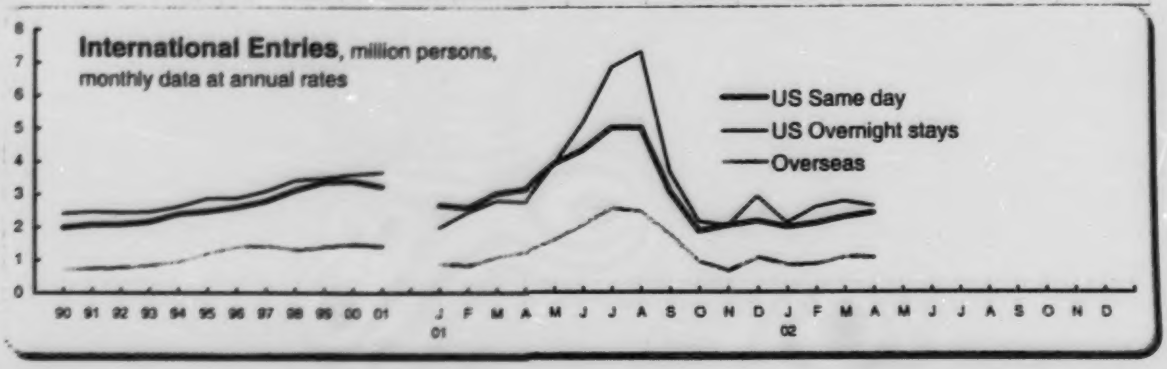
	Freight shipments					Passengers		
	Port of Vancouver			Vancouver Airport		BC Ferries		Coquihalla
	Shipping - Cargo Handled			Cargo Handled	Arrivals/ Departures	Mainland/Vancouver Island		Hwy Pas'nger Vehicles
	Foreign	Coastwise	Total			Passengers	Vehicles	
Period	Thousand tonnes			Tonnes	Thousands	Thousands		
1998	67,812	4,120	71,934	249,297	8,215	11,179	3,616	2,365
1999	67,079	4,133	71,214	269,130	8,314	11,211	3,599	2,378
2000	72,463	4,181	76,646	251,772	8,306	11,123	3,593	2,390
2001	68,927	4,010	72,936	228,674	7,869	11,022	3,672	2,443
Jan-00	6,812	270	7,082	19,918	577	544	195	93
Feb-00	6,107	361	6,467	20,323	589	581	211	108
Mar-00	6,393	317	6,710	22,311	656	779	266	159
Apr-00	6,188	323	6,511	20,295	648	880	293	191
May-00	5,642	330	5,973	20,290	698	950	305	217
Jun-00	6,214	405	6,619	22,105	754	1,035	325	229
Jul-00	6,235	317	6,552	24,136	821	1,458	418	343
Aug-00	5,976	348	6,324	20,903	884	1,575	456	376
Sep-00	6,280	412	6,693	19,861	738	1,050	341	247
Oct-00	5,673	443	6,116	20,786	716	841	286	190
Nov-00	5,561	376	5,938	20,630	582	651	234	109
Dec-00	5,382	279	5,661	20,214	644	779	263	127
Jan-01	5,779	351	6,130	17,019	598	582	211	101
Feb-01	6,169	331	6,500	16,625	588	574	209	105
Mar-01	5,507	339	5,846	19,695	651	811	277	163
Apr-01	6,701	317	7,018	17,840	645	859	298	190
May-01	6,301	410	6,711	19,015	720	952	318	217
Jun-01	5,955	276	6,231	20,781	732	1,026	333	233
Jul-01	5,930	359	6,290	22,302	798	1,429	428	338
Aug-01	5,231	368	5,598	21,274	860	1,593	475	399
Sep-01	4,964	360	5,323	16,401	571	986	334	250
Oct-01	5,785	363	6,148	19,338	599	790	282	188
Nov-01	5,575	308	5,883	19,594	517	639	239	122
Dec-01	5,030	228	5,258	18,790	588	781	268	138
Jan-02	4,661	260	4,922	16,989	541	559	208	97
Feb-02	5,263	202	5,465	16,458	521	575	212	105
Mar-02	5,663	253	5,916	19,238	588	799	274	162
Apr-02	-	-	-	-	-	805	284	170
May-02	-	-	-	-	-	967	327	233
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 15,587	t 715	t 16,303	t 52,685	t 1,650	t 3,705	t 1,306	t 766
% change	-10.7	-30.0	-11.8	-1.2	-10.2	-1.9	-0.6	-1.3
Last 12 months	67,059	3,704	70,763	228,020	7,681	10,949	3,664	2,433
Previous 12	70,606	4,254	74,863	242,559	8,322	11,167	3,636	2,397
% change	-5.0	-12.9	-5.5	-6.0	-7.7	-2.0	0.8	1.5
% ch. year ago	2.8	-25.4	1.2	-2.3	-9.7	1.6	2.8	7.2
% ch prev mnth	7.6	25.2	8.3	16.9	12.8	20.1	15.1	37.4



13 Service Sector – Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports. Tourism Room Revenue, BC STATS

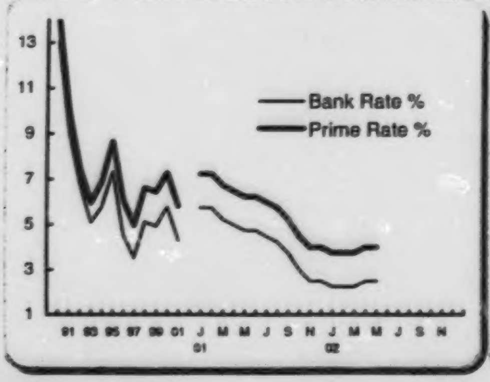
Period	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel Occup'cy Rate	Trade & Convention Delegate days		Tourism Room Revenue	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total				Victoria	Vancouver		Transborder	Interntl
	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
1998	3,124,229	3,424,729	6,548,958	1,295,660	7,844,618	61.9	102,208	299,661	1,206,089	4,123	3,170
1999	3,370,153	3,491,527	6,861,680	1,407,542	8,269,222	61.7	90,833	340,633	1,329,347	4,120	3,372
2000	3,398,829	3,607,132	7,005,961	1,475,766	8,481,727	60.0	112,442	325,371	1,441,607	4,074	3,652
2001	3,231,703	3,662,815	6,894,518	1,418,018	8,312,536	58.7	87,596	296,299	1,473,355	4,000	3,608
Jan-00	199,960	156,201	356,161	64,992	421,153	44.4	1,926	26,250	112,984	299	250
Feb-00	214,507	198,768	413,275	70,359	483,634	53.5	14,328	7,400	117,104	310	245
Mar-00	229,700	221,457	451,157	85,597	536,754	62.1	11,776	94,100	117,116	351	276
Apr-00	255,844	221,455	477,299	108,233	585,532	61.4	8,809	33,650	123,007	310	285
May-00	317,238	306,971	624,209	140,255	764,464	63.7	10,922	30,920	117,705	344	311
Jun-00	344,964	413,523	758,487	179,144	937,631	59.2	14,745	22,420	118,630	380	353
Jul-00	411,404	570,070	981,474	219,587	1,201,061	74.5	1,700	18,021	116,229	441	391
Aug-00	402,257	562,748	965,005	187,434	1,152,439	77.8	3,746	2,950	116,582	447	409
Sep-00	324,241	363,271	687,512	170,611	858,123	74.5	13,230	30,910	122,563	352	349
Oct-00	235,375	188,492	423,867	91,647	515,514	56.9	25,185	25,500	124,877	269	281
Nov-00	232,997	172,378	405,375	66,552	471,927	49.1	5,600	26,650	124,986	262	231
Dec-00	230,342	231,798	462,140	91,355	553,495	42.6	475	6,600	129,821	309	273
Jan-01	222,375	166,475	388,850	73,135	461,985	45.4	1,480	4,600	130,330	321	302
Feb-01	216,381	204,859	421,240	68,560	489,800	55.1	6,850	33,920	124,581	314	245
Mar-01	252,673	233,691	486,364	91,859	578,223	63.9	13,414	67,118	128,152	332	286
Apr-01	262,604	229,295	491,899	103,816	595,715	60.1	11,894	23,300	125,504	306	290
May-01	326,622	326,254	652,876	133,029	785,905	63.1	15,400	20,198	122,536	355	307
Jun-01	360,565	430,155	790,720	170,503	961,223	59.0	12,156	14,288	122,141	401	348
Jul-01	417,436	570,798	988,234	212,108	1,200,342	75.2	232	36,010	123,704	486	395
Aug-01	416,319	608,659	1,024,978	202,425	1,227,403	79.9	1,010	30,035	123,961	515	425
Sep-01	254,580	304,969	559,549	145,296	704,845	64.6	6,875	20,060	109,058	270	321
Oct-01	153,950	177,846	331,796	76,198	407,994	51.3	13,155	10,210	114,291	225	241
Nov-01	168,460	168,175	336,635	53,509	390,144	45.3	4,730	26,660	120,565	212	191
Dec-01	179,738	241,639	421,377	87,580	508,957	42.0	400	9,900	128,532	264	257
Jan-02	164,552	174,873	339,425	67,757	407,182	43.5	1,200	-	124,268	280	273
Feb-02	173,682	214,913	388,595	71,295	459,890	54.7	10,320	20,000	129,916	272	248
Mar-02	189,288	229,659	418,947	89,085	508,032	58.9	7,120	36,800	-	300	293
Apr-02	199,761	217,035	416,796	86,374	503,170	58.8	14,767	15,000	-	-	-
May-02	-	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 727,283	t 836,480	t 1,563,763	t 314,511	t 1,878,274	a 54.0	t 33,407	t 71,800	t 254,184	t 852	t 814
% change	-23.8	0.3	-12.6	-6.8	-11.6	-3.8	-0.7	-44.3	-0.3	-11.8	-2.2
Last 12 months	3,004,953	3,664,975	6,669,928	1,395,159	8,065,087	58.0	87,365	239,161	1,472,628	3,886	3.589
Previous 12	3,452,851	3,643,571	7,096,422	1,483,955	8,580,377	60.2	109,241	292,909	1,466,427	4,080	3,715
% change	-13.0	0.6	-6.0	-6.0	-6.0	-3.7	-20.0	-18.3	0.4	-4.8	-3.4
% ch. year ago	-23.9	-5.3	-15.3	-16.8	-15.5	-2.2	24.2	-35.6	4.3	-9.6	2.4
% ch. prev mnth	5.5	-5.5	-0.5	-3.0	-1.0	-0.2	107.4	-59.2	4.5	10.5	18.0

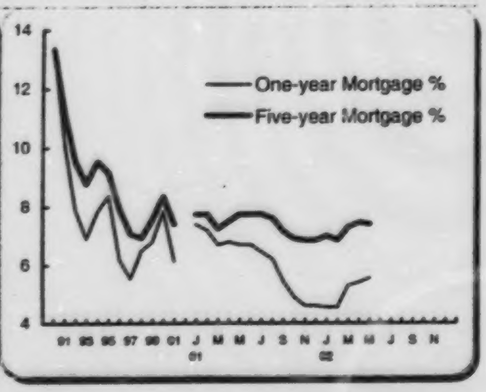


14 Money and Markets

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	Can. Trade Weighted Index C-6
Period	$	1975=1000	%					$ Can	1992=100
1998	8,610.2	6,757.3	5.10	6.60	6.93	6.50	5.28	1.4835	82.67
1999	10,474.8	7,059.1	4.92	6.44	7.56	6.80	4.98	1.4857	82.14
2000	10,687.9	9,607.7	5.77	7.27	8.35	7.85	6.27	1.4854	82.85
2001	10,139.9	7,731.7	4.31	5.81	7.40	6.14	3.78	1.5488	80.21
Jan-00	10,940.5	8,481.1	5.00	6.50	8.55	7.60	5.43	1.4489	84.15
Feb-00	10,128.3	9,129.0	5.25	6.75	8.55	7.60	5.72	1.4511	84.39
Mar-00	10,921.9	9,462.4	5.50	7.00	8.35	7.70	6.01	1.4606	83.84
Apr-00	10,733.9	9,347.6	5.50	7.00	8.35	7.70	5.97	1.4684	83.47
May-00	10,522.3	9,252.0	6.00	7.50	8.75	8.30	6.53	1.4955	82.37
Jun-00	10,447.9	10,195.5	6.00	7.50	8.45	8.10	6.53	1.4768	83.06
Jul-00	10,522.0	10,406.3	6.00	7.50	8.25	7.90	6.50	1.4779	83.17
Aug-00	11,215.1	11,247.9	6.00	7.50	8.25	7.90	6.53	1.4825	83.13
Sep-00	10,650.9	10,377.9	6.00	7.50	8.25	7.90	6.50	1.4862	83.16
Oct-00	10,971.1	9,639.6	6.00	7.50	8.25	7.90	6.51	1.5123	81.87
Nov-00	10,414.5	8,819.9	6.00	7.50	8.25	7.90	6.50	1.5422	80.34
Dec-00	10,786.8	8,933.7	6.00	7.50	7.95	7.70	6.48	1.5224	81.19
Jan-01	10,887.4	9,321.9	5.75	7.25	7.75	7.40	5.94	1.5032	82.15
Feb-01	10,495.3	8,078.7	5.75	7.25	7.75	7.20	5.50	1.5218	81.26
Mar-01	9,878.8	7,608.0	5.25	6.75	7.25	6.70	5.00	1.5585	79.62
Apr-01	10,735.0	7,946.6	5.00	6.50	7.50	6.80	4.42	1.5575	79.85
May-01	10,911.9	8,161.9	4.75	6.25	7.75	6.70	3.98	1.5415	80.73
Jun-01	10,502.4	7,736.4	4.75	6.25	7.75	6.70	3.91	1.5244	81.82
Jul-01	10,522.8	7,689.7	4.50	6.00	7.75	6.45	3.81	1.5304	81.51
Aug-01	9,949.8	7,399.2	4.25	5.75	7.60	6.20	3.52	1.5402	80.60
Sep-01	8,847.6	6,838.6	3.75	5.25	7.15	5.45	2.99	1.5677	79.01
Oct-01	9,075.1	6,885.7	3.00	4.50	6.90	4.90	2.55	1.5712	78.98
Nov-01	9,851.6	7,425.7	2.50	4.00	6.85	4.60	1.95	1.5924	78.08
Dec-01	10,021.5	7,688.4	2.50	4.00	6.85	4.60	1.77	1.5775	78.95
Jan-02	9,920.0	7,648.5	2.25	3.75	7.00	4.55	1.78	1.6003	78.05
Feb-02	10,106.1	7,637.5	2.25	3.75	6.85	4.55	1.75	1.5958	78.38
Mar-02	10,403.9	7,851.5	2.25	3.75	7.30	5.30	1.70	1.5870	78.69
Apr-02	9,946.2	7,663.4	2.50	4.00	7.45	5.40	1.70	1.5814	78.89
May-02	9,925.2	7,656.1	2.50	4.00	7.40	5.55	1.78	1.5497	80.15
Jun-02	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 10,060.3	a 7,691.4	a 2.35	a 3.85	a 7.20	a 5.07	a 1.74	a 1.5828	a 78.83
% change	-4.9	-6.5	-55.7	-43.4	-5.3	-27.2	-64.9	3.0	-2.3
Last 12 months	9,922.7	7,510.1	3.08	4.58	7.24	5.35	2.43	1.5682	79.43
Previous 12	10,659.7	9,228.2	5.71	7.21	7.97	7.51	5.87	1.5152	81.63
% change	-6.9	-18.6	-46.0	-36.4	-9.2	-28.7	-58.5	3.5	-2.7
% ch. year ago	-9.0	-6.2	-47.4	-36.0	-4.5	-17.2	-55.3	0.5	-0.7
% ch prev mnth	-0.2	-0.1	0.0	0.0	-0.7	2.8	4.7	-2.0	1.6





BRITISH
COLUMBIA

BC STATS

Ministry of Management
Services

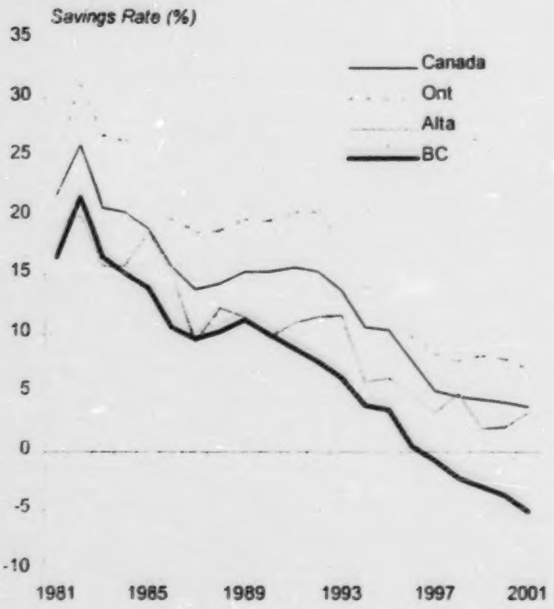
Contact: Lillian Hallin
Tel: (250) 387-0366

Release: July 24, 2002
Issue: 02-07

Business Indicators ◆ July 2002

Have we become a spendthrift society?

BC's savings rate has fallen into the negatives, and there's no indication that the trend is about to reverse



BC's personal savings rate, which has declined steadily during the last two decades, remained in the red in 2001, falling to –5.2%. Last year was the fifth straight year in which the spending of individuals and unincorporated businesses has exceeded their after-tax income.

The savings rate has been trending down in all parts of the country, but BC and Saskatchewan are the only regions where the rate has fallen–and stayed–below zero. In the rest of the country, rates are well short of what they used to be, but have generally remained in the two to four percent range. Canada's savings rate was 3.5% last year. In Ontario, where the savings rate has historically been among the highest in country, the ratio of savings to after-tax income was 6.5% in 2001.

The decline in the savings rate raises some interesting questions. Why has the savings rate fallen so substantially during the last two decades? Are consumers here, and in the rest of Canada, becoming increasingly spendthrift? More importantly from BC's perspective, why is our savings rate persistently lower than in the rest of Canada, and will the fact that it has been negative for the last five years have serious consequences for the future state of the economy?

To answer those questions, it's necessary to first look at what the savings rate measures, and how it is calculated.

What is the savings rate and how is it calculated?

Economic accountants define four groups of transactors within the economy: the business, government and personal sectors, plus non-residents who buy and sell goods and services, and receive–or pay–transfers to residents. While savings rates are calculated for all four types of transactors, the one that is most commonly quoted is the personal savings rate. It shows the relationship between the amount that is saved or invested and the after-tax income received by the personal sector (which includes individuals, unincorporated businesses, and societies of individuals such as charitable organizations or trusteed pension plans).

After-tax personal income includes both earnings (such as wages and salaries, investment income, or income from operating an unincorporated business) and transfers (such as employment insurance, CPP or income assistance) from other sectors. Transfers primarily come from the government sector, but corporations and non-residents also make donations to individuals, charities and unincorporated businesses. Savings are simply calculated as the difference between total personal income (net of taxes and other payments to government) and expenditures on goods and services plus transfers to corporations and non-residents.

The savings rate should not be interpreted as an indicator of the value of assets held by the personal sector. Instead, it shows the relationship between current income and current expenditures. Income that is derived from the use of assets is included, but the value of those assets has no bearing on personal income or, by extension, on the savings rate. Similarly, changes in the value of assets such as stocks and bonds, housing and land, held by the personal sector are not included in personal income.

Why is the savings rate falling?

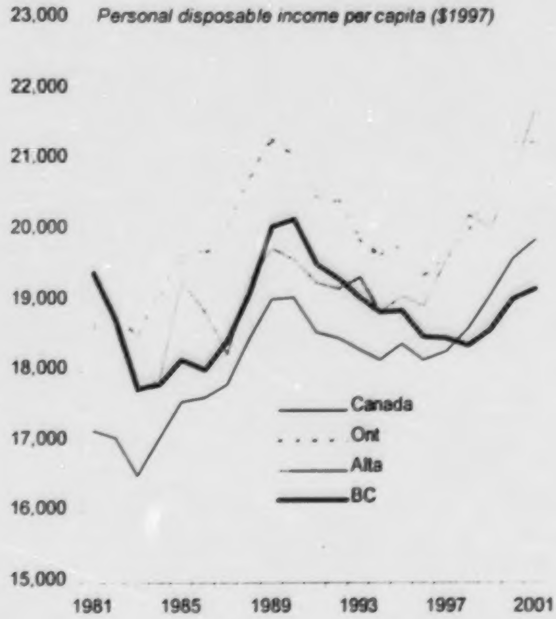
A decrease in the savings rate can be the result of either a drop in after-tax (disposable) income or an increase in spending, or a combination of both factors. So why have savings rates fallen in BC and in the rest of the country? In order to understand this phenomenon, we'll examine trends for each of the variables that are used to calculate the savings rate, starting with after-tax, or disposable income.

Personal disposable income in the province declined during most of the 1990s, falling below the national average

In real terms (after adjusting for inflation[1]) after-tax per capita[2] earnings of British Columbians have declined slightly during the last decade, while over the longer term the trend has been flat. The province, which started the 1980s with higher-than-average per capita earnings, fell below the national average in 1998, and has stayed there since. The disposable income of British Columbians is beginning to grow, but there is still a lot of lost ground to be regained.

In contrast, real per capita after-tax earnings in Alberta and Ontario advanced substantially during the latter part of the 1990s, showing strong growth over the longer term. The Canadian average has resumed an upward trend after stalling in the mid-1990s and has also advanced relative to 1981.

In 2001, the disposable income of British Columbians was lower than it had been 20 years earlier



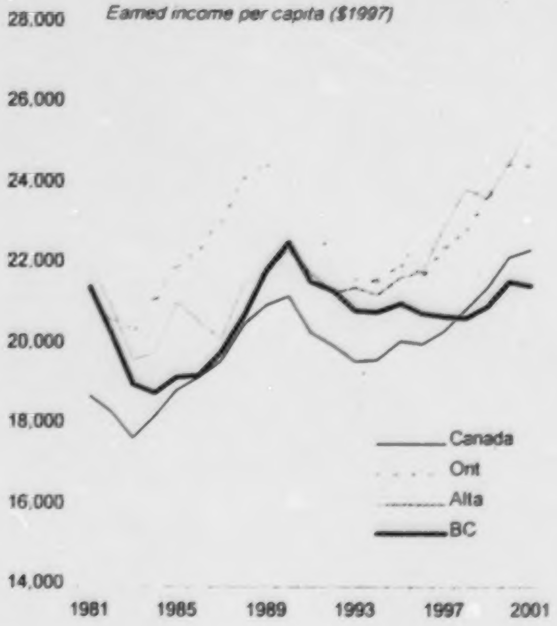
There are a couple of possible explanations for the contrast between BC's experience and what has happened in the rest of country. Personal disposable income is measured net of taxes, so BC's weaker performance could be due to slower-than-average income growth, or higher-than-average increases in taxes and other payments to government. The data suggests that the lacklustre growth in personal disposable income during the last decade has occurred because of a lack of income growth rather than higher taxes.

---

[1] Unless otherwise stated, all figures are in constant (1997) dollars. The constant dollar figures are calculated using the personal expenditure implicit price index.

[2] Because the levels of income and expenditure increase with the size of the population, the data quoted here is on a per capita basis. Changes in per capita income and expenditure thus reflect changes in behaviour rather than being population-driven.

Per capita earned income in BC is lower than it was at the beginning of the 1990s...



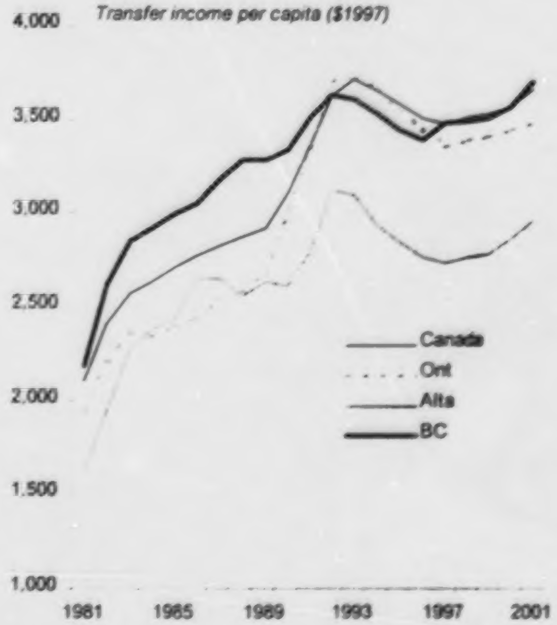
Per capita earned income has been falling and BC residents have become more dependent on transfers as a source of income

The 1990s were a period of slow growth that was mainly population-driven, and the per capita earnings of workers and owner-operators of unincorporated businesses reflect this fact. In real terms, there has been virtually no increase in per capita earned income since the early 1990s. In fact, per capita earnings are at the same level as in 1981. Other parts of the country experienced some ups and downs during the 1990s, but overall, earned income has been trending up in the rest of Canada.

At the same time, the degree to which BC residents depend on transfers as a source of income has been growing. In 2001, the average British Columbian received $3,695 per person in transfers from government, business and non-residents, a 70% increase over the $2,184 received in 1981. This was similar to what happened at the national level and in Ontario. In Alberta, per capita transfers increased 83% during the same period, but individuals and unincorporated businesses in that province remain less reliant on transfers than are other Canadians.

Thus, in contrast to what occurred in the two remaining "have" provinces, BC's income growth during the last decade was primarily fuelled by transfer payments. The fact that transfers have been the main vehicle for income growth in the personal sector underlines the intrinsic weakness of the economy during the 1990s. Earned income is more likely to grow when the economy is robust, as the demand for the services of labour and capital expands. Increases in transfers signal a greater dependence on income support systems such as employment insurance, social assistance, or pensions. This has an effect on the savings rate because people who are dependent on transfer income are more likely to be dissaving rather than saving.

...but transfer income has increased



Generally weak economic conditions are not the only reason why transfer payments may increase. Governments may use transfers such as child tax benefits or income supplements to promote social policy objectives such as income redistribution.

However, while income redistribution may be desirable for social policy reasons, it can only stimulate economic growth through increased spending by households.

The greater dependence on transfer income in BC may reflect the composition of BC's population, which is somewhat older than the Canadian average. Seniors are less likely to be in the workforce, and more likely to depend on transfers as a source of income, than other citizens. In 2001, seniors made up 13.2% of the population, compared to 12.6% at the national level. In Ontario, 12.6% of the population was 65 or older. Alberta's population tends to be younger, with just 10.2% in the 65+ age group. In BC, pension payments (OAS, CPP and pensions to war veterans) accounted for 44% of all transfer payments in 2001.

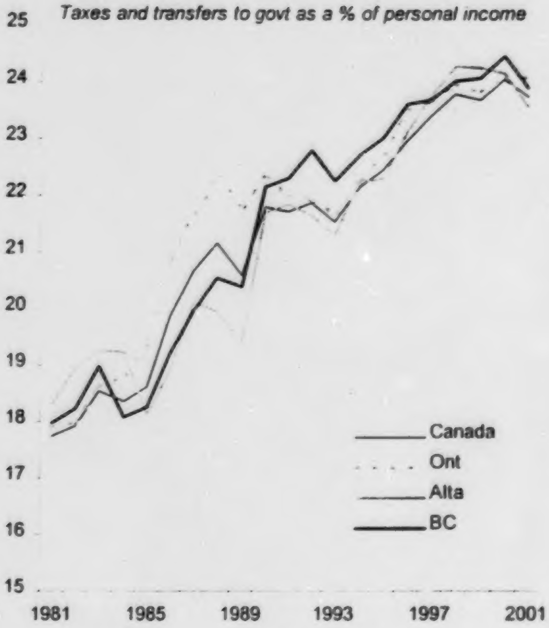
However, age structure alone does not explain all of the difference. Since 1981, per capita transfer income has increased at the same rate as the national average, but our growth in the population of seniors has been slower. The size of the senior population has expanded substantially more in Alberta (from 7.2% to 10.2%) than in BC (from 10.7% to 13.2%) since 1981. Ontario (+2.6 percentage points) and Canada (+3.0 points) have also seen their elderly population grow faster, relative to the total population, than in BC. This implies that an aging population is only one of the factors behind the trend.

Taxes have increased, but only slightly more than in the rest of Canada

Despite slower-than-average growth in per capita personal income, taxes and other payments from the personal to the government sector remain close to the national average. They are lower, on a per capita basis ($6,023 in 2001) than in either Ontario ($6,738) or Alberta ($6,698), but that is largely because average earnings in those provinces are significantly higher than in BC or in the country as a whole. The Canadian average was $6,186.

Implicit tax rates have risen in all four jurisdictions, and despite differences at some points in time, the long-term trends have been very similar. The implicit tax rate in all three provinces was 24% of total personal income in 2001, which was equal to the national average. Taxes represented 18% of personal income in these jurisdictions in 1981.

Taxes and other payments to government accounted for nearly a quarter of personal income

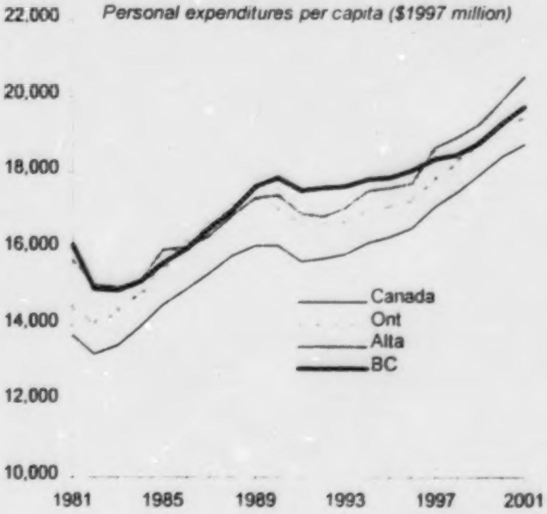


Despite the lack of income growth, spending by BC residents has continued to rise

Slower-than-average personal income growth, combined with a tax bill that has increased at the same rate as for the country as a whole, have left British Columbians no further ahead in 2001 than they were twenty years earlier. However, BC residents don't appear to have adjusted their spending habits correspondingly. They continue to spend more, per person, on goods and services than most other Canadians do, but the higher-than-average spending is not occurring across the board. A look at the components of personal expenditure shows some interesting trends. Spending on goods has been declining and BC residents now spend less, per capita, on these commodities than other Canadians do. However, purchases of services are well above the national average.

The high cost of housing in BC is part of the explanation for the province's above-average personal expenditures, since paid and imputed housing costs are included in personal expenditures[3]. However, even when rent is excluded from the total, per capita spending on services in BC remains above the national average. The difference is particularly noteworthy for transportation, accommodation and food services. This is partly because BC is an important tourist destination and it is not always possible to disentangle tourist expenditures made by people from outside the province from those made by locals. However, even after adjusting for the effect of tourism, this relationship holds.

Spending continues to rise even though after-tax income has stalled



A mild climate in coastal regions of the province, BC's natural beauty and an emphasis on physical fitness may encourage more spending on travel and recreation here than in other parts of the country. Alternatively, BC residents may simply be more fond of activities such as eating out. A survey of food expenditures found that in 1996, households in BC spent 32% of their food budget on restaurant meals. In Vancouver, restaurant meals ate up 37% of the weekly food budget. By comparison, Canadians as a whole allocated just 28% of their food budget on restaurant meals, as was the case in both Alberta and Ontario. More research would be required to adequately explain this phenomenon, but it appears that BC residents either pay more for services, or are more likely to purchase them, than other Canadians are.

Are we a spendthrift society…

After-tax incomes in BC have been stagnant, largely because earned income has stalled. Despite this, we are spending more than we used to on goods and services. This is the reason why BC now has a negative savings rate.

BC is not the only province where the savings rate is dropping. The same overall trend has been observed throughout the country although the savings rate has stayed positive in most regions. But is the long-run decline in the savings rate really an indicator of increasingly spendthrift behaviour, or is it simply a due to the way in which it is measured?

…or is the plummeting savings rate merely a statistical construct?

It has been argued that the long-term decline in the savings rate is really just a statistical construct because some types of income, which are becoming increasingly important, are excluded from this measure. Transfer income is only included in personal income if it is paid from the current earnings of another sector. For example, social assistance payments are made by the government to individuals, using money from tax revenues received in that year. Similarly, corporations that write off bad debts owed by individuals are making an implicit transfer of income to the personal sector.

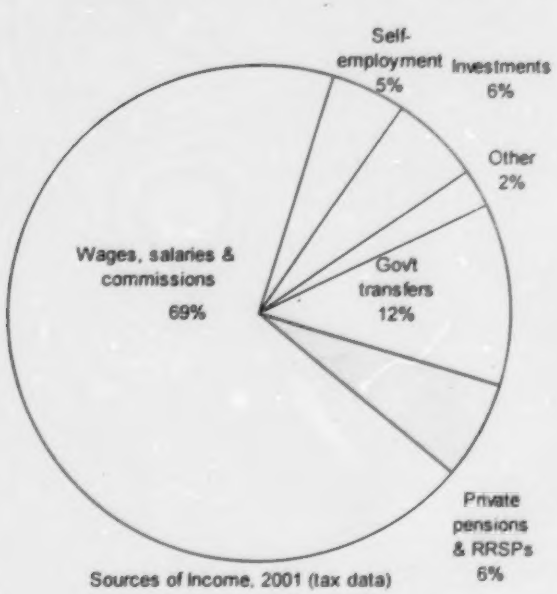
Income from private pension plans and RRSPs is not included

Some types of income, such as benefits from private pension plans and income from RRSPs, are not derived from the current economic activity of individuals, businesses, governments or nonresidents. Instead, they represent income that is based on drawing down accumulated assets that have been built up in previous years. As such, the transfer is not included in personal income. Personal income thus understates the actual spending power of British Columbians since they can finance purchases by divesting themselves of assets that have been accumulated in the past.

---

[3] In fact, personal income includes an estimate of the imputed rental income on owner occupied housing, but since this estimate also shows up as an expenditure, the savings rate is not affected.

Private pension plans and RRSP benefits accounted for about 6% of the income of BC taxfilers in 2001



Sources of Income, 2001 (tax data)

Private pension plans and RRSPs accounted for 6% of the income reported by taxfilers in 2001

Benefits from private pension plans and RRSPs accounted for a relatively small, but still significant, share (6%) of the total income of BC taxfilers in 2001. The national average was also 6%, with income from these sources accounting for a similar percentage of the total in most provinces. Alberta (4%) was the only province where private pensions and RRSPs represented a substantially lower share of total personal income.

If BC residents depend more on private pension plans and RRSP benefits as a source of income than residents of other provinces do, this might help explain the lower savings rate and per capita income observed in this province. It would be reasonable to assume that this is the case, since the province has a large population of seniors. However, tax data for 2001 suggest that the situation in BC is similar to that in the rest of the country, so it is unlikely that this explains BC's low savings rate.

The value of housing and other capital assets owned by individuals is not reflected in the data

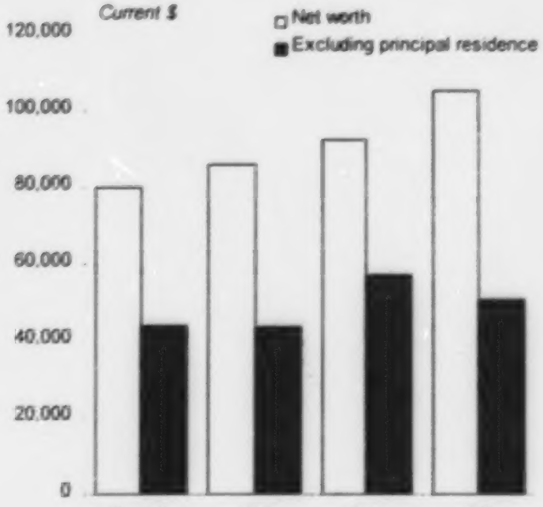
If the value of stocks and bonds, housing and land or other assets held by individuals increases, the capital gain will not be reflected in personal income until the asset is sold and the proceeds are invested. At that point, any interest or dividend income generated by those investments would be counted. From a practical perspective, what this means is that, if individuals are investing more of their money in housing, mutual funds, or other instruments which appreciate in value, the savings rate will not fully reflect the current financial position of the personal sector.

Personal income is not intended to be a measure of wealth, and from an economic accounting perspective, the value of assets held by individuals has already been counted in the sector's savings in the year in which the income used to purchase them was earned. For example, in the case of a house purchase, the portion of yearly mortgage payments that goes toward paying down the principal is treated as savings, while the interest payment is counted as an expense.

With the high cost of housing in this province, an enormous amount of capital is invested in residential structures, which don't necessarily generate an income stream, rather than in investments that pay dividends or interest. The low savings rate is less cause for concern if it is occurring simply because people are spending more on housing here than in other parts of the country. However, housing alone does not account for the difference between BC and other provinces.

Similarly, an increasing number of people are choosing to invest their savings in RRSPs, mutual funds or stocks rather than in interest-bearing accounts. Those who do so can realize capital gains as the value of their holdings changes with fluctuations in the stock market. These capital gains are not reflected in the savings rate since they will not be realized until the funds are liquidated. This means that when the stock market is rising, the savings rate does not capture the potential buying power of individuals who could liquidate their assets to finance their purchases. On the other side of the coin, losses incurred during bear markets also have no effect on the rate. The volatility of real estate and stock market holdings means that unrealized capital gains may be no guarantee of future buying power.

The net worth of British Columbians is higher than in the rest of the country, mainly due to the cost of housing in the province



British Columbians are wealthier than other Canadians

A 1999 survey of financial security indicates that BC residents are wealthier, in terms of their assets, than other Canadians are. On a per capita basis, the net worth (value of assets net of debt) of British Columbians was about $105,000 in that year, well above the $80,000 average for the country as a whole. Ontario ($86,000) and Alberta ($92,000) residents also had substantially lower net worth. The difference, however, is less marked when housing is excluded from the total. Net worth in BC remains above the national average, but lower than in Alberta.

Is the decline in the savings rate cause for concern?

It could be argued that, since residents of the province have more assets than other Canadians do, they can more easily afford to spend more than they earn in a given year. In other words, we can afford to be spendthrifts. Even if spending is financed by drawing down the value of assets, it stimulates the economy and helps create jobs. There is little doubt that consumer spending boosted BC's economy during the late 1990s, and may well have kept the province from slipping into a recession in some years.

Furthermore, a substantial number of British Columbians must rely on income from savings or pensions to finance their expenditures since they are elderly and therefore no longer in the work force. Finally, if migrants from other provinces or other countries are spending their savings or of living off the value of assets that they acquired elsewhere, it would appear that we are spending more than we earn, but the situation is not as bleak as it might seem.

Despite all this, a negative savings rate may still be cause for concern, particularly if it persists over the longer run. To a certain extent, the savings rate can be viewed as an indicator of the current ability of British Columbians to accumulate new assets. If we continue to finance a growing share of today's expenditures using savings accumulated in the past, or through capital appreciation, there may come a point when that behaviour will no longer be sustainable. That does not bode well for the future ability of individuals to stimulate growth in the economy by providing needed capital to corporations that will employ British Columbians.

Whether or not the behaviour of individuals can, or should be, changed is a matter that is open to debate. But the long-term effect of their behaviour on BC's potential for growth could be significant.

Business Indicators

issue: 02-07
Release date: July 25, 2002

Business Indicators is published monthly by **BC STATS**. The annual subscription price is $60.00 plus tax ($4.20 GST). A bundled Internet subscription is available for eleven **BC STATS** releases, *including Business Indicators*, for $200.00 plus tax ($14.00 GST).

Payment can be made by cheque or money order payable to Minister of Finance and Corporate Relations, VISA or Mastercard also accepted.

How to reach us

Internet http://www.bcstats.gov.bc.ca

Data and interpretive inquiries
Data Services
Tel (250) 387-0327
FAX (250) 387-0329
E-mail BC.Stats@gems8.gov.bc.ca

Subscriptions & administrative inquiries
Kris Ovens, Publications Coordinator
Tel (250) 387-0359
FAX (250) 387-0380
E-mail Kris.Ovens@gems7.gov.bc.ca

Mail **BC STATS**
PO Box 9410, Stn Prov Govt
Victoria, BC V8W 9V1

Location
1st Floor, 553 Superior Street
Victoria, BC

Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

Contents

This month's article

Have we become a spendthrift society?
Written by Lillian Hallin
Tel (250) 387-0366
E-mail Lillian.Hallin@gems5.gov.bc.ca

Tables

1 Labour and Earnings
2 Employment by Industry-Goods
3 Employment by Industry-Services
4 Business and Consumer
5 Foreign Trade
6 Construction and Housing
7 Agriculture
8 Forestry
9 Mining and Energy
10 Manufacturing, Durables
11 Manufacturing, Non-Durables
12 Service Sector- Transportation
13 Service Sector- Tourism
14 Money & Markets

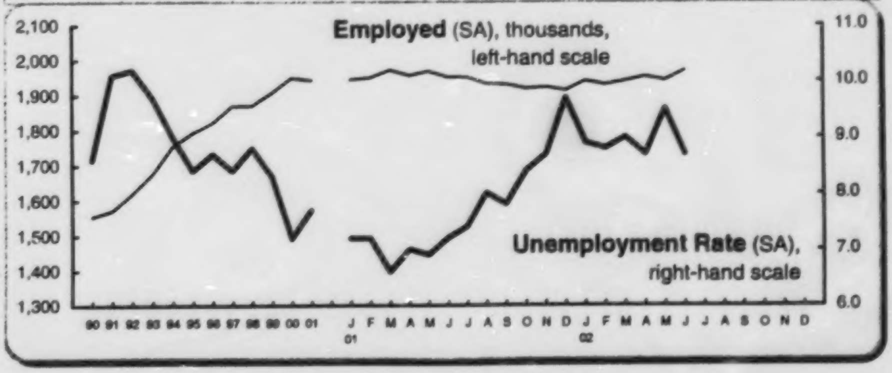
Abbreviations

3MMA SA: three month moving average, seasonally adjusted
Ave: average
bd ft: board feet
C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen
Can: Canada, Canadian
GW.h.: gigawatt hour = watt hour x 10^9
m3: cubic metres
mil: million
MLS: Multiple Listing Service
Moly: molybdenum
mth: month (as in: previous mth)
NAICS: North American Industrial Classification System
SA: seasonally adjusted
T.S.E.: Toronto Stock Exhange
US: United States of America
WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada.

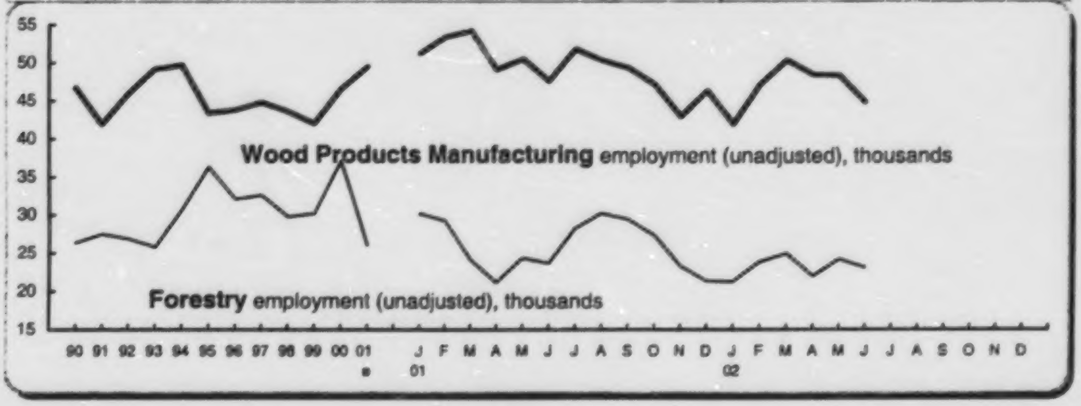
	Labour Force Activity						Earnings	
	Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Help Wanted Index	Wages and Salaries	Average Weekly Wage Rate
Period	Thousands of persons		%		Number	1996=100	$ million	$
	Seasonally Adjusted				Unadjusted	Seasonally Adjusted		Unadjusted
1998	2,051.2	1,870.2	8.8	64.9	32.5	119.0	54,173.7	618.35
1999	2,079.1	1,906.4	8.3	65.1	32.5	129.1	56,264.0	625.22
2000	2,099.7	1,949.1	7.2	64.9	33.3	147.1	60,270.2	637.07
2001	2,103.5	1,942.4	7.7	64.1	32.2	117.8	61,657.3	645.70
Jan-00	2,087.8	1,940.3	7.1	64.9	33.1	143.6	4,870.1	627.97
Feb-00	2,094.9	1,948.6	7.0	65.0	33.3	144.6	4,920.0	626.02
Mar-00	2,093.4	1,943.4	7.2	64.9	33.4	144.9	4,934.3	630.34
Apr-00	2,081.8	1,937.1	7.0	64.5	34.1	144.9	5,106.2	635.93
May-00	2,091.6	1,944.8	7.0	64.7	33.7	144.9	4,976.2	635.75
Jun-00	2,093.2	1,947.7	7.0	64.7	34.0	145.4	5,002.3	631.46
Jul-00	2,081.2	1,930.7	7.2	64.3	32.6	146.4	4,986.0	635.92
Aug-00	2.109.7	1,947.4	7.7	65.1	31.7	147.4	5,035.0	642.75
Sep-00	2,117.4	1,954.3	7.7	65.2	34.1	147.9	5,103.2	648.08
Oct-00	2,121.6	1,961.1	7.6	65.3	32.3	147.0	5,071.4	647.97
Nov-00	2,109.2	1,963.0	6.9	64.9	33.4	144.8	5,120.0	643.16
Dec-00	2,120.3	1,974.4	6.9	65.1	33.6	141.2	5,145.5	638.01
Jan-01	2,096.0	1,944.6	7.2	64.3	33.3	137.2	5,156.0	640.63
Feb-01	2,101.3	1,949.7	7.2	64.4	33.3	133.3	5,193.7	643.13
Mar-01	2,110.4	1,971.4	6.6	64.6	33.7	129.9	5,158.8	650.17
Apr-01	2,103.2	1,956.0	7.0	64.3	31.0	127.0	5,126.2	650.42
May-01	2,113.7	1,967.9	6.9	64.6	33.1	124.2	5,147.5	649.78
Jun-01	2,101.6	1,950.5	7.2	64.1	33.3	121.1	5,138.1	649.40
Jul-01	2,104.5	1,949.7	7.4	64.1	31.1	117.5	5,121.5	638.50
Aug-01	2,100.0	1,931.5	8.0	63.9	30.0	113.3	5,124.3	642.30
Sep-01	2,094.3	1,930.1	7.8	63.7	32.9	108.8	5,100.0	645.68
Oct-01	2,094.9	1,918.4	8.4	63.6	29.4	104.4	5,098.3	643.68
Nov-01	2,106.2	1,922.6	8.7	63.9	32.3	100.6	5,126.6	650.84
Dec-01	2,119.4	1,913.0	9.7	64.2	32.7	97.9	5,166.3	643.66
Jan-02	2,128.9	1,940.0	8.9	64.4	32.7	96.1	5,175.7	656.05
Feb-02	2,113.9	1,928.8	8.8	63.9	32.7	95.2	5,179.8	656.21
Mar-02	2,130.8	1,939.7	9.0	64.4	32.9	94.8	5,151.7	663.44
Apr-02	2,139.2	1,952.7	8.7	64.5	33.1	94.7	-	668.06
May-02	2,145.0	1,941.7	9.5	64.6	33.4	94.6	-	670.27
Jun-02	2,157.5	1,968.9	8.7	64.9	33.4	96.4	-	668.57
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,135.9	a 1,945.3	a 8.9	a 64.5	a 33.0	a 95.3	t 15,507.1	a 663.77
% change	1.5	-0.6	n/a	n/a	0.3	-26.0	0.0	2.6
Last 12 months	2,119.6	1,936.4	8.6	64.2	32.2	101.2	61,656.0	653.94
Previous 12	2,107.1	1,955.9	7.2	64.7	33.0	137.3	61,054.3	644.95
% change	0.6	-1.0	n/a	n/a	-2.2	-26.3	1.0	1.4
% ch. year ago	2.7	0.9	n/a	n/a	0.3	-20.4	-0.1	3.0
% ch prev mnth	0.6	1.4	n/a	n/a	0.0	1.9	-0.5	-0.3



2 Employment by Industry — Goods

Source: Statistics Canada. 2001
unadjusted data est. by BC Stats.

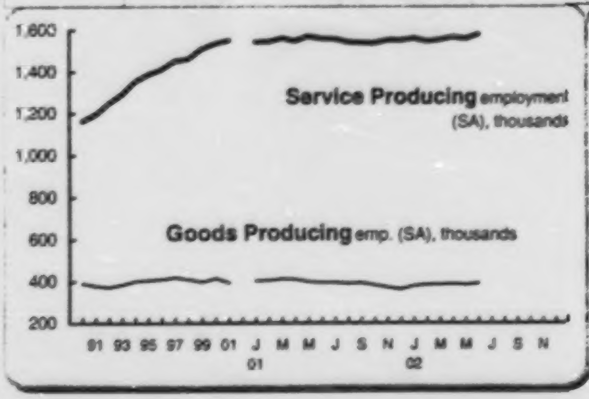
	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing Food	Manufacturing Wood	Manufacturing Paper	Manufacturing Total
	Thousands of persons										
Period	SA		Unadjusted			SA		Unadjusted			SA
1998	408.9	33.1	29.8	3.5	17.3	11.4	117.7	22.2	43.6	22.5	196.0
1999	396.5	28.6	30.2	4.0	14.8	11.5	115.3	18.4	42.0	22.3	192.2
2000	414.4	29.7	37.1	4.8	13.4	11.3	112.5	19.8	46.5	17.7	205.4
2001	392.0	25.9	26.1	5.4	11.8	11.7	114.9	22.5	49.5	15.0	196.2
Jan-00	418.5	30.8	30.0	5.8	14.8	11.0	115.6	19.2	39.0	23.9	206.6
Feb-00	418.5	30.1	34.0	4.9	14.4	11.2	121.2	15.8	40.2	20.5	200.6
Mar-00	415.6	28.9	35.3	5.2	14.9	11.7	115.0	14.8	41.8	20.0	203.1
Apr-00	413.7	26.8	33.9	5.1	14.2	10.8	113.1	18.7	42.0	18.2	203.0
May-00	420.2	30.3	41.1	5.8	13.0	11.9	112.7	19.8	44.1	17.2	205.2
Jun-00	415.6	30.8	42.3	6.0	12.9	12.4	108.6	20.8	48.9	15.6	204.8
Jul-00	413.6	31.2	44.7	5.0	13.1	14.3	110.9	20.2	45.1	17.1	198.9
Aug-00	415.2	34.9	39.2	3.9	15.2	12.5	110.7	22.8	47.7	16.7	202.8
Sep-00	419.3	29.8	35.0	5.1	13.2	10.7	120.8	20.3	47.0	16.4	207.4
Oct-00	412.6	29.0	39.2	3.7	12.6	10.6	106.1	20.2	56.7	16.8	213.5
Nov-00	402.0	24.2	36.5	4.0	11.8	9.4	106.0	22.5	52.6	16.3	210.0
Dec-00	408.7	28.4	34.6	3.4	10.8	9.4	110.9	22.4	53.4	13.9	209.6
Jan-01	401.7	24.1	30.2	2.5	12.6	10.2	105.6	23.4	51.2	12.5	212.8
Feb-01	405.2	29.5	29.3	4.1	10.6	10.7	111.8	22.7	53.4	14.2	207.3
Mar-01	411.0	29.1	24.2	8.9	10.1	10.3	117.2	26.5	54.2	14.5	209.9
Apr-01	408.8	27.7	21.2	7.5	8.2	13.1	119.5	24.8	49.1	15.8	206.8
May-01	397.8	24.1	24.4	8.0	10.1	13.2	118.4	26.3	50.5	17.8	199.5
Jun-01	392.8	23.9	23.7	6.5	11.8	12.7	118.9	27.2	47.6	18.7	196.8
Jul-01	393.4	24.2	28.3	5.9	11.1	12.8	121.7	21.5	51.8	17.9	192.8
Aug-01	389.8	27.0	30.3	5.1	12.6	12.9	114.0	23.3	50.3	16.0	191.3
Sep-01	391.8	25.8	29.5	4.4	14.6	11.7	114.2	20.1	49.3	12.8	193.9
Oct-01	380.4	25.1	27.4	3.5	13.7	11.9	116.2	20.4	47.1	12.9	184.6
Nov-01	369.7	26.2	23.4	4.3	13.1	10.6	112.3	17.1	42.9	13.5	179.7
Dec-01	361.1	25.1	21.4	3.9	12.4	10.0	107.4	16.9	46.3	13.8	179.7
Jan-02	378.5	25.4	21.3	2.8	12.4	12.8	118.0	16.3	41.9	16.3	182.9
Feb-02	383.1	24.2	23.9	1.7	11.6	11.0	114.2	21.5	47.1	17.6	194.7
Mar-02	385.2	25.8	25.0	2.1	11.2	12.3	112.1	18.7	50.3	21.1	195.3
Apr-02	386.6	25.5	22.0	2.5	9.3	11.2	115.7	20.0	48.4	19.0	195.7
May-02	383.9	28.0	24.2	2.3	8.8	14.1	116.6	20.2	48.3	19.4	189.5
Jun-02	389.5	30.0	23.1	2.6	9.6	13.7	116.4	24.4	44.8	18.1	195.0
Jul-02	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 143.0	a 116.0	a 23.3	a 2.3	a 10.5	a 334.0	a 326.0	a 20.2	a 46.8	a 16.6	a 5.0
% change	14.3	13.0	-8.8	-62.7	-0.8	13.3	8.3	-19.7	-8.2	19.3	25.5
Last 12 months	14.8	14.3	25.0	3.4	11.7	14.3	8.2	20.0	47.4	16.5	22.5
Previous 12	14.8	14.3	31.9	5.2	11.7	14.3	8.2	23.3	50.7	15.9	24.6
% change	14.3	13.8	-21.6	-34.3	0.2	13.5	8.1	-13.9	-6.6	4.0	23.5
% ch. year ago	1.0	1.0	-2.5	-60.0	-18.6	1.0	1.0	-10.3	-5.9	-3.2	1.0
% ch prev mnth	810.0	270.0	-4.5	13.0	9.1	354.0	576.0	20.8	-7.2	-6.7	186.0

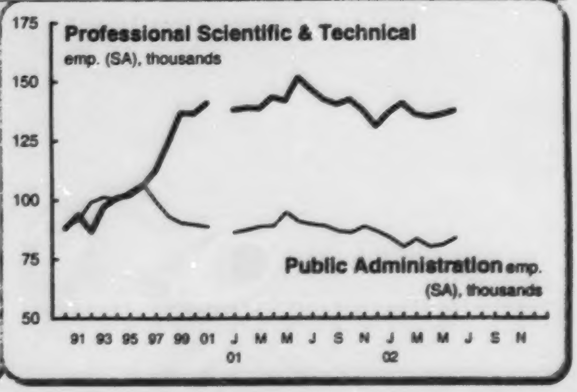


3 Employment by Industry — Services

Source: Statistics Canada.

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
1998	1,461.2	294.3	106.2	122.7	124.1	120.2	194.6	94.3	151.9	93.1
1999	1,509.9	308.5	117.9	119.9	136.7	127.5	195.2	91.6	152.7	90.4
2000	1,534.7	303.2	114.4	119.5	136.4	134.9	202.1	99.3	164.0	89.7
2001	1,550.4	309.5	106.9	116.2	141.0	135.7	203.8	106.2	170.6	88.8
Jan-00	1,521.8	301.7	120.6	116.4	133.3	138.6	202.3	91.3	155.0	93.8
Feb-00	1,530.1	305.0	122.6	116.8	131.2	135.4	203.3	96.6	157.5	92.0
Mar-00	1,527.8	304.4	120.3	113.6	131.9	136.7	204.1	95.6	155.9	91.1
Apr-00	1,523.4	302.8	121.5	115.7	133.8	133.9	205.4	92.7	160.2	87.8
May-00	1,524.6	298.7	120.9	117.7	137.3	131.1	205.8	96.7	166.6	86.9
Jun-00	1,532.0	299.2	116.6	116.8	139.3	133.7	206.3	97.6	164.5	87.1
Jul-00	1,517.1	311.4	112.0	124.6	136.0	127.4	202.7	91.6	159.6	84.9
Aug-00	1,532.2	306.7	110.4	125.3	137.5	127.5	202.0	97.1	156.1	88.6
Sep-00	1,535.0	300.7	108.4	120.6	133.3	136.6	199.1	103.8	169.0	92.1
Oct-00	1,548.5	298.7	105.3	115.7	139.8	138.9	198.1	107.8	179.0	93.1
Nov-00	1,561.1	304.4	107.8	122.2	140.5	142.1	195.7	110.1	175.8	89.6
Dec-00	1,565.7	305.4	106.7	128.5	142.6	136.0	200.9	111.0	171.1	90.3
Jan-01	1,542.9	306.9	109.2	122.9	138.1	134.7	194.1	108.7	170.1	86.4
Feb-01	1,544.5	299.3	107.2	122.8	138.9	136.1	188.3	108.8	182.9	87.6
Mar-01	1,560.4	306.8	112.9	118.4	138.5	129.1	205.1	116.7	177.4	88.9
Apr-01	1,547.2	301.8	109.9	122.0	143.3	133.6	198.7	107.3	170.6	89.0
May-01	1,570.1	312.7	105.5	118.3	141.9	136.1	209.6	107.9	172.9	94.8
Jun-01	1,557.7	303.6	103.9	119.7	151.7	130.6	211.4	103.4	165.5	90.8
Jul-01	1,556.3	305.9	106.0	115.4	146.6	132.1	213.2	104.4	168.9	89.7
Aug-01	1,541.7	309.8	105.6	118.4	142.2	133.2	208.2	103.4	167.6	89.0
Sep-01	1,538.3	313.5	109.7	111.0	140.3	136.8	204.2	102.0	160.9	86.8
Oct-01	1,538.0	313.3	106.4	111.1	142.4	138.2	197.2	104.6	168.4	86.2
Nov-01	1,553.0	320.8	106.6	106.2	137.7	145.6	203.0	103.3	165.1	88.8
Dec-01	1,551.9	318.2	100.2	108.6	131.0	141.9	212.2	103.4	177.6	86.7
Jan-02	1,561.5	311.1	106.4	115.6	137.0	139.8	215.3	107.4	174.2	84.0
Feb-02	1,545.7	310.7	106.9	111.7	140.8	135.1	210.2	100.9	175.2	80.1
Mar-02	1,554.5	302.1	103.6	110.0	136.0	138.2	211.4	107.9	180.9	83.4
Apr-02	1,566.1	319.4	105.0	108.2	134.9	143.7	216.3	102.6	180.4	80.2
May-02	1,557.8	319.0	105.9	111.5	135.8	138.4	213.6	99.5	174.4	80.9
Jun-02	1,579.4	318.0	107.7	118.9	137.6	141.4	218.7	105.6	173.0	83.9
Jul-02	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 1,560.8	a 313.4	a 105.9	a 112.7	a 137.0	a 139.4	a 214.3	a 104.0	a 176.4	a 82.1
% change	0.5	2.7	-2.0	-6.7	-3.6	4.5	6.5	-4.4	1.8	-8.4
Last 12 months	1,553.7	313.5	105.8	112.2	138.5	138.7	210.3	103.8	172.2	85.0
Previous 12	1,548.5	304.9	108.3	121.8	140.2	134.1	200.5	106.2	170.8	89.7
% change	0.3	2.8	-2.2	-7.8	-1.2	3.5	4.9	-2.3	0.8	-5.2
% ch. year ago	1.4	4.7	3.7	-0.7	-9.3	8.3	3.5	2.1	4.5	-7.6
% ch prev mnth	1.4	-0.3	1.7	6.6	1.3	2.2	2.4	6.1	-0.8	3.7

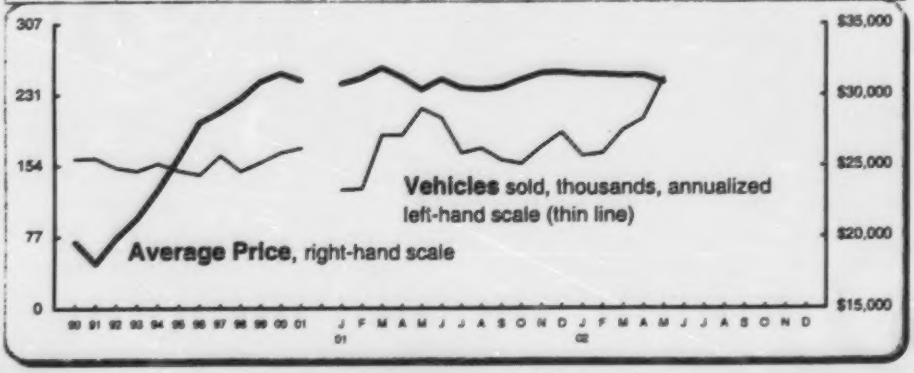




4 Business & Consumer

Incorporations/Corporate & Personal Registries.
BC Gov. CPI, Retail, MV Sales/Statistics Canada.

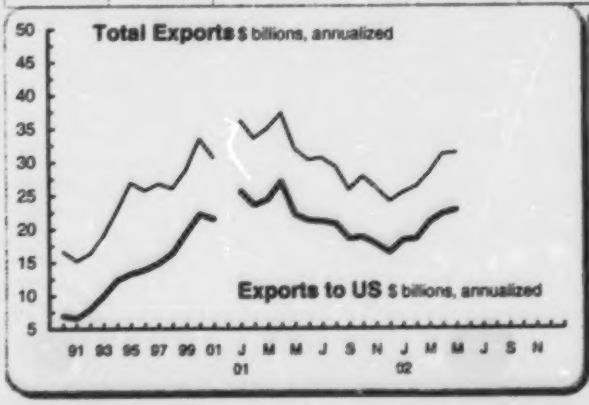
	Business			Consumer				
	Business Incorporations	Bankruptcies Office of Superintendent of Bankruptcy Canada		Consumer Price Index (BC)	Retail Sales		New Motor Vehicle Sales	
		Business	Consumer		All Stores	Department Type Stores	Units	Value
	Number			(1992=100)	$ million		Number	$ thousand
Period	Unadjusted				SA	Unadjusted		
1998	20,759	1,031	7,324	110.0	33,049.4	11,263.5	147,497	4,383,949
1999	21,009	1,077	8,181	111.2	33,684.3	11,741.2	157,213	4,865,611
2000	21,515	980	9,184	113.3	35,820.6	12,195.5	167,770	5,286,870
2001	19,749	1,101	9,476	115.2	37,979.1	12,905.0	172,606	5,356,640
Jan-00	1,859	69	729	111.3	2,915.9	822.6	11,317	354,211
Feb-00	1,921	72	775	111.4	2,910.5	794.2	12,128	386,729
Mar-00	2,231	109	850	112.3	2,932.5	907.5	15,475	492,656
Apr-00	1,513	70	689	112.4	2,945.0	920.7	15,806	493,681
May-00	2,078	100	779	112.8	2,924.9	972.3	17,022	535,466
Jun-00	1,880	73	882	113.2	2,968.1	979.6	15,438	482,966
Jul-00	1,582	89	733	114.2	2,987.2	990.5	13,253	409,677
Aug-00	1,787	89	771	114.1	3,019.1	1,023.6	13,573	426,983
Sep-00	1,675	73	712	114.3	3,037.7	1,028.0	14,245	447,505
Oct-00	1,709	85	858	114.5	3,028.3	1,011.4	12,134	393,826
Nov-00	1,682	93	822	114.5	3,069.9	1,091.9	12,733	406,952
Dec-00	1,598	54	581	114.3	3,081.5	1,653.2	14,646	456,218
Jan-01	1,595	93	773	114.5	3,075.7	862.5	10,600	326,444
Feb-01	1,466	86	818	112.6	3,121.0	828.4	10,713	334,033
Mar-01	2,175	93	912	113.3	3,114.9	985.7	15,574	496,910
Apr-01	1,494	92	744	115.0	3,107.5	957.1	15,568	486,416
May-01	1,842	90	892	115.6	3,160.8	1,044.0	17,983	546,264
Jun-01	1,661	88	847	116.3	3,195.4	1,049.1	17,106	532,138
Jul-01	1,585	79	694	116.3	3,179.6	1,046.4	13,945	425,172
Aug-01	1,536	87	827	116.1	3,179.7	1,107.6	14,394	437,731
Sep-01	1,383	70	711	116.7	3,159.0	1,026.8	13,340	407,631
Oct-01	1,785	117	840	115.8	3,189.5	1,073.9	12,991	403,885
Nov-01	1,667	109	795	114.9	3,222.9	1,163.5	14,556	459,236
Dec-01	1,560	96	621	114.8	3,273.0	1,760.0	15,836	500,780
Jan-02	1,504	103	805	115.4	3,272.9	915.0	13,737	432,290
Feb-02	1,876	118	803	115.9	3,315.3	865.1	13,966	439,307
Mar-02	1,655	104	861	116.6	3,296.6	1,018.9	16,071	504,331
Apr-02	1,944	119	846	117.7	3,327.5	1,040.0	17,098	536,401
May-02	1,849	97	817	118.1	3,359.3	1,128.4	20,730	640,767
Jun-02	1,624	-	-	118.2	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 10,452	t 541	t 4,132	a 117.0	t 16,571.6	t 4,967.4	t 81,602	t 2,553,096
% change	2.1	19.2	-0.2	2.1	6.4	6.2	15.8	16.6
Last 12 months	19,968	1,187	9,467	116.4	38,970.6	13,194.7	183,770	5,719,669
Previous 12	20,266	1,010	9,498	114.4	36,771.8	12,455.9	166,460	5,214,194
% change	-1.5	17.5	-0.3	1.7	6.0	5.9	10.4	9.7
% ch. year ago	-2.2	7.8	-8.4	1.6	6.3	8.1	15.3	17.3
% ch prev mnth	-12.2	-18.5	-3.4	0.1	1.0	8.5	21.2	19.5

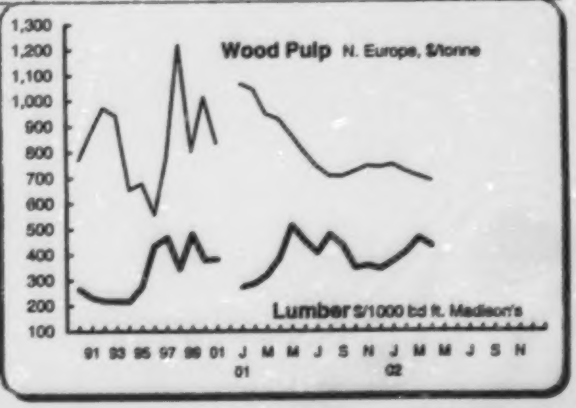


5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Madison's. Metals/London Metal Exchange. Oil/W Texas Intermed.

	BC Origin Exports to			Imports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan	through BC ports	Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb.	$/troy oz.	$/troy oz.	$/lb.	$ per Barrel
Period	Unadjusted										
1998	26,045.1	16,375.0	4,548.5	25,732.4	344.86	1,218.08	1.11	436.99	8.25	8.28	21.32
1999	28,811.9	19,370.7	4,396.6	27,168.1	480.11	804.60	1.06	413.78	7.77	8.71	28.73
2000	33,439.3	22,191.7	4,812.0	30,801.2	378.81	1,012.55	1.22	413.95	7.35	0.76	44.88
2001	30,669.8	21,432.9	3,886.5	31,651.2	383.10	834.64	1.11	419.83	6.79	0.62	40.29
Jan-00	2,331.6	1,453.3	355.6	2,081.3	478.00	912.51	1.22	412.75	7.53	0.78	38.50
Feb-00	2,445.3	1,530.8	364.9	2,333.9	483.08	913.25	1.19	435.86	7.60	0.72	42.77
Mar-00	2,718.3	1,702.4	455.0	2,646.1	468.01	933.10	1.16	416.94	7.38	0.74	43.65
Apr-00	2,628.0	1,699.1	380.8	2,408.1	430.67	983.62	1.11	410.56	7.44	0.75	37.58
May-00	2,847.0	1,832.3	440.5	2,774.4	402.45	1,008.84	1.22	412.34	7.47	0.79	43.71
Jun-00	2,879.2	1,892.4	446.1	2,762.8	391.64	1,001.29	1.18	423.63	7.41	0.75	46.64
Jul-00	2,731.2	1,830.3	366.6	2,479.2	343.81	1,042.38	1.21	415.04	7.35	0.76	43.77
Aug-00	2,832.9	1,939.4	345.3	2,747.0	320.58	1,052.56	1.25	406.16	7.23	0.78	45.98
Sep-00	2,755.1	1,779.7	425.9	2,704.1	317.27	1,054.37	1.32	406.99	7.28	0.82	49.55
Oct-00	2,725.6	1,812.4	401.5	2,810.2	302.25	1,071.70	1.28	404.34	7.23	0.74	49.98
Nov-00	2,868.1	2,006.6	362.5	2,673.9	319.30	1,097.58	1.26	409.78	7.23	0.75	52.91
Dec-00	3,677.3	2,713.0	467.3	2,380.2	288.65	1,079.38	1.27	412.94	7.06	0.73	43.55
Jan-01	3,012.6	2,134.2	397.9	2,644.6	272.70	1,065.27	1.22	397.99	6.99	0.70	45.18
Feb-01	2,794.4	1,963.6	332.5	2,537.6	256.40	1,042.58	1.22	396.23	6.93	0.70	45.78
Mar-01	2,919.7	2,033.6	363.9	2,900.9	319.42	948.18	1.23	410.23	6.87	0.71	42.40
Apr-01	3,109.2	2,254.4	361.5	2,680.9	386.74	928.18	1.16	407.28	6.81	0.69	43.30
May-01	2,663.2	1,845.7	339.6	2,685.6	513.25	867.87	1.16	417.37	6.82	0.66	44.17
Jun-01	2,525.5	1,769.9	326.5	2,896.1	452.65	800.42	1.11	411.17	6.67	0.62	41.94
Jul-01	2,549.4	1,757.5	334.8	2,685.0	406.19	744.34	1.05	408.78	6.50	0.59	40.79
Aug-01	2,437.8	1,729.4	281.6	2,741.9	477.99	706.38	1.03	420.72	6.49	0.56	41.97
Sep-01	2,151.8	1,543.4	270.1	2,539.9	434.86	705.40	1.01	448.65	6.92	0.56	40.75
Oct-01	2,317.3	1,560.5	294.6	2,799.5	347.25	722.88	0.98	443.69	6.88	0.54	34.88
Nov-01	2,179.7	1,472.6	311.1	2,527.8	356.72	743.60	1.03	439.51	6.56	0.56	31.42
Dec-01	2,009.2	1,368.2	272.4	2,011.5	342.79	740.63	1.05	436.31	6.98	0.54	30.92
Jan-02	2,114.7	1,519.1	224.3	2,200.6	374.42	749.62	1.09	450.77	7.21	0.56	31.75
Feb-02	2,193.8	1,538.2	246.9	2,417.6	409.91	724.32	1.13	469.96	7.06	0.56	32.97
Mar-02	2,363.1	1,745.6	236.5	2,451.8	464.50	704.91	1.15	467.57	7.23	0.59	38.95
Apr-02	2,594.2	1,858.3	262.6	2,781.8	434.12	686.90	1.14	479.02	7.24	0.58	40.85
May-02	2,614.0	1,900.8	331.8	2,470.4	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 11,879.8	t 8,562.0	t 1,302.2	t 12,322.2	a 420.74	a 716.44	a 1.13	a 466.83	a 7.19	a 0.58	a 36.13
% change	-18.1	-16.3	-27.5	-8.4	33.0	-28.1	-7.0	15.9	4.1	-17.5	-18.2
Last 12 months	28,050.4	19,763.4	3,393.3	30,523.9	417.90	741.44	1.08	441.13	6.88	0.58	37.61
Previous 12	34,968.3	24,205.3	4,610.6	32,006.9	329.27	1,032.69	1.24	408.58	7.16	0.74	46.06
% change	-19.8	-18.4	-26.4	-4.6	26.9	-28.2	-12.7	8.0	-3.8	-22.0	-18.3
% ch. year ago	-1.8	3.0	-2.3	-8.0	12.3	-26.0	-3.4	17.6	6.3	-15.9	-5.7
% ch prev mnth	0.8	2.3	26.3	-11.2	-6.5	-2.6	-0.9	2.4	0.1	-1.7	4.9

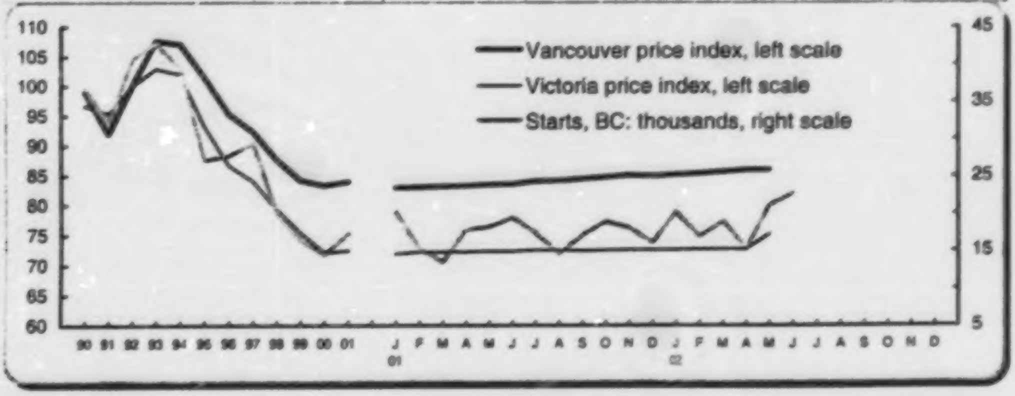




6 Construction and Housing

Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

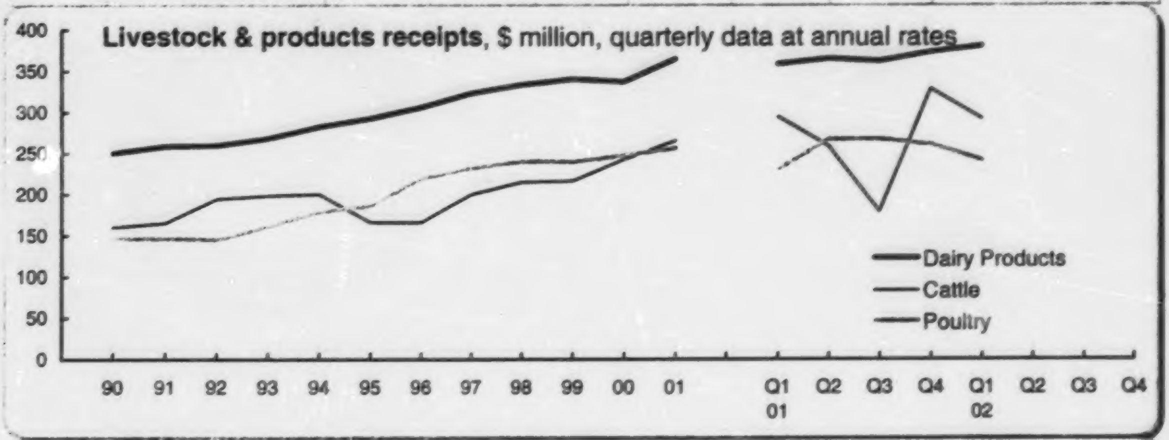
	Building Permits (Source: Statistics Canada)				Housing Starts All Areas	New House Price Index (Source: Statistics Canada)		MLS® Average Sale Price
	Residential	Industrial	Commercial	Institutional & Government		Vancouver	Victoria	
	$ thousand				Thousands	1992=100		$
Period	Seasonally Adjusted				SAAR	Unadjusted		
1998	2,717,270	273,279	1,311,124	437,971	19.9	87.7	79.3	212,046
1999	2,591,740	319,145	1,142,105	642,511	16.3	84.1	75.3	215,283
2000	2,403,140	295,525	1,297,270	496,062	14.4	83.3	72.1	216,989
2001	2,829,874	221,353	1,171,233	732,312	17.2	84.0	72.5	220,952
Jan-00	201,216	27,753	301,609	47,510	11.2	83.6	72.7	222,344
Feb-00	158,837	26,204	62,930	32,260	16.2	83.8	72.6	231,421
Mar-00	192,543	14,650	82,747	39,061	12.7	83.4	72.2	228,803
Apr-00	178,804	20,135	99,828	12,982	16.5	83.5	72.2	229,721
May-00	196,938	23,490	95,726	49,228	15.0	83.4	72.1	220,598
Jun-00	199,542	26,474	100,745	61,746	13.8	83.3	72.1	222,018
Jul-00	212,989	28,985	79,759	49,579	13.3	83.2	71.9	217,605
Aug-00	238,610	20,288	92,337	69,241	11.0	83.2	71.9	218,625
Sep-00	265,264	25,764	125,730	45,703	15.4	83.2	72.0	219,683
Oct-00	153,598	19,554	90,128	28,755	20.6	83.2	71.7	174,870
Nov-00	173,232	27,557	64,800	30,556	12.8	83.2	72.1	181,696
Dec-00	231,569	34,671	100,929	29,441	13.8	82.9	72.1	207,263
Jan-01	244,015	14,902	106,076	40,488	20.1	83.0	72.0	212,316
Feb-01	215,390	22,224	155,015	42,311	15.2	83.1	72.3	219,457
Mar-01	225,692	43,199	101,584	35,866	13.5	83.2	72.3	220,106
Apr-01	231,293	24,035	145,613	94,240	17.8	83.3	72.3	218,326
May-01	246,027	16,551	106,218	81,775	18.2	83.5	72.4	225,365
Jun-01	241,949	9,919	113,465	62,600	19.4	83.6	72.4	220,747
Jul-01	236,615	19,101	95,124	100,429	17.4	84.1	72.6	223,208
Aug-01	205,703	12,937	83,215	50,023	14.6	84.2	72.6	222,995
Sep-01	228,136	17,343	73,064	116,597	17.1	84.5	72.5	222,817
Oct-01	295,522	14,755	81,933	49,949	18.9	84.8	72.6	195,225
Nov-01	193,259	15,516	58,747	28,268	18.1	85.1	72.7	220,346
Dec-01	266,274	10,871	51,176	29,766	16.1	85.0	72.7	252,020
Jan-02	284,956	11,786	126,022	15,140	20.2	85.2	72.7	226,103
Feb-02	347,924	10,653	71,623	28,726	16.9	85.4	72.8	236,640
Mar-02	339,098	11,655	74,250	45,177	19.0	85.7	72.8	238,831
Apr-02	380,203	44,152	85,424	30,001	15.3	86.0	72.8	239,795
May-02	275,680	11,738	77,421	44,339	21.1	86.0	75.3	239,041
Jun-02	-	-	-	-	22.7	-	-	235,074
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 1,627,861	t 89,984	t 434,740	t 163,383	a 19.2	a 85.7	a 73.3	a 236,914
% change	40.0	-25.6	-29.3	-44.6	10.6	2.9	1.4	7.5
Last 12 months	3,295,319	190,426	991,464	601,015	18.1	85.0	72.9	229,341
Previous 12	2,637,221	304,204	1,268,934	609,701	15.9	83.2	72.1	211,338
% change	25.0	-37.4	-21.9	-1.4	13.8	2.1	1.1	8.5
% ch. year ago	12.1	-29.1	-27.1	-45.8	17.0	3.0	4.0	6.5
% ch prev mnth	-27.5	-73.4	-9.4	47.8	7.6	0.0	3.4	-1.7

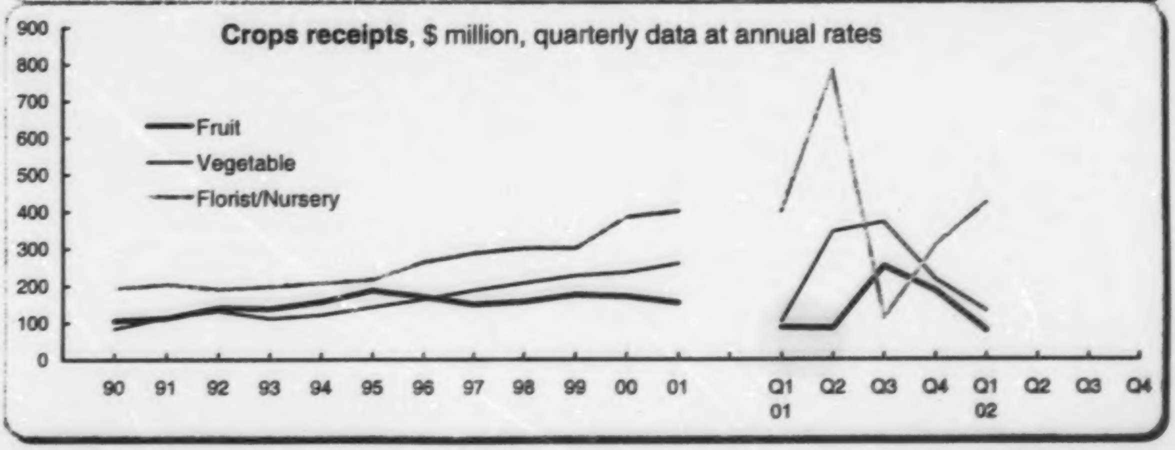


7 Agriculture

Farm Cash Receipts (Source: Statistics Canada)

	Livestock and Products					Crops					Total Farm Cash Receipts
Period	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Vegetables	Florist/ Nursery	Other	Total	
	$ thousand										
	Unadjusted										
1998	333,450	214,951	239.936	195,009	983,346	156,360	206,979	301,341	152,861	817,541	1,834,699
1999	340.031	216,299	239,616	222.996	1,018,942	175,247	227,080	300,769	172,618	875,714	1,935,468
2000	336,977	242,423	247,310	256,102	1,082,812	170,847	235,444	384,764	166,632	957,687	2,079,043
2001	364,478	264,875	255,958	257,837	1,143,148	152,964	259,286	400,937	197,749	1,010,936	2,213,947
Q1-00	86,662	64,636	60,426	60,219	271,943	29,716	26,617	96,189	47,296	199,818	480,665
Q2-00	84,136	57,288	65,947	53,000	260,371	25,464	77,021	187,494	36,752	326,731	594,535
Q3-00	81,385	40,177	63,557	54,451	239,570	67,288	82,040	26,620	27,211	203,159	450,565
Q4-00	84,794	80,322	57,380	88,432	310,928	48,379	49,766	74,461	55,373	227,979	553,278
Q1-01	89,594	73,566	57,492	59,988	280,640	22,005	26,174	100,233	52,068	200,480	492,625
Q2-01	91,240	64,593	66,770	53,742	276,345	21,398	86,408	195,435	39,311	342,552	624,469
Q3-01	90,438	44,726	66,737	58,541	260,442	63,051	92,640	27,980	38,828	222,499	494,847
Q4-01	93,206	81,990	64,959	85,566	325,721	46,510	54,064	77,289	67,542	245,405	602,006
Q1-02	95,023	72,945	60,347	66,217	294,532	19,630	32,731	105,766	60,296	218,423	522,573
Q2-02	-	-	-	-	-	-	-	-	-	-	-
Q3-02	-	-	-	-	-	-	-	-	-	-	-
Q4-02	-	-	-	-	-	-	-	-	-	-	-
(†-tot. ‡-avg) YTD	† 95,023	† 72,945	† 60,347	† 66,217	† 294,532	† 25,170	† 32,731	† 105,766	† 54,756	† 218,423	† 522,573
% change	6.1	-0.8	5.0	10.4	5.0	-13.3	25.1	5.5	21.6	9.0	6.1
Last 4 quarters	369,907	264,254	258,813	264,066	1,157,040	150,589	265,843	406,470	205,977	1,028,879	2,243,895
Previous 4	339,909	251,353	244,376	255,871	1,091,509	163,136	235,001	388,808	171,404	958,349	2,091,003
% change	8.8	5.1	5.9	3.2	6.0	-7.7	13.1	4.5	20.2	7.4	7.3
% ch. year ago	6.1	-0.8	5.0	10.4	5.0	-11.4	25.1	5.5	16.8	9.0	6.1
% ch. prev qtr	1.9	-11.0	-7.1	-22.6	-9.6	-59.3	-39.5	36.8	-6.2	-11.0	-13.2

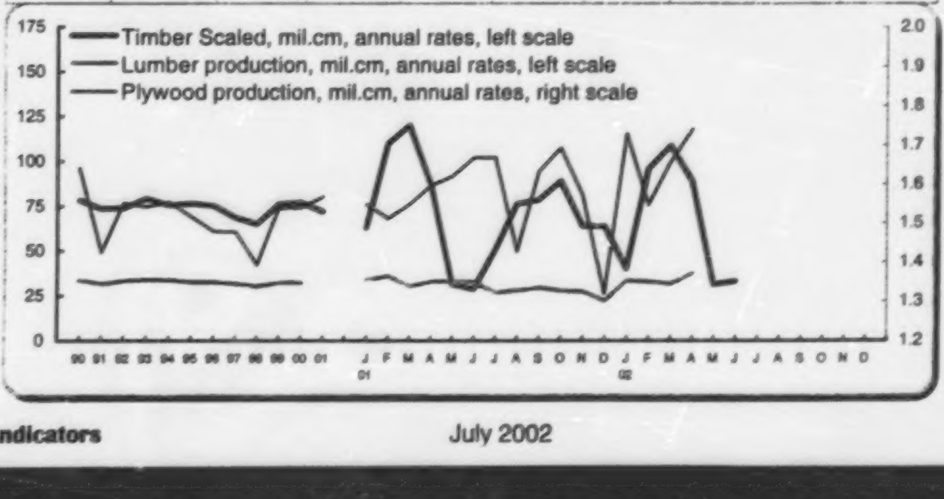

Livestock & products receipts, $ million, quarterly data at annual rates


Crops receipts, $ million, quarterly data at annual rates

8 Forestry & Fibre

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada.
Pulp and Paper/Pulp and Paper Products Council.

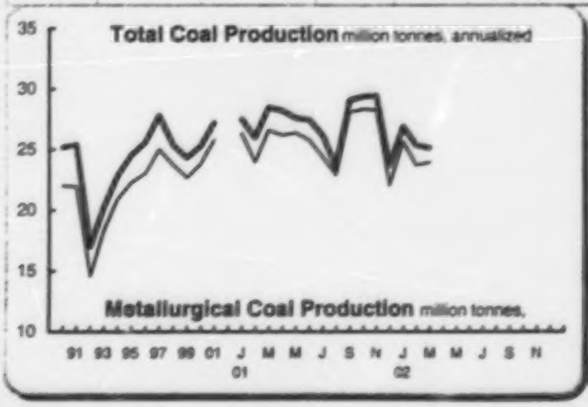
Period	Timber Scaled	Production: Lumber	Production: Plywood	Production: Newsprint	Production: Other Paper	Production: Total Paper	Shipments: Market Pulp	Shipments: Newsprint	Shipments: Other paper	Shipments: Total
	Thousand cubic metres			Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
1998	64,967	30,237.9	1,393	1,284	1,375	2,659	4,462	1,193	1,374	7,033
1999	75,997	32,397.1	1,538	1,379	1,660	3,039	4,995	1,380	1,636	8,010
2000	76,984	32,352.4	1,539	1,428	1,665	3,093	5,152	1,452	1,674	8,289
2001	72,009	30,182.1	1,567	1,267	1,633	2,900	4,710	1,268	1,611	7,589
Jan-00	5,783	2,780.8	128	135	127	262	484	120	133	736
Feb-00	9,232	2,780.5	131	118	133	251	470	119	135	724
Mar-00	10,444	3,140.1	142	120	153	273	497	143	160	799
Apr-00	7,194	2,952.1	130	108	145	253	445	111	144	701
May-00	3,436	2,751.4	133	122	140	262	423	113	132	668
Jun-00	3,789	2,821.2	136	110	128	238	439	130	136	705
Jul-00	3,881	2,450.3	131	119	132	251	457	106	129	692
Aug-00	5,378	2,298.7	124	116	144	260	374	121	142	637
Sep-00	6,266	2,549.3	122	112	144	256	445	125	149	718
Oct-00	6,198	2,839.8	123	123	141	264	373	117	140	631
Nov-00	7,691	2,680.8	124	115	141	256	363	121	148	632
Dec-00	7,692	2,307.4	115	130	137	267	382	126	126	646
Jan-01	5,254	2,854.8	129	128	148	276	388	128	142	657
Feb-01	9,182	3,013.0	126	114	133	247	410	111	124	644
Mar-01	10,023	2,515.2	129	116	145	261	426	119	142	687
Apr-01	7,243	2,772.4	133	113	137	250	433	115	131	679
May-01	2,617	2,751.8	135	113	138	251	394	99	132	625
Jun-01	2,406	2,728.5	139	83	130	213	411	99	133	643
Jul-01	4,230	2,230.8	139	95	130	225	419	91	124	634
Aug-01	6,370	2,357.0	119	108	142	250	351	106	139	597
Sep-01	6,570	2,468.4	136	99	127	226	365	109	130	604
Oct-01	7,432	2,329.3	141	115	149	264	387	103	153	643
Nov-01	5,350	2,300.3	131	101	143	244	343	94	133	571
Dec-01	5,332	1,860.6	110	82	111	193	383	94	128	605
Jan-02	3,366	2,811.6	144	77	136	213	318	78	132	528
Feb-02	8,011	2,753.2	129	91	129	220	394	84	127	579
Mar-02	9,078	2,662.2	138	83	140	223	368	86	139	619
Apr-02	7,434	3,139.0	145	97	140	237	391	97	135	622
May-02	2,623	-	-	107	140	247	355	94	143	592
Jun-02	2,774	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 33,286	t 11,366	t 556	t 455	t 685	t 1,140	t 1,826	t 439	t 676	t 2,940
% change	-9.4	1.9	7.5	-22.1	-2.3	-11.3	-11.0	-23.3	0.7	-10.7
Last 12 months	68,570	30,393	1,606	1,138	1,617	2,755	4,485	1,135	1,616	7,237
Previous 12	73,831	31,854	1,525	1,409	1,668	3,077	4,884	1,418	1,641	7,953
% change	-7.1	-4.6	5.3	-19.2	-3.1	-10.5	-8.2	-20.0	-1.5	-9.0
% ch. year ago	15.3	13.2	9.0	-5.3	1.4	-1.6	-9.9	-5.1	8.3	-5.3
% ch prev mnth	5.8	17.9	5.1	10.3	0.0	4.2	-9.2	-3.1	5.9	-4.8

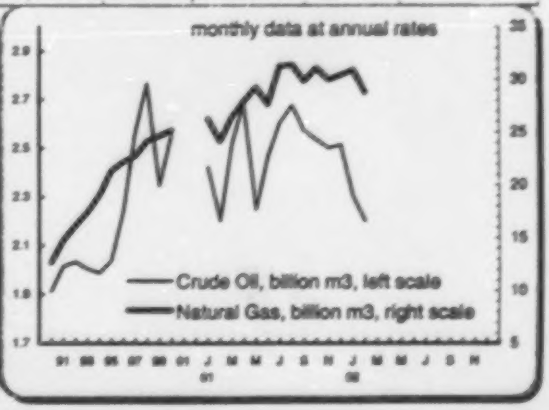


9 Mining and Energy

Coal/Ministry of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

	Coal			Base Metal				Precious Metal		Energy		
	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
Period	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	GW.h
	Unadjusted											
1998	1,635.0	23,732.1	25,366.0	276.6	30.8	152.2	8.0	21.6	457.0	24,117.7	2,763.7	67,709,737
1999	1,631.4	22,670.0	24,301.5	178.2	40.3	126.2	6.3	25.0	497.3	24,635.1	2,347.6	68,044,863
2000	1,455.1	23,804.3	25,259.3	270.7	46.9	145.5	7.0	25.2	586.9	25,163.5	2,552.3	68,239,454
2001	1,442.6	25,754.2	27,196.9	274.4	35.9	105.4	8.6	24.0	603.2	-	-	57,357,099
Jan-00	108.4	2,118.9	2,227.2	23.4	2.3	9.4	0.5	1.6	53.1	2,042.4	196.2	6,823,598
Feb-00	108.5	2,164.6	2,273.1	18.8	4.5	9.8	0.6	1.7	55.7	1,960.9	188.7	6,215,599
Mar-00	90.1	2,138.4	2,228.5	23.0	4.4	15.5	0.7	1.5	39.9	2,038.9	205.1	5,448,128
Apr-00	158.9	1,936.6	2,095.5	22.2	2.0	10.6	0.5	1.9	54.8	1,992.7	223.8	4,519,115
May-00	97.3	2,074.4	2,171.8	21.7	1.7	16.2	0.5	2.1	48.1	2,234.6	240.8	5,304,622
Jun-00	262.9	1,981.1	2,244.0	21.0	4.9	12.1	0.6	2.3	27.1	2,112.3	229.7	5,267,932
Jul-00	143.4	1,800.9	1,944.3	23.0	6.1	11.2	0.6	2.6	58.0	1,920.4	231.2	5,369,936
Aug-00	40.4	1,670.5	1,710.8	22.2	2.3	9.9	0.6	2.6	53.0	2,199.7	211.8	5,789,341
Sep-00	122.2	1,921.0	2,043.2	24.3	3.9	16.8	0.7	2.4	38.2	2,021.5	201.0	5,388,155
Oct-00	119.3	2,086.2	2,205.5	23.8	3.8	8.9	0.6	2.4	55.4	2,177.7	211.6	5,539,631
Nov-00	151.0	2,028.1	2,179.1	22.1	5.0	15.1	0.6	1.8	34.0	2,283.7	201.1	6,497,955
Dec-00	52.7	1,883.6	1,936.3	25.0	6.1	10.0	0.6	2.3	71.5	2,178.7	211.3	6,055,444
Jan-01	100.7	2,191.0	2,291.8	23.2	2.8	8.6	0.6	2.1	52.3	2,187.5	201.8	5,633,534
Feb-01	168.1	1,995.1	2,163.1	22.7	3.2	9.7	0.7	1.9	50.6	2,010.0	183.7	5,424,584
Mar-01	158.2	2,214.4	2,372.6	23.2	1.5	6.0	0.7	1.9	39.1	2,200.3	209.7	4,536,078
Apr-01	167.0	2,181.9	2,348.9	21.6	4.0	6.3	1.1	1.8	57.1	2,322.3	223.7	4,641,921
May-01	103.1	2,196.7	2,299.8	19.6	5.1	8.5	0.9	2.4	54.0	2,434.4	187.5	4,410,115
Jun-01	139.3	2,147.5	2,286.9	22.0	5.8	17.1	0.7	2.1	42.7	2,303.1	205.5	3,706,343
Jul-01	144.4	2,032.2	2,176.6	25.7	0.4	3.9	0.6	2.3	59.2	2,607.0	217.0	3,690,591
Aug-01	56.2	1,908.7	1,964.9	27.8	4.8	13.3	0.7	1.8	39.6	2,614.9	223.0	4,338,923
Sep-01	82.8	2,339.0	2,421.8	22.8	2.2	4.4	0.7	1.8	55.7	2,487.1	214.4	4,440,366
Oct-01	88.3	2,359.4	2,447.7	22.7	0.6	10.2	0.6	2.0	48.1	2,590.6	211.3	5,201,989
Nov-01	97.7	2,354.2	2,451.9	19.7	2.9	8.8	0.6	1.4	40.7	2,497.7	208.5	5,048,169
Dec-01	136.8	1,834.1	1,970.9	23.3	1.6	4.5	0.6	2.0	63.7	2,534.5	209.5	6,264,486
Jan-02	103.7	2,135.9	2,239.6	19.9	-	-	0.5	1.7	52.9	2,576.8	191.9	6,144,458
Feb-02	136.1	1,974.8	2,111.0	19.3	-	-	0.6	1.2	32.6	2,396.8	183.7	5,261,948
Mar-02	98.2	1,992.7	2,090.9	21.8	-	-	0.5	2.1	73.7	-	-	5,051,578
Apr-02	-	-	-	-	-	-	-	-	-	-	-	4,773,806
May-02	-	-	-	-	-	-	-	-	-	-	-	-
Jun-02	-	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 338.0	t 6,103.4	t 6,441.5	t 61.0	t 34.9	t 101.3	t 1.7	t 5.0	t 159.2	t 4,973.6	t 375.6	t 21,231,790
% change	-20.8	-4.6	-5.7	-11.7	-25.5	-30.4	-17.5	-15.4	12.1	18.5	-2.6	4.9
Last 12 months	1,353.6	25,457.1	26,810.9	266.2	34.9	101.3	8.2	22.6	620.0	29,565.5	2,485.7	58,352,772
Previous 12	1,575.1	23,782.9	25,358.0	274.4	46.9	145.5	7.3	26.3	580.1	25,357.7	2,552.9	65,469,133
% change	-14.1	7.0	5.7	-3.0	-25.5	-30.4	12.7	-14.0	6.9	16.6	-2.6	-10.9
% ch. year ago	-37.9	-10.0	-11.9	-6.0	-73.0	-55.0	-26.0	14.0	88.5	19.2	0.0	2.8
% ch. prev mnth	-27.8	0.9	-1.0	13.0	-42.9	-48.9	-12.9	76.7	126.1	-7.0	-4.3	-5.5





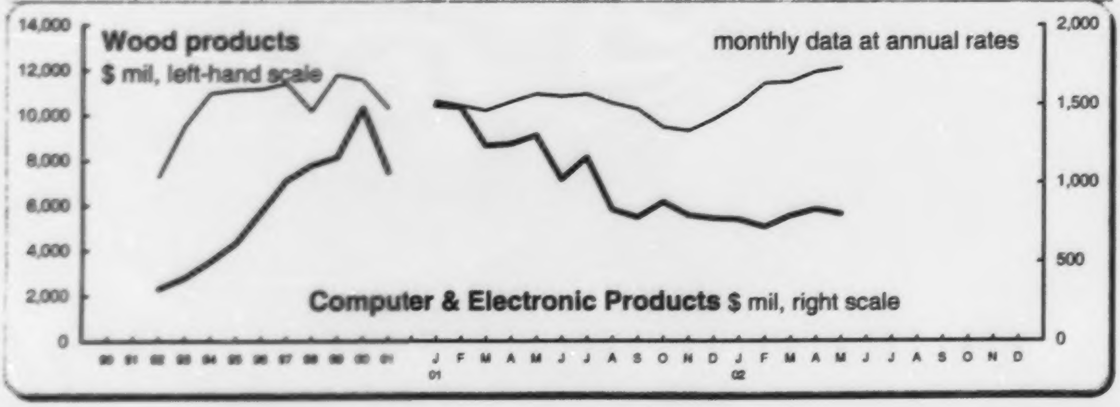
10 Manufacturing — Durables, NAICS based

Value of Manufactured Shipments (Source: Statistics Canada)

$ thousand

Seasonally Adjusted

Period	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
1998	31,756,692	19,216,425	10,191,818	1,020,898	1,418,886	1,421,342	1,112,187	357,359	1,366,469
1999	35,616,043	21,981,658	11,806,900	1,074,703	1,496,425	1,621,465	1,163,437	465,488	1,826,006
2000	37,767,533	22,501,001	11,565,797	1,074,892	1,701,357	1,772,723	1,473,178	575,943	1,602,665
2001	34,106,110	19,951,755	10,330,079	1,160,355	1,575,248	1,466,685	1,067,970	515,043	1,348,986
Jan-00	3,235,233	2,010,966	1,081,546	90,932	151,699	143,607	108,775	43,587	156,462
Feb-00	3,158,601	1,911,322	1,037,334	90,611	136,754	132,037	103,800	45,857	151,033
Mar-00	3,298,413	1,976,110	1,049,724	93,236	154,937	148,172	100,595	49,353	151,709
Apr-00	3,132,994	1,895,019	1,026,049	91,657	141,404	142,655	106,455	51,073	121,959
May-00	3,193,205	1,928,300	1,004,617	89,536	142,736	152,466	114,415	45,621	157,374
Jun-00	3,179,550	1,916,559	983,632	86,938	141,587	156,188	128,893	45,945	137,275
Jul-00	3,044,464	1,784,703	908,168	88,225	137,755	145,479	123,590	44,943	106,189
Aug-00	3,063,586	1,765,398	850,516	87,462	142,290	155,023	133,922	43,748	131,523
Sep-00	3,146,672	1,790,654	889,292	87,655	138,009	142,260	129,869	44,812	135,884
Oct-00	3,072,030	1,797,722	895,988	88,229	132,408	140,666	139,622	49,231	120,116
Nov-00	3,098,546	1,829,980	911,375	90,876	138,751	143,363	141,165	54,248	102,884
Dec-00	3,134,015	1,879,955	925,614	88,600	143,146	168,556	138,561	57,993	125,801
Jan-01	3,018,896	1,771,819	886,387	91,849	136,886	142,465	124,518	54,908	107,998
Feb-01	2,967,184	1,746,697	869,852	86,968	134,905	143,499	123,333	54,766	109,357
Mar-01	2,956,761	1,687,044	851,775	93,518	131,726	132,169	103,069	48,571	111,141
Apr-01	2,929,079	1,730,040	884,329	92,189	133,892	134,066	104,176	47,881	121,269
May-01	2,967,239	1,748,597	912,629	96,510	129,578	120,940	108,621	49,965	114,989
Jun-01	2,878,570	1,696,075	904,704	98,982	127,998	123,337	85,541	43,115	107,455
Jul-01	2,848,336	1,734,143	913,655	97,976	134,026	122,085	96,958	41,400	118,955
Aug-01	2,801,981	1,660,877	880,167	98,194	129,758	117,450	69,539	47,357	113,580
Sep-01	2,732,842	1,607,095	856,928	96,736	130,998	113,586	65,375	35,871	103,218
Oct-01	2,703,105	1,542,410	791,180	101,695	128,631	112,460	73,538	28,888	112,497
Nov-01	2,690,212	1,543,274	777,311	102,465	131,607	107,941	66,258	33,422	137,893
Dec-01	2,672,206	1,549,296	820,100	99,994	125,596	106,937	64,838	33,981	103,756
Jan-02	2,677,644	1,612,815	874,710	102,273	131,557	108,817	64,207	30,492	96,106
Feb-02	2,791,783	1,707,663	953,170	106,689	132,851	111,128	60,112	30,747	109,372
Mar-02	2,865,772	1,716,356	958,369	99,108	119,524	129,225	66,140	29,989	102,078
Apr-02	2,888,459	1,802,034	996,392	108,637	133,169	123,010	69,596	28,751	129,650
May-02	2,916,117	1,815,404	1,009,597	117,537	138,845	124,077	66,914	29,647	110,360
Jun-02	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-
(t-tot. a-avg) YTD	t 14,139,775	t 8,654,272	t 4,792,238	t 534,244	t 655,946	t 596,257	t 326,969	t 149,626	t 547,566
% change	-4.7	-0.3	8.8	15.9	-1.7	-11.4	-42.0	-41.6	-3.0
Last 12 months	33,467,029	19,987,442	10,736,283	1,230,286	1,564,560	1,400,053	849,016	413,660	1,344,920
Previous 12	36,578,042	21,449,168	10,769,557	1,079,019	1,640,933	1,724,674	1,499,339	597,011	1,424,426
% change	-8.5	-6.8	-0.3	14.0	-4.7	-18.8	-43.4	-30.7	-5.6
% ch. year ago	-1.7	3.8	10.6	21.8	7.2	2.6	-38.4	-40.7	-4.0
% ch prev mnth	1.0	0.7	1.3	8.2	4.3	0.9	-3.9	3.1	-14.9



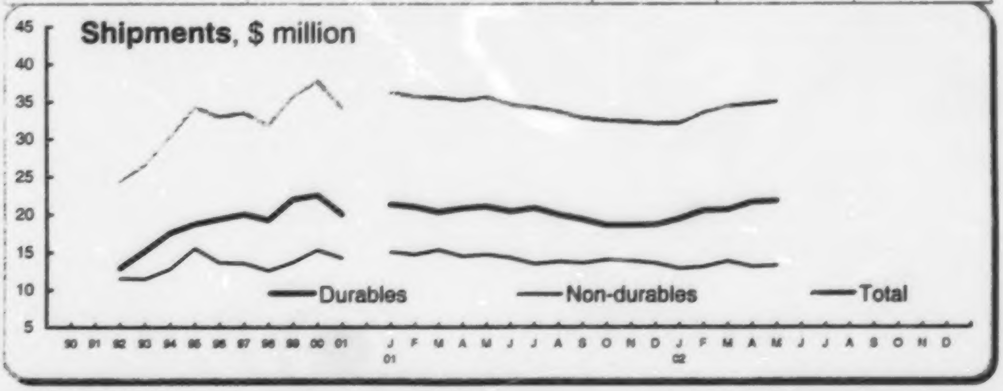
11 Manufacturing – Non-Durables, NAICS based

Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)

$ thousand

Seasonally Adjusted

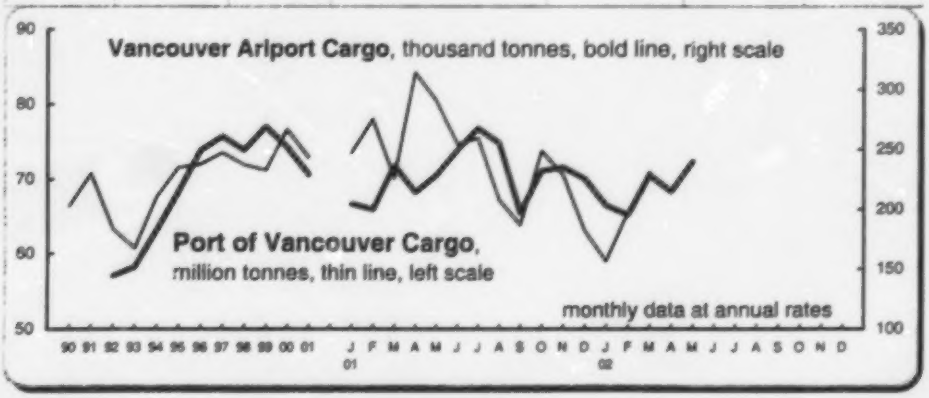
Period	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Petroleum & Coal	Chemicals	Plastics & Rubber
1998	12,540,267	3,576,718	874,780	4,913,098	674,529	729,384	884,796	747,460
1999	13,634,385	3,718,121	1,006,352	5,427,506	711,152	756,207	888,458	944,614
2000	15,266,531	3,804,672	1,010,774	6,729,940	771,403	768,139	925,544	1,061,664
2001	14,154,350	4,129,844	907,714	5,422.408	681,336	792,347	1,003,995	1,039,306
Jan-00	1,224,267	306,586	86,099	520,891	60,829	64,865	77,126	90,279
Feb-00	1,247,279	317,077	88,728	534.946	62,423	66,319	75,305	86,141
Mar-00	1,322,303	314,337	85,332	619.201	62,189	59,146	74,326	90,499
Apr-00	1,237,975	324,969	87,107	519,765	64,258	59,036	76,900	89,782
May-00	1,264,905	324,257	82,650	554,726	57,494	65,089	75,096	90,567
Jun-00	1,262,991	315,149	79,723	559,107	63,848	64,469	76,149	88,058
Jul-00	1,259,781	316,116	86,217	546,839	65,522	62,358	77,567	86,605
Aug-00	1,298,188	321,338	92,304	574,849	65,996	66,514	76,995	83,144
Sep-00	1,356,018	313,195	81,809	641,022	75,916	63,102	77,350	88,630
Oct-00	1,274,308	314,445	85,134	557,855	63,845	67,448	78,341	92,562
Nov-00	1,268,566	318,698	78,932	557,220	62,854	65,012	81,209	89,777
Dec-00	1,254,060	322,638	76,254	543,519	65,159	64,703	80,461	86,151
Jan-01	1,247,077	332,411	78,193	521,371	63,637	69,016	81,674	85,684
Feb-01	1,220,487	334,657	77,709	497,711	57,847	67,455	83,336	88,203
Mar-01	1,269,717	342,388	76.418	545,235	60,158	63,606	81,345	86,808
Apr-01	1,199,039	343,562	74,616	477,433	55,863	66,620	79,549	87,591
May-01	1,218,642	344,464	74,821	486,574	58,210	66,405	83,544	90,284
Jun-01	1,182,495	340,597	69,662	459,763	54,511	66,414	84,926	92,391
Jul-01	1,114,195	324,524	75,304	411,742	56,750	67,995	76,760	85,937
Aug-01	1,141,104	349,553	77,257	405,736	57,673	66,917	84,891	84,322
Sep-01	1,125,747	351,732	74,335	390,251	55,851	64,528	84,797	86,408
Oct-01	1,160,695	360,934	75,670	428,662	52,213	62,702	85,969	80,310
Nov-01	1,146,938	358,262	75,586	405,370	53,696	64,514	89,456	85,858
Dec-01	1,122,910	346,594	77,378	392,560	54,976	66,918	84,150	84,599
Jan-02	1,064,829	352,974	74,740	347,882	52,426	63,609	82,595	76,600
Feb-02	1,084,120	350,878	69,465	369,908	53,450	61,886	83,105	80,207
Mar-02	1,149,416	343,962	75,659	418,966	53,316	72,555	87,650	82,349
Apr-02	1,086,425	345,898	75,202	365,921	51,871	64,902	85,786	81,285
May-02	1,100,713	343,523	75,356	379,973	51,334	64,199	87,247	84,711
Jun-02	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(†-tot, ‡-avg) YTD	† 5,485,503	† 1,737,235	† 370,422	† 1,882,650	† 262,397	† 327,151	† 426,383	† 405,152
% change	-10.9	2.3	-3.0	-25.5	-11.3	-1.8	4.1	-7.6
Last 12 months	13,479,587	4,169,431	895,614	4,776,734	648,067	787,139	1,017,332	1,004,977
Previous 12	15,128,874	3,919,061	962,130	6,508,735	758,855	786,708	957,520	1,053,497
% change	-10.9	6.4	-6.9	-26.6	-14.6	0.1	6.2	-4.6
% ch. year ago	-9.7	-0.3	0.7	-21.9	-11.8	-3.3	4.4	-6.2
% ch prev mnth	1.3	-0.7	0.2	3.8	-1.0	-1.1	1.7	4.2



12 *Service Sector — Transportation*

All data from respective ports, carriers, & authorities.

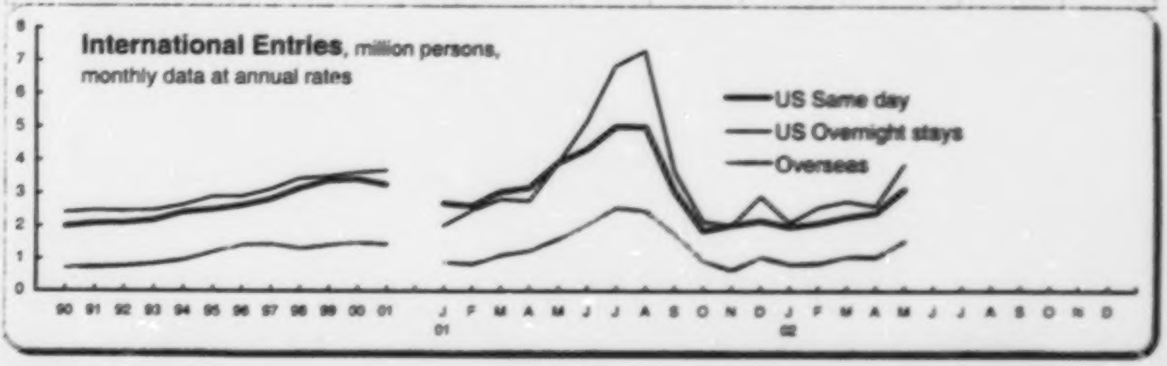
	Freight shipments				Passengers			
	Port of Vancouver			Vancouver Airport		BC Ferries		Coquihalla
	Shipping - Cargo Handled			Cargo Handled	Arrivals/ Departures	Mainland/Vancouver Island		Hwy Pas'nger Vehicles
	Foreign	Coastwise	Total			Passengers	Vehicles	
Period	Thousand tonnes			Tonnes	Thousands	Thousands		
1998	67,812	4,120	71,934	249,297	8,215	11,179	3,616	2,365
1999	67,079	4,133	71,214	269,130	8,314	11,211	3,599	2,378
2000	72,463	4,181	76,646	251,772	8,306	11,123	3,593	2,390
2001	68,927	4,010	72,936	228,674	7,869	11,022	3,672	2,443
Jan-00	6,812	270	7,082	19,918	577	544	195	93
Feb-00	6,107	361	6,467	20,323	589	581	211	108
Mar-00	6,393	317	6,710	22,311	656	779	266	159
Apr-00	6,188	323	6,511	20,295	648	880	293	191
May-00	5,642	330	5,973	20,290	698	950	305	217
Jun-00	6,214	405	6,619	22,105	754	1,035	325	229
Jul-00	6,235	317	6,552	24,136	821	1,458	418	343
Aug-00	5,976	348	6,324	20,903	884	1,575	456	376
Sep-00	6,280	412	6,693	19,861	738	1,050	341	247
Oct-00	5,673	443	6,116	20,786	716	841	286	190
Nov-00	5,561	376	5,938	20,630	582	651	234	109
Dec-00	5,382	279	5,661	20,214	644	779	263	127
Jan-01	5,779	351	6,130	17,019	598	582	211	101
Feb-01	6,169	331	6,500	16,625	588	574	209	105
Mar-01	5,507	339	5,846	19,695	651	811	277	163
Apr-01	6,701	317	7,018	17,840	645	859	298	190
May-01	6,301	410	6,711	19,015	720	952	318	217
Jun-01	5,955	276	6,231	20,781	732	1,026	333	233
Jul-01	5,930	359	6,290	22,302	798	1,429	428	338
Aug-01	5,231	368	5,598	21,274	860	1,593	475	399
Sep-01	4,964	360	5,323	16,401	571	986	334	250
Oct-01	5,785	363	6,148	19,338	599	790	282	188
Nov-01	5,575	308	5,883	19,594	517	639	239	122
Dec-01	5,030	228	5,258	18,790	588	781	268	138
Jan-02	4,661	260	4,922	16,919	541	559	208	97
Feb-02	5,263	202	5,465	16,279	521	575	212	105
Mar-02	5,663	253	5,916	19,041	588	799	274	162
Apr-02	-	-	-	17,911	589	805	284	170
May-02	-	-	-	19,986	647	967	327	233
Jun-02	-	-	-	-	-	1,031	340	-
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 15,587	t 715	t 16,303	t 90,136	t 2,886	t 4,736	t 1,645	t 768
% change	-10.7	-30.0	-11.8	-0.1	-9.9	-1.4	-0.1	-1.3
Last 12 months	67,059	3,704	70,763	228,616	7,552	10,954	3,671	2,433
Previous 12	70,606	4,254	74,863	238,829	8,340	11,158	3,644	2,397
% change	-5.0	-12.9	-5.5	-4.3	-9.4	-1.8	0.7	1.5
% ch. year ago	2.8	-25.4	1.2	5.1	-10.1	0.5	2.1	7.2
% ch. prev mnth.	7.6	25.2	8.3	11.6	9.9	6.6	4.0	37.4



13 Service Sector — Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports.
Tourism Room Revenue: BC Stats

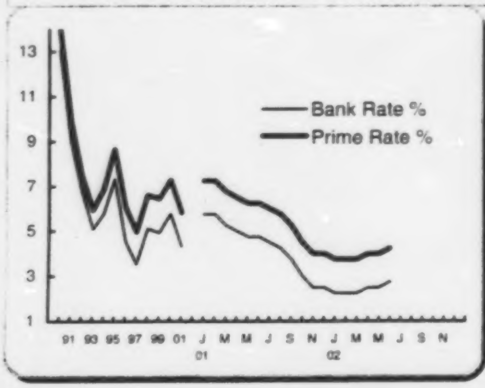
Period	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel Occup'cy Rate	Trade & Convention Delegate days		Tourism Room Revenue	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total				Victoria	Vancouver		Transborder	Intern'l
	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
1998	3,124,229	3,424,729	6,548,958	1,295,660	7,844,618	61.9	102,208	299,661	217,825	4,123	3,170
1999	3,370,153	3,491,527	6,861,680	1,407,542	8,269,222	61.7	90,833	340,633	1,329,347	4,120	3,372
2000	3,398,829	3,607,132	7,005,961	1,475,766	8,481,727	60.0	112,442	325,371	1,441,607	4,074	3,652
2001	3,231,703	3,662,815	6,894,518	1,418,018	8,312,536	58.7	86,246	296,299	1,473,353	4,000	3,608
Jan-00	199,950	156,201	356,161	64,992	421,153	44.4	1,926	26,250	112,992	299	250
Feb-00	214,507	198,768	413,275	70,359	483,634	53.5	14,328	7,400	117,086	310	245
Mar-00	229,700	221,457	451,157	85,597	536,754	62.1	11,776	94,100	118,817	351	276
Apr-00	255,844	221,455	477,299	108,233	585,532	61.4	8,809	33,650	122,756	310	285
May-00	317,238	306,971	624,209	140,255	764,464	63.7	10,922	30,920	117,574	344	311
Jun-00	344,964	413,523	758,487	179,144	937,631	59.2	14,745	22,420	118,563	360	353
Jul-00	411,404	570,070	981,474	219,587	1,201,061	74.5	1,700	18,021	116,266	441	391
Aug-00	402,257	562,748	965,005	187,434	1,152,439	77.8	3,746	2,950	116,693	447	439
Sep-00	324,241	363,271	687,512	170,611	858,123	74.5	13,230	30,910	122,744	352	349
Oct-00	235,375	188,492	423,867	91,647	515,514	56.9	25,185	25,500	125,146	269	281
Nov-00	232,997	172,378	405,375	66,552	471,927	49.1	5,600	26,650	125,251	262	231
Dec-00	230,342	231,798	462,140	91,355	553,495	42.6	475	6,600	129,719	309	273
Jan-01	222,375	166,475	388,850	73,135	461,985	45.4	1,480	4,600	130,342	321	302
Feb-01	216,381	204,859	421,240	68,560	489,800	55.1	6,850	33,920	124,613	314	245
Mar-01	252,673	233,691	486,364	91,859	578,223	63.9	13,414	67,118	127,471	332	286
Apr-01	262,604	229,295	491,899	103,816	595,715	60.1	11,894	23,300	125,218	306	290
May-01	326,622	326,254	652,876	133,029	785,905	62.9	14,050	20,198	122,327	355	307
Jun-01	360,565	430,155	790,720	170,503	961,223	59.0	12,156	14,288	122,120	401	348
Jul-01	417,436	570,798	988,234	212,108	1,200,342	75.2	232	36,010	123,821	466	395
Aug-01	416,319	608,659	1,024,978	202,425	1,227,403	79.9	1,010	30,036	124,259	515	425
Sep-01	254,580	304,969	559,549	145,296	704,845	64.6	6,875	20,060	109,251	270	321
Oct-01	153,950	177,846	331,796	76,198	407,994	51.3	13,155	10,210	114,630	225	241
Nov-01	168,460	168,175	336,635	53,509	390,144	45.3	4,730	26,860	120,917	212	191
Dec-01	179,738	241,639	421,377	87,580	508,957	42.0	400	9,900	128,384	254	257
Jan-02	164,552	174,873	339,425	67,757	407,182	43.5	1,200	-	124,793	280	273
Feb-02	173,682	214,913	388,595	71,295	459,890	54.7	10,320	20,000	129,758	272	246
Mar-02	189,288	229,659	418,947	89,085	508,032	58.9	7,120	36,800	129,211	300	293
Apr-02	199,761	217,035	416,796	86,374	503,170	58.8	14,767	15,000	-	286	273
May-02	259,370	321,898	581,268	128,338	709,606	61.8	18,282	21,430	-	308	299
Jun-02	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot. a-avg) YTD	t 986,653	t 1,158,378	t 2,145,031	t 442,849	t 2,587,880	a 55.5	t 51,689	t 93,230	t 383,762	t 1,425	t 1,388
% change	-23.0	-0.2	-12.1	-5.9	-11.1	-3.4	8.4	-37.5	0.3	-12.5	-3.0
Last 12 months	2,937,701	3,660,619	6,598,320	1,390,468	7,988,788	57.9	90,247	240,383	1,474,689	3,796	3,564
Previous 12	3,462,235	3,662,854	7,125,089	1,476,729	8,601,818	60.2	112,369	282,187	1,477,138	4,088	3,716
% change	-15.2	-0.1	-7.4	-5.8	-7.1	-3.7	-19.7	-14.8	-0.2	-7.1	-4.1
% ch. year ago	-20.6	-1.3	-11.0	-3.5	-9.7	-1.7	30.1	6.1	1.4	-13.5	-2.4
% ch prev mnth	29.8	48.3	39.5	48.6	41.0	5.1	23.8	42.9	-0.4	15.7	9.6

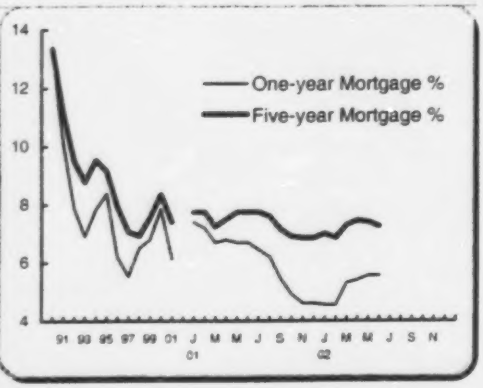


14 Money and Markets

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
					Conventional Mortgage				
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Five year Rate	One year Rate	US Federal Funds	Average Noon Spot Rate-US$	Can. Trade Weighted Index C-6
Period	$	1975=1000	%					$ Can	1992=100
1998	8,610.2	6,757.3	5.10	6.60	6.93	6.50	5.28	1.4835	82.67
1999	10,474.8	7,059.1	4.92	6.44	7.56	6.80	4.98	1.4857	82.14
2000	10,687.9	9,607.7	5.77	7.27	8.35	7.85	6.27	1.4854	82.85
2001	10,139.9	7,731.7	4.31	5.81	7.40	6.14	3.78	1.5488	80.21
Jan-00	10,940.5	8,481.1	5.00	6.50	8.55	7.60	5.43	1.4489	84.15
Feb-00	10,128.3	9,129.0	5.25	6.75	8.55	7.60	5.72	1.4511	84.39
Mar-00	10,921.9	9,462.4	5.50	7.00	8.35	7.70	6.01	1.4606	83.84
Apr-00	10,733.9	9,347.6	5.50	7.00	8.35	7.70	5.97	1.4684	83.47
May-00	10,522.3	9,252.0	6.00	7.50	8.75	8.30	6.53	1.4955	82.37
Jun-00	10,447.9	10,195.5	6.00	7.50	8.45	8.10	6.53	1.4768	83.06
Jul-00	10,522.0	10,406.3	6.00	7.50	8.25	7.90	6.50	1.4779	83.17
Aug-00	11,215.1	11,247.9	6.00	7.50	8.25	7.90	6.53	1.4825	83.13
Sep-00	10,650.9	10,377.9	6.00	7.50	8.25	7.90	6.50	1.4862	83.16
Oct-00	10,971.1	9,639.6	6.00	7.50	8.25	7.90	6.51	1.5123	81.87
Nov-00	10,414.5	8,819.9	6.00	7.50	8.25	7.90	6.50	1.5422	80.34
Dec-00	10,786.8	8,933.7	6.00	7.50	7.95	7.70	6.48	1.5224	81.19
Jan-01	10,887.4	9,321.9	5.75	7.25	7.75	7.40	5.94	1.5032	82.15
Feb-01	10,495.3	8,078.7	5.75	7.25	7.75	7.20	5.50	1.5219	81.26
Mar-01	9,878.8	7,608.0	5.25	6.75	7.25	6.70	5.00	1.5585	79.62
Apr-01	10,735.0	7,946.6	5.00	6.50	7.50	6.80	4.42	1.5575	79.85
May-01	10,911.9	8,161.9	4.75	6.25	7.75	6.70	3.98	1.5415	80.73
Jun-01	10,502.4	7,736.4	4.75	6.25	7.75	6.70	3.91	1.5244	81.82
Jul-01	10,522.8	7,689.7	4.50	6.00	7.75	6.45	3.81	1.5304	81.51
Aug-01	9,949.8	7,399.2	4.25	5.75	7.60	6.20	3.52	1.5402	80.60
Sep-01	8,847.6	6,838.6	3.75	5.25	7.15	5.45	2.99	1.5677	79.01
Oct-01	9,075.1	6,885.7	3.00	4.50	6.90	4.90	2.55	1.5712	78.98
Nov-01	9,851.6	7,425.7	2.50	4.00	6.85	4.60	1.95	1.5924	78.08
Dec-01	10,021.5	7,688.4	2.50	4.00	6.85	4.60	1.77	1.5775	78.95
Jan-02	9,920.0	7,648.5	2.25	3.75	7.00	4.55	1.78	1.6003	78.05
Feb-02	10,106.1	7,637.5	2.25	3.75	6.85	4.55	1.75	1.5958	78.38
Mar-02	10,403.9	7,851.5	2.25	3.75	7.30	5.30	1.70	1.5870	78.69
Apr-02	9,946.2	7,663.4	2.50	4.00	7.45	5.40	1.70	1.5814	78.89
May-02	9,925.2	7,656.1	2.50	4.00	7.40	5.55	1.78	1.5497	80.15
Jun-02	9,243.3	7,145.6	2.75	4.25	7.25	5.55	1.75	1.5317	80.73
Jul-02	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 9,924.1	a 7,600.4	a 2.42	a 3.92	a 7.21	a 5.15	a 1.74	a 1.5743	a 79.15
% change	-6.1	-6.7	-53.6	-41.6	-5.5	-25.5	-63.6	2.6	-2.2
Last 12 months	9,817.8	7,460.8	2.92	4.42	7.20	5.26	2.25	1.5688	79.34
Previous 12	10,664.3	9,023.2	5.60	7.10	7.91	7.39	5.65	1.5192	81.52
% change	-7.9	-17.3	-48.0	-37.8	-9.1	-28.9	-60.1	3.3	-2.7
% ch. year ago	-12.0	-7.6	-42.1	-32.0	-6.5	-17.2	-55.2	0.5	-1.3
% ch prev mnth	-6.9	-6.7	10.0	6.3	-2.0	0.0	-1.7	-1.2	0.7





BRITISH COLUMBIA

BC STATS

Ministry of
Management Services

Contact: Warren Munroe
Tel: (250) 387-0334
Release: August 30, 2002
Issue: 02-08

Business Indicators ◆ August 2002

Regional Outlook — Vancouver Island/Coast

BC Stats projects small area populations using a "Component/Cohort-Survival" population model. The method requires separate forecasts of each of the components of population change, namely fertility, mortality and migration. We monitor and weigh planned or foreseen economic events that may give rise to inmigration or outmigration. An analysis of these events and their likelihood form the basis for a set of migration assumptions for the demographic model. When the collections of such information are organized by region and theme it is possible to build a 'bottom-up' picture of events that may shape a region's future. The report that follows is the first in a series of regional outlooks.

Summary

Towards the end of the twentieth century, concerns regarding environmental degradation increasingly guided land use and policies within the province. Some have argued that policies intended to protect the Vancouver Island/Coast development region led to many restrictions on growth into environmentally sensitive areas. Changes to some of these policies could have major impacts for the region. The moratoriums on off-shore drilling and on fish farming may be lifted. As well, efforts to make ports more competitive with the US and Central Canada may also lead to increased activity. Changes in regulations may also encourage more mining including tapping into coalbed methane.

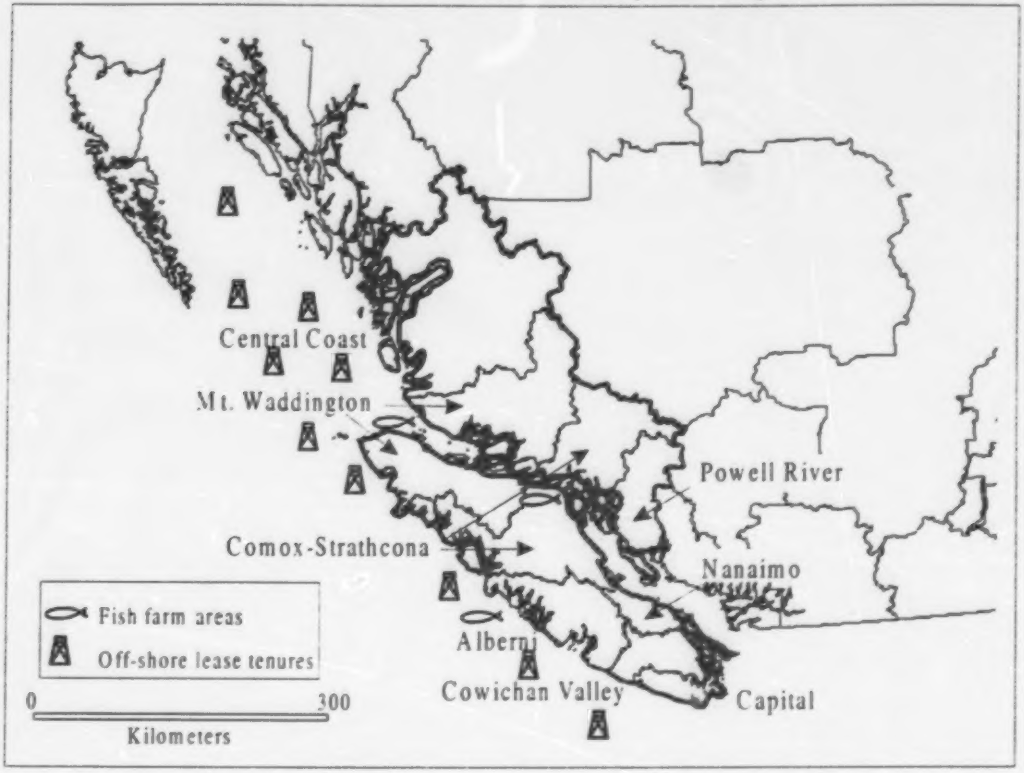
Demographics

The population of the region has increased marginally, by approximately 15,000 (2 %), between 1996 and 2001, with the majority of the growth coming from in-migration (almost 13,000). Most of the new residents moved into the south east portion of the Island, particularly the Capital region and to a much lesser degree, the Nanaimo region. Victoria has a relatively large portion of the province's elderly population and the number of individuals who are over 65 will likely increase as the population ages and retirees continue to move into the area. The rural areas to the north and west have a much different demographic profile than the urban south east. In the former, there are more males than females, the median age is lower, and the fertility rates are higher, while in the latter the population is on average older as reflected by a higher median age at death as well as crude death rate. The large elderly population in the dense urban south has resulted in more deaths than births for the region as a whole and this disparity will likely increase. Nonetheless, the urban south does also attract a large number of youths seeking education, social activities, and employment, many working in the growing service sector.

Economy

While jobs are being filled in the urban south, the unemployment rate in the rest of the region has grown. The number of bankruptcies is up marginally (0.7 %) over the last year for the province as a whole but this is not the case in the resource-based communities, especially on the Island. From 1996 to 2001, consumer bankruptcies in Port Alberni have increased by 204 per cent and in Campbell River consumer bankruptcies are up 235 per cent. The reduction in exports to Japan, combined with resource constraints has resulted in job losses and migration out of the rural north and west regions of the Island. In an effort to potentially revitalize local economies, proposals have been made to attract new investment for various activities. These include attempts to gain access to China's burgeoning house building market, and the lifting of the moratoriums on off-shore drilling and fish farming. Mining and the processing of metals are also being promoted by some.

Vancouver Island/Coast Development Region



Transportation

In terms of human activity, one of the more distinct features of a coastal area is the ports and water transport. In an attempt to make BC ports more competitive with U.S. ports, proposals are being made to reduce industrial taxes, set by municipal governments, as well as increasing the amount of land zoned for industrial activity near ports. Large and small coastal marine operators are required to pay excise taxes on diesel marine fuel to the federal government. Recently, the Federal Court of Appeal ruled that the tax was unfair. The federal government is attempting to overturn the ruling by passing a bill to allow the tax to persist. It is estimated that the cost of this tax to marine operators, over the last twenty years, is approaching $100 million.

Port activities can also help stimulate shipbuilding and maintenance employment. For example, Victoria shipyards have been busy over the summer with work on five cruise ships employing an estimated 300 workers. Nanaimo's role as a regional hub is being reinforced with the expansion to the ferry terminals as well as the convention centre. Not surprisingly, Nanaimo's airport is now the second busiest on the Island employing 347 people full-time. Although there has been a slowdown in forest activity, Port Alberni registered a slight increase in exports from its port over the year ending in July. The Port Authority reported 59,800 tonnes shipped for the year, 10,000 tonnes more than the previous year.

Energy

Despite its potential for electrical power generation, Vancouver Island is largely dependent on the mainland. Seventy percent of the Island's electricity is transmitted through cables lying across the bottom of Georgia Straight. About 15 percent of the cable capacity is believed to be approaching the end of its useful life, and is scheduled for retirement in 2007/08. In addition, BC Hydro forecasts increasing demands for electricity for the Island. The loss of power associated with the transmission of electricity, as well as the costs of equipment, have made it worthwhile to look for electrical generation locally.

In June 2002, BC Hydro submitted a proposal to the environmental assessment board outlining the installation of a 265-megawatt electrical-generation plant at Duke Point near Nanaimo. The Vancouver Island Generation Project, as it is dubbed, is thought to be needed to meet the Island's electricity demand by the winter of 2004/05. If approved, this facility would use natural gas pushed through pipes to be laid across the bottom of Georgia Straight. In the meantime, BC Hydro, like other provincial electricity providers, is looking to small local generators to help meet energy demands. These include the use of wind, tides, and garbage as sources of power. On the west coast of the Island, two generators powered by tidal waters are being built in partnership with BC Hydro. The tides will generate intermittent power to approximately 700 homes. Further up the west coast, BC Hydro has connected the Raging River hydro generator to the province's electrical grid. Over the next few years, BC Hydro plans to bring as many as 20 independent power producers (IPPs) on-line, setting their contribution to the grid to 10 percent. While 'green' sources of power have gained popularity some are meeting resistance. Recently, a proposal to build a wind farm of 50 wind turbines south of Cape Mudge was withdrawn due to protests from local residents. As well, not all of the smaller projects are using green methods. At the Quinsam coal mine north of Campbell River, the Quinsam Power Corp. has proposed to build a $54 million, 49.9-megawatt, coal-fired electricity generating plant at its mine site. Nonetheless, BC Hydro officials say that larger projects are required since electrical needs will not be met by burning wood waste and using small co-generation and micro-hydro generators.

Fisheries

One of the primary industries for the Island/Coast has been the fishery. Resource constraints have led to a reduction in the size of the fishing fleet. Over the last decade the number of licenses has been halved. The fastest growing sector within fisheries is aquaculture. This sector will likely grow rapidly once new regulations are adopted and the seven-year moratorium on new fish farms is lifted in the near future. The moratorium, which was to be lifted in the spring, has been delayed due to concerns over escapees and faeces contamination. Nonetheless, as GDP from the commercial fishery dropped, the aquaculture GDP has grown from less than $10 million in 1984 to almost $100 million in 2000. But this growth has not resulted in replacement jobs for former commercial fishers. The relatively high productivity in aquaculture took a leap in 2001 when there was a 50 percent increase in farmed salmon. The jump brought capacity up to 62,284 tonnes (dressed weight) due to improved production methods from the fish farms on the coast. There are three principal areas where fish farms are located; at the north end of the Island around Port Hardy, Port McNeil and Alert Bay (39), as well as near Campbell River (31) and also north of Tofino (23). While much of the processing of the fish takes place near Vancouver, a farmed-fish processing plant in Port Hardy has grown to employ 260 people, becoming the largest employer in the area. Other indirect employers include fish feed and transportation companies as well as net maintenance facilities.

The move away from wild fisheries to domestication may side-step difficult negotiations with both national and international fishers but farming is not without controversy. Artificially reared salmon are seen by some as rivals, not complements, to wild populations contributing to the decline in wild fish stocks. Despite efforts to contain the farmed Atlantic salmon 339,000 are reported to have escaped to 77 streams since 1991. Environmentalists have formed coalitions with native groups to maintain the moratorium on fish farming.

Troubles within the wild fishery continue as efforts are made to limit the catch. As the number of wild fish drops, the federal government is withdrawing money for enhancement programs. Fisheries and Oceans Canada is planning to close up to eight major salmon hatcheries and has begun to cut support to hundreds of small, community-run fishery projects around BC. It is hoped that $21-million of the budget for the Pacific Region will be saved. In Port Hardy, the proposed cuts would take $60,000 from the local hatchery's funding, about 30 percent of its annual budget. Some communities have been taking a proactive approach to improvements as well as policy making. In Campbell River, community groups including the Campbell River Gravel Committee, the Ministry of Transportation and a collection of local contractors have constructed a new fish ladder along a Campbell River spawning channel. In Ucluelet, citizens have encouraged the federal government to withdraw special permission given to Polish processing ships off the coast, thereby returning employment to the community.

Off-Shore Drilling

Another moratorium that may be lifted on the coast is that placed over off-shore drilling. This suspension was imposed due to the rising concerns in the 1970's over possible adverse effects on the environment. Tests done in the area show that there are potentially large reserves off-shore. The resumption of drilling could result in increased economic activity and population in west coast communities from Prince Rupert to Port Renfrew. Before the go ahead is given though, issues of jurisdiction between the provincial and federal governments must be addressed as well as Aboriginal land claims. A $6 million federal study is being conducted that looks at environmental impacts and the regulatory regime. According to the provincial government's Scientific Review Panel "there is no inherent or fundamental inadequacy of the science of technology, properly applied in an appropriate regulatory framework, to justify retention of the BC moratorium" on offshore oil and gas drilling. It is estimated that the moratorium will not be lifted for five years. A report co-produced by the Maritime Awards Society of Canada and BCIT (March 2001) indicates the value of offshore reserves at 150,000 million barrels of oil and 6 trillion cubic feet of natural gas worth tens of billions of dollars.

Mining

After shutting down in December 2001, the Myra Falls mine near Campbell River re-opened in March 2002 putting 360 workers back to work, a reduction of 60 jobs. The employees agreed to a reduction in pay as well as tying wages to market prices. This year, in the Comox area, test drilling began for methane from coalbeds. Preliminary results show that there is gas in the area, but the size of the reserves and the flow rates have not yet been determined.

In Port Alberni, there is still interest in attracting an aluminum smelter. A group of business people has announced that they will work towards raising $1.5 billion U.S. needed to build the smelter. It has been suggested that Port Alberni be seen as an ideal location because it has a deep sea port, educated workforce and competitive power prices. If the project goes ahead it would mean 650 direct and 2,600 indirect jobs. In the meantime, promoters state that they still need a power agreement and a commitment from the provincial government.

Forestry

On March 22, the duty that had been imposed with the expiration of the softwood lumber agreement in 2001 was supported by the US Commerce Department. The American Coalition for Fair Lumber Imports had successfully advocated that 'Canada subsidizes its forest industry by charging companies low stumpage rates for the right to log Crown

Potential Job Loss due to Softwood Duties

Regional District	Projected Forestry Job Losses	Per Cent	Projected Cumulative Job Losses	Per Cent
Mount Waddington	693	23.7	1,694	25.2
Alberni	1,063	31.0	2,539	18.1
Central Coast	55	33.9	124	13.2
Cowichan Valley	937	28.6	2,341	7.5
Comox-Strathcona	1,171	29.2	1,171	6.6
Powell River	432	18.2	562	5.7
Nanaimo	586	22.7	1,477	2.6

Source: BC Stats and the Ministry of Forests

forests.' Estimates of job losses due to trade restrictions, including indirect and induced employment, have been forecasted for the regional districts within BC. Mount Waddington will likely receive the hardest blow with a potential 25 percent job loss over the next few years.

Annual Allowable Cuts (AACs) continue to be reduced on the coast and in the southern portion of the province while they are being increased in the interior and to the north. Since the AACs vary by region, costs of production also vary by region. The cost of producing a thousand board feet of manufactured lumber on the coast in 2000 was $559, while Interior BC mills produced lumber for $343 a thousand board feet. Many reasons have been offered for this discrepancy including wages and transportation costs as well as differences in types of wood and terrain and harvesting techniques but likely the most important reason has to do with regulations reducing AAC. The costs of upgrades or new mills are more easily justifiable in areas where the AAC is underutilized and/or increasing. Lower AACs and subsequently lower capital investments that would otherwise increase productivity and reduce labour costs are changing the pattern of forestry activity within the province.

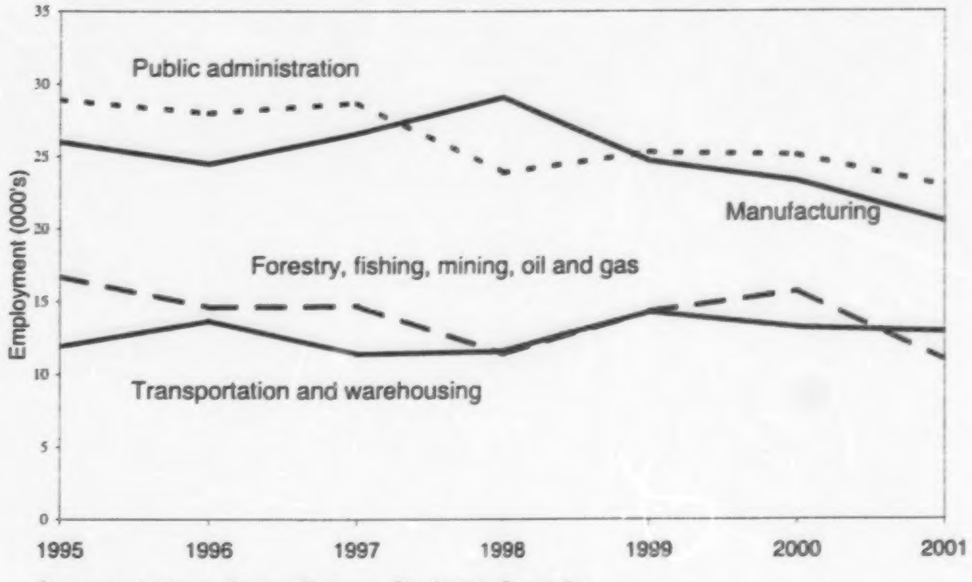
Public Service

In the urban south portion of the Island the public sector is a major employer. Almost 40 percent of the labour force in the Capital region are dependent on income from the public service sector while the provincial average is 25 percent. In January, a province wide reduction of 11,000 government employees over a three year period was announced. Subsequently, the majority of the employees affected in the first round of cuts have opted for buy-outs or early retirement. While very few actual lay offs occurred, the reduced work force could lower the income generated in the area.

Tourism

Tourism has grown into an important sector of the provincial economy, with the Island drawing over 650,000 overnight customs entries in 2001. Along with visitors from the rest of the province and the country, some tourist attractions such as Pacific Rim National Park Reserve have more than seven hundred thousand visitors per year. Last year,

Vancouver Island/Coast Employment -Selected Categories: 1995-2001



Source: Labour Force Survey, Statistics Canada

Victoria saw fifty thousand more visitors than in 2000.

Several communities with ports are making efforts to attract cruise ships. Nanaimo and Campbell River have made additions to docking facilities to accommodate larger vessels. While increased tourism is encouraged, it also poses some difficulties. The average ship can generate 113,000 litres of sewage and 965,000 litres of non-sewage waste water every day. Cruise ships can carry up to 5,000 passengers and produce as much waste as small cities, yet are not governed by the same pollution laws as municipalities. As the popularity of parks such as the Pacific Rim National Park increase, other recreational activities have experienced a decline. Port Alberni is hoping that the sport fishing industry will bounce back, bringing with it former revenues of $2 million plus per year.

The population of the Vancouver Island/Coast Development Region will likely continue to grow along the south east coast line while losses continue in the rural north and west. If resource extraction and refinement activities begin to increase, the population on the west coast and northern portion of the region could grow, perhaps rapidly in some areas.

Business Indicators

Issue: 02-08
Release date: September 3, 2002

Business Indicators is published monthly by **BC STATS**. The annual subscription price is $60.00 plus tax ($4.20 GST). A bundled Internet subscription is available for eleven **BC STATS** releases, *including Business Indicators*, for $200.00 plus tax ($14.00 GST).

Payment can be made by cheque or money order payable to Minister of Finance and Corporate Relations, VISA or Mastercard also accepted.

How to reach us

Internet http://www.bcstats.gov.bc.ca

Data and interpretive inquiries
Data Services
Tel (250) 387-0327
FAX (250) 387-0329
E-mail BC.Stats@gems8.gov.bc.ca

Subscriptions & administrative inquiries
Kris Ovens, Publications Coordinator
Tel (250) 387-0359
FAX (250) 387-0380
E-mail Kris.Ovens@gems7.gov.bc.ca

Mail **BC STATS**
PO Box 9410, Stn Prov Govt
Victoria, BC V8W 9V1

Location
1st Floor, 553 Superior Street
Victoria, BC

Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

Contents

This month's article

Regional Outlook — Vancouver Island/Coast
Written by Warren Munroe
Tel (250) 387-0334
E-mail
Warren.Munroe@gems7.gov.bc.ca

Tables

1 Labour and Earnings
2 Employment by Industry-Goods
3 Employment by Industry-Services
4 Business and Consumer
5 Foreign Trade
6 Construction and Housing
7 Agriculture
8 Forestry
9 Mining and Energy
10 Manufacturing, Durables
11 Manufacturing, Non-Durables
12 Service Sector- Transportation
13 Service Sector- Tourism
14 Money & Markets

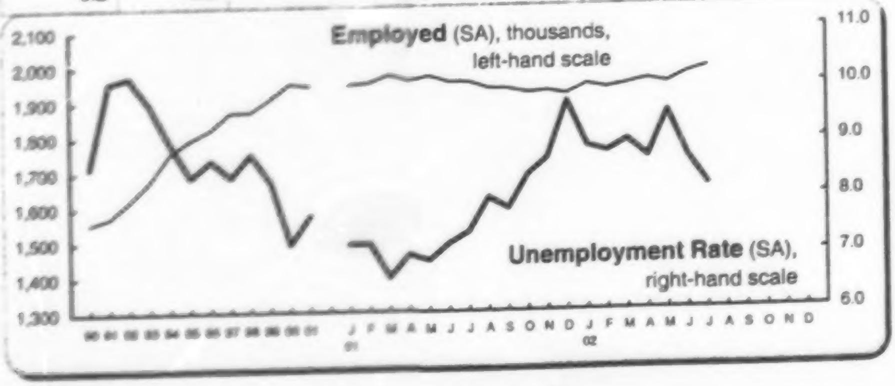
Abbreviations

3MMA SA: three month moving average, seasonally adjusted
Ave: average
bd ft: board feet
C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen
Can: Canada, Canadian
GW.h.: gigawatt hour = watt hour x 10^9
m3: cubic metres
mil: million
MLS: Multiple Listing Service
Moly: molybdenum
mth: month (as in: previous mth)
NAICS: North American Industrial Classification System
SA: seasonally adjusted
T.S.E.: Toronto Stock Exhange
US: United States of America
WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada.

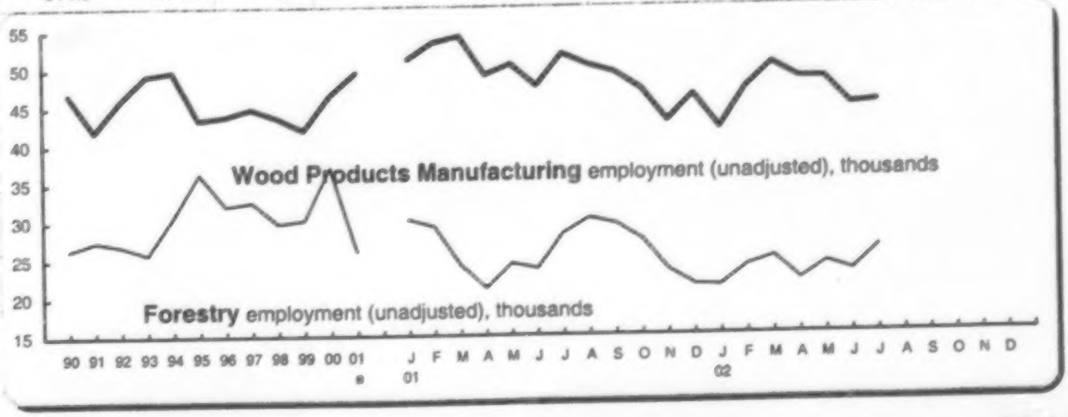
Period	Labour Force Activity						Earnings	
	Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Help Wanted Index	Wages and Salaries	Average Weekly Wage Rate
	Thousands of persons		%		Number	1996=100	$ million	$
	Seasonally Adjusted				Unadjusted	Seasonally Adjusted		Unadjusted
1998	2,051.2	1,870.2	8.8	64.9	32.5	119.0	54,173.7	618.35
1999	2,079.1	1,906.4	8.3	65.1	32.5	129.1	56,264.0	625.22
2000	2,099.7	1,949.1	7.2	64.9	33.3	147.1	60,270.2	637.07
2001	2,103.5	1,942.4	7.7	64.1	32.2	117.8	61,657.3	645.70
Jan-00	2,087.8	1,940.3	7.1	64.9	33.1	143.6	4,870.1	627.97
Feb-00	2,094.9	1,948.6	7.0	65.0	33.3	144.6	4,920.0	626.02
Mar-00	2,093.4	1,943.4	7.2	64.9	33.4	144.9	4,934.3	630.34
Apr-00	2,081.8	1,937.1	7.0	64.5	34.1	144.9	5,106.2	635.93
May-00	2,091.6	1,944.8	7.0	64.7	33.7	144.9	4,976.2	635.75
Jun-00	2,093.2	1,947.7	7.0	64.7	34.0	145.4	5,002.3	631.46
Jul-00	2,081.2	1,930.7	7.2	64.3	32.6	146.4	4,986.0	635.92
Aug-00	2,109.7	1,947.4	7.7	65.1	31.7	147.4	5,035.0	642.75
Sep-00	2,117.4	1,954.3	7.7	65.2	34.1	147.9	5,103.2	648.08
Oct-00	2,121.6	1,961.1	7.6	65.3	32.3	147.0	5,071.4	647.97
Nov-00	2,109.2	1,963.0	6.9	64.9	33.4	144.8	5,120.0	643.16
Dec-00	2,120.3	1,974.4	6.9	65.1	33.6	141.2	5,145.5	638.01
Jan-01	2,086.0	1,944.6	7.2	64.3	33.3	137.2	5,156.0	640.63
Feb-01	2,101.3	1,949.7	7.2	64.4	33.3	133.3	5,193.7	643.13
Mar-01	2,110.4	1,971.4	6.6	64.6	33.7	129.9	5,158.8	650.17
Apr-01	2,103.2	1,956.0	7.0	64.3	31.0	127.0	5,126.2	650.42
May-01	2,113.7	1,967.9	6.9	64.6	33.1	124.2	5,147.5	649.78
Jun-01	2,101.6	1,950.5	7.2	64.1	33.3	121.1	5,138.1	649.40
Jul-01	2,104.5	1,949.7	7.4	64.1	31.1	117.5	5,121.5	638.50
Aug-01	2,100.0	1,931.5	8.0	63.9	30.0	113.3	5,124.3	642.30
Sep-01	2,094.3	1,930.1	7.8	63.7	32.9	108.8	5,100.0	645.68
Oct-01	2,094.9	1,918.4	8.4	63.6	29.4	104.4	5,098.3	643.68
Nov-01	2,106.2	1,922.6	8.7	63.9	32.3	100.6	5,126.6	650.84
Dec-01	2,119.4	1,913.0	9.7	64.2	32.7	97.9	5,166.3	643.66
Jan-02	2,128.9	1,940.0	8.9	64.4	32.7	96.1	5,175.7	656.05
Feb-02	2,113.9	1,928.8	8.8	63.9	32.7	95.2	5,179.8	656.21
Mar-02	2,130.8	1,939.7	9.0	64.4	32.9	94.8	5,151.7	663.44
Apr-02	2,139.2	1,952.7	8.7	64.5	33.1	94.7	-	668.06
May-02	2,145.0	1,941.7	9.5	64.6	33.4	94.6	-	670.27
Jun-02	2,157.5	1,968.9	8.7	64.9	33.4	96.4	-	668.57
Jul-02	2,162.3	1,984.8	8.2	65.0	31.4	97.9	-	663.53
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
($-tot, &-avg) YTD	a 2,139.7	a 1,950.9	a 8.8	a 64.5	a 32.8	a 95.7	t 15,507.1	a 663.73
% change	1.7	-0.2	n/a	n/a	0.3	-24.8	0.0	2.7
Last 12 months	2,124.4	1,939.4	8.7	64.3	32.2	99.6	61,656.0	656.02
Previous 12	2,109.1	1,957.5	7.2	64.7	32.8	134.9	61,054.3	645.17
% change	0.7	-0.9	n/a	n/a	-1.8	-26.2	1.0	1.7
% ch. year ago	2.7	1.8	n/a	n/a	1.0	-16.7	-0.1	3.9
% ch. prev mnth	0.2	0.8	n/a	n/a	-6.0	1.6	-0.5	-0.8



2 *Employment by Industry — Goods*

Source: Statistics Canada. 2001
unadjusted data est. by BC Stats.

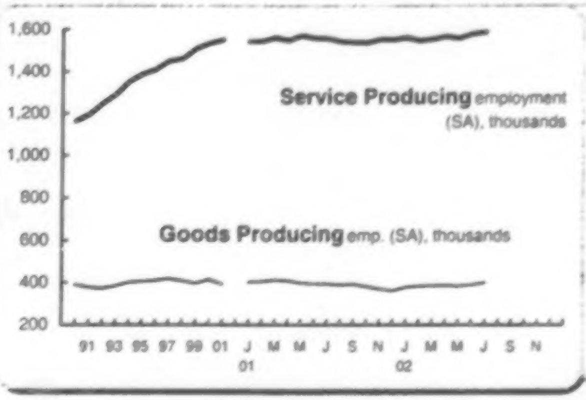
	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
								Food	Wood	Paper	Total
	Thousands of persons										
Period	SA		Unadjusted			SA		Unadjusted			SA
1998	408.9	33.1	29.8	3.5	17.3	11.4	117.7	22.2	43.6	22.5	196.0
1999	396.5	28.6	30.2	4.0	14.8	11.5	115.3	18.4	42.0	22.3	192.2
2000	414.4	29.7	37.1	4.8	13.4	11.3	112.5	19.8	46.5	17.7	205.4
2001	392.0	25.9	26.1	5.4	11.8	11.7	114.9	22.5	49.5	15.0	196.2
Jan-00	418.5	30.8	30.0	5.8	14.8	11.0	115.6	19.2	39.0	23.9	206.6
Feb-00	418.5	30.1	34.0	4.9	14.4	11.2	121.2	15.8	40.2	20.5	200.6
Mar-00	415.6	28.9	35.3	5.2	14.9	11.7	115.0	14.8	41.8	20.0	203.1
Apr-00	413.7	26.8	33.9	5.1	14.2	10.8	113.1	18.7	42.0	18.2	203.0
May-00	420.2	30.3	41.1	5.8	13.0	11.9	112.7	19.8	44.1	17.2	205.2
Jun-00	415.6	30.8	42.3	6.0	12.9	12.4	108.6	20.8	48.9	15.6	204.8
Jul-00	413.6	31.2	44.7	5.0	13.1	14.3	110.9	20.2	45.1	17.1	198.9
Aug-00	415.2	34.9	39.2	3.9	15.2	12.5	110.7	22.8	47.7	16.7	202.8
Sep-00	419.3	29.8	35.0	5.1	13.2	10.7	120.8	20.3	47.0	16.4	207.4
Oct-00	412.6	29.0	39.2	3.7	12.6	10.6	106.1	20.2	56.7	16.8	213.5
Nov-00	402.0	24.2	36.5	4.0	11.8	9.4	106.0	22.5	52.6	16.3	210.0
Dec-00	408.7	28.4	34.6	3.4	10.8	9.4	110.9	22.4	53.4	13.9	209.6
Jan-01	401.7	24.1	30.2	2.5	12.6	10.2	105.6	23.4	51.2	12.5	212.8
Feb-01	405.2	29.5	29.3	4.1	10.6	10.7	111.8	22.7	53.4	14.2	207.3
Mar-01	411.0	29.1	24.2	8.9	10.1	10.3	117.2	26.5	54.2	14.5	209.9
Apr-01	408.8	27.7	21.2	7.5	8.2	13.1	119.5	24.8	49.1	15.8	206.8
May-01	397.8	24.1	24.4	8.0	10.1	13.2	118.4	26.3	50.5	17.8	199.5
Jun-01	392.8	23.9	23.7	6.5	11.8	12.7	118.9	27.2	47.6	18.7	196.8
Jul-01	393.4	24.2	28.3	5.9	11.1	12.8	121.7	21.5	51.8	17.9	192.8
Aug-01	389.8	27.0	30.3	5.1	12.6	12.9	114.0	23.3	50.3	16.0	191.3
Sep-01	391.8	25.8	29.5	4.4	14.6	11.7	114.2	20.1	49.3	12.8	193.9
Oct-01	380.4	25.1	27.4	3.5	13.7	11.9	116.2	20.4	47.1	12.9	184.6
Nov-01	369.7	26.2	23.4	4.3	13.1	10.6	112.3	17.1	42.9	13.5	179.7
Dec-01	361.1	25.1	21.4	3.9	12.4	10.0	107.4	16.9	48.3	13.8	179.7
Jan-02	378.5	25.4	21.3	2.8	12.4	12.8	118.0	16.3	41.9	16.3	182.9
Feb-02	383.1	24.2	23.9	1.7	11.6	11.0	114.2	21.5	47.1	17.6	194.7
Mar-02	385.2	25.8	25.0	2.1	11.2	12.3	112.1	18.7	50.3	21.1	195.3
Apr-02	386.6	25.5	22.0	2.5	9.3	11.2	115.7	20.0	48.4	19.0	195.7
May-02	383.9	28.0	24.2	2.3	8.8	14.1	116.6	20.2	48.3	19.4	189.5
Jun-02	389.5	30.0	23.1	2.6	9.6	13.7	116.4	24.4	44.8	18.1	195.0
Jul-02	398.6	29.6	26.2	3.0	10.5	12.7	119.3	27.6	45.1	16.7	200.6
Aug-02	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 148.0	a 120.0	a 23.7	a 2.4	a 10.5	a 350.0	a 342.0	a 21.2	a 46.6	a 18.3	a 6.0
% change	14.3	13.0	-8.6	-60.8	-1.5	13.3	8.3	-13.7	-8.9	15.1	25.5
Last 12 months	14.8	14.3	24.8	3.2	11.7	14.3	8.2	20.5	46.8	16.4	22.5
Previous 12	14.8	14.3	30.5	5.3	11.5	14.3	8.2	23.4	51.3	16.0	24.6
% change	14.3	13.8	-18.6	-39.8	1.2	13.5	8.1	-12.2	-8.7	3.0	23.5
% ch. year ago	1.0	1.0	-7.4	-49.2	-5.4	1.0	1.0	28.4	-12.9	-6.7	1.0
% ch prev mnth	811.0	271.0	13.4	15.4	9.4	355.0	577.0	13.1	0.7	-7.7	187.0

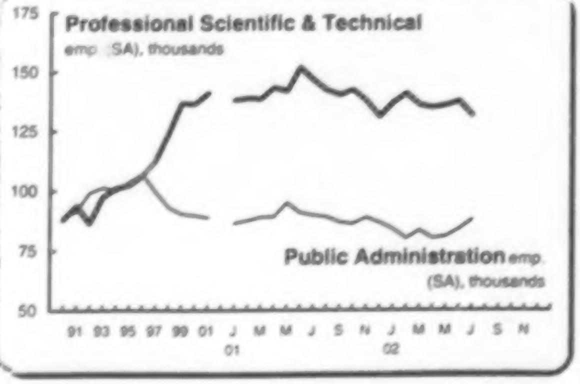


3 Employment by Industry – Services

Source: Statistics Canada.

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
1998	1,461.2	294.3	106.2	122.7	124.1	120.2	194.6	94.3	151.9	93.1
1999	1,509.9	308.5	117.9	119.9	136.7	127.5	195.2	91.6	152.7	90.4
2000	1,534.7	303.2	114.4	119.5	136.4	134.9	202.1	99.3	164.0	89.7
2001	1,550.4	309.5	106.9	116.2	141.0	135.7	203.8	106.2	170.6	88.8
Jan-00	1,521.8	301.7	120.6	116.4	133.3	138.6	202.3	91.3	155.0	93.8
Feb-00	1,530.1	305.0	122.6	116.8	131.2	135.4	203.3	96.6	157.5	92.0
Mar-00	1,527.8	304.4	120.3	113.6	131.9	136.7	204.1	95.6	155.9	91.1
Apr-00	1,523.4	302.8	121.5	115.7	133.8	133.9	205.4	92.7	160.2	87.8
May-00	1,524.6	298.7	120.9	117.7	137.3	131.1	205.8	96.7	166.6	86.9
Jun-00	1,532.0	299.2	116.6	116.8	139.3	133.7	206.3	97.6	164.5	87.1
Jul-00	1,517.1	311.4	112.0	124.6	136.0	127.4	202.7	91.8	159.6	84.9
Aug-00	1,532.2	306.7	110.4	125.3	137.5	127.5	202.0	97.1	156.1	88.6
Sep-00	1,535.0	300.7	108.4	120.6	133.3	136.6	199.1	103.8	169.0	92.1
Oct-00	1,548.5	298.7	105.3	115.7	139.8	138.9	198.1	107.8	179.0	93.1
Nov-00	1,561.1	304.4	107.8	122.2	140.5	142.1	195.7	110.1	175.8	89.6
Dec-00	1,565.7	305.4	106.7	128.5	142.6	136.0	200.9	111.0	171.1	90.3
Jan-01	1,542.9	306.9	109.2	122.9	138.1	134.7	194.1	108.7	170.1	86.4
Feb-01	1,544.5	299.3	107.2	122.8	138.9	136.1	188.3	108.8	182.9	87.6
Mar-01	1,560.4	306.8	112.9	118.4	138.5	129.1	205.1	116.7	177.4	88.9
Apr-01	1,547.2	301.8	109.9	122.0	143.3	133.6	198.7	107.3	170.6	89.0
May-01	1,570.1	312.7	105.5	118.3	141.9	136.1	209.6	107.9	172.9	94.8
Jun-01	1,557.7	303.6	103.9	119.7	151.7	130.6	211.4	103.4	165.5	90.8
Jul-01	1,556.3	305.9	106.0	115.4	146.6	132.1	213.2	104.4	168.9	89.7
Aug-01	1,541.7	309.8	105.6	118.4	142.2	133.2	208.2	103.4	167.6	89.0
Sep-01	1,538.3	313.5	109.7	111.0	140.3	136.8	204.2	102.0	160.9	86.8
Oct-01	1,538.0	313.3	106.4	111.1	142.4	138.2	197.2	104.6	168.4	86.2
Nov-01	1,553.0	320.8	106.6	106.2	137.7	145.6	203.0	103.3	165.1	88.8
Dec-01	1,551.9	318.2	100.2	108.6	131.0	141.9	212.2	103.4	177.6	86.7
Jan-02	1,561.5	311.1	106.4	115.6	137.0	139.8	215.3	107.4	174.2	84.0
Feb-02	1,545.7	310.7	106.9	111.7	140.8	135.1	210.2	100.9	175.2	80.1
Mar-02	1,554.5	302.1	103.6	110.0	136.0	138.2	211.4	107.9	180.9	83.4
Apr-02	1,566.1	319.4	105.0	108.2	134.9	143.7	216.3	102.6	180.4	80.2
May-02	1,557.8	319.0	105.9	111.5	135.8	138.4	213.6	99.5	174.4	80.9
Jun-02	1,579.4	318.0	107.7	118.9	137.6	141.4	218.7	105.6	173.0	83.9
Jul-02	1,586.2	323.8	112.8	118.8	131.5	140.0	222.4	109.2	171.5	87.8
Aug-02	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 1,564.5	a 314.9	a 106.9	a 113.5	a 136.2	a 139.5	a 215.4	a 104.7	a 175.7	a 82.9
% change	0.7	3.1	-0.8	-5.3	-4.5	4.8	6.2	-3.2	1.8	-7.5
Last 12 months	1,556.2	315.0	106.4	112.5	137.3	139.4	211.1	104.2	172.4	84.8
Previous 12	1,551.8	304.4	107.8	121.0	141.1	134.5	201.4	107.3	171.6	90.1
% change	0.3	3.5	-1.3	-7.0	-2.7	3.7	4.8	-2.9	0.5	-5.8
% ch. year ago	1.9	5.9	6.4	2.9	-10.3	6.0	4.3	4.6	1.5	-2.1
% ch. prev mnth	0.4	1.8	4.7	-0.1	-4.4	-1.0	1.7	3.4	-0.9	4.6

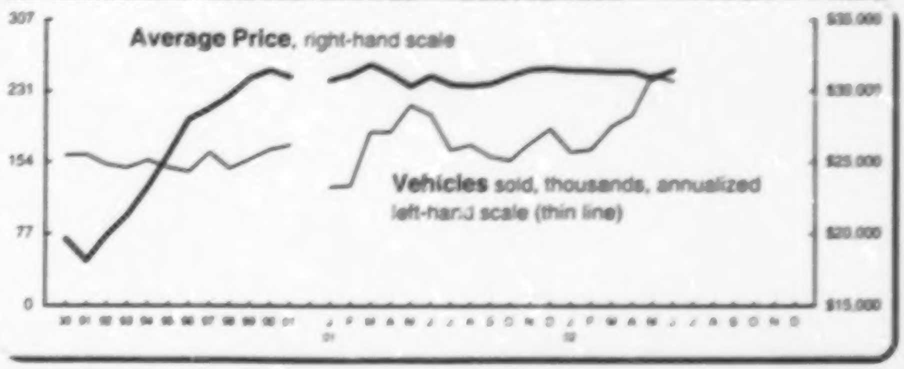




4 Business & Consumer

Incorporations/Corporate & Personal Registries.
BC Gov. CPI, Retail, MV Sales/Statistics Canada.

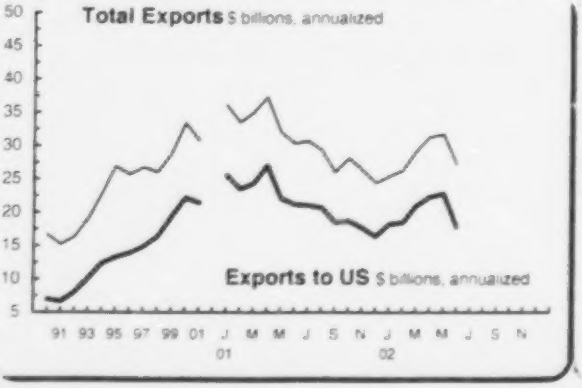
	Business			Consumer				
	Business Incorporations	Bankruptcies (Office of Superintendent of Bankruptcy Canada)		Consumer Price Index (BC)	Retail Sales		New Motor Vehicle Sales	
		Business	Consumer		All Stores	Department Type Stores	Units	Value
	number			(1992=100)	$ million		number	$ thousands
Period	Unadjusted				SA		Unadjusted	
1998	20,759	1,031	7,324	110.0	33,049.4	11,263.5	147,497	4,383,949
1999	21,009	1,077	8,181	111.2	33,684.3	11,741.2	157,213	4,865,611
2000	21,515	980	9,184	113.3	35,820.6	12,195.5	167,770	5,286,870
2001	19,749	1,101	9,476	115.2	37,979.1	12,905.0	172,606	5,356,640
Jan-00	1,859	69	729	111.3	2,915.9	822.6	11,317	354,211
Feb-00	1,921	72	775	111.4	2,910.5	794.2	12,128	386,729
Mar-00	2,231	109	850	112.3	2,932.5	907.5	15,475	492,656
Apr-00	1,513	70	689	112.4	2,945.0	920.7	15,806	493,681
May-00	2,078	100	779	112.8	2,924.9	972.3	17,022	535,466
Jun-00	1,880	73	882	113.2	2,968.1	979.6	15,438	482,966
Jul-00	1,582	89	733	114.2	2,987.2	990.5	13,253	409,677
Aug-00	1,787	89	771	114.1	3,019.1	1,023.6	13,573	426,983
Sep-00	1,675	73	712	114.3	3,037.7	1,028.0	14,245	447,505
Oct-00	1,709	85	858	114.5	3,028.3	1,011.4	12,134	393,825
Nov-00	1,682	93	822	114.5	3,069.9	1,091.9	12,733	406,952
Dec-00	1,598	54	581	114.3	3,081.5	1,653.2	14,646	456,218
Jan-01	1,596	93	773	114.5	3,075.7	862.5	10,600	326,444
Feb-01	1,466	86	818	112.6	3,121.0	828.4	10,713	334,033
Mar-01	2,175	93	912	113.3	3,114.9	985.7	15,574	496,910
Apr-01	1,494	92	744	115.0	3,107.5	957.1	15,568	486,416
May-01	1,842	90	892	115.6	3,160.8	1,044.0	17,983	546,264
Jun-01	1,661	88	847	116.3	3,195.4	1,049.1	17,106	532,138
Jul-01	1,535	79	694	116.3	3,179.6	1,046.4	13,945	425,172
Aug-01	1,536	87	827	116.1	3,179.7	1,107.6	14,394	437,731
Sep-01	1,383	70	711	116.7	3,159.0	1,026.8	13,340	407,631
Oct-01	1,785	117	840	115.8	3,189.5	1,073.9	12,991	403,885
Nov-01	1,667	109	795	114.9	3,222.9	1,163.5	14,556	459,236
Dec-01	1,560	96	621	114.8	3,273.0	1,780.0	15,836	500,780
Jan-02	1,504	103	805	115.4	3,272.9	915.0	13,737	432,290
Feb-02	1,876	118	803	115.9	3,315.3	865.1	13,966	439,307
Mar-02	1,655	104	861	116.6	3,299.5	1,018.9	16,071	504,331
Apr-02	1,944	119	846	117.7	3,331.6	1,040.0	17,098	536,401
May-02	1,849	97	817	118.1	3,367.1	1,125.6	20,730	640,767
Jun-02	1,624	83	809	118.2	3,401.4	1,102.2	20,099	632,543
Jul-02	2,034	-	-	118.5	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 12,486	t 624	t 4,941	a 117.2	t 19,987.7	t 6,066.8	t 101,701	t 3,186,639
% change	5.7	15.1	-0.9	2.1	6.5	5.9	16.2	17.0
Last 12 months	20,417	1,182	9,429	116.6	39,191.4	13,245.0	186,763	5,820,074
Previous 12	20,269	1,025	9,463	114.6	36,999.2	12,525.4	168,128	5,263,366
% change	0.7	15.3	-0.4	1.7	5.9	5.7	11.1	10.6
% ch. year ago	28.3	-5.7	-4.5	1.9	6.4	5.1	17.5	18.9
% ch. prev mnth	25.2	-14.4	-1.0	0.3	1.0	-2.1	-3.0	-1.3

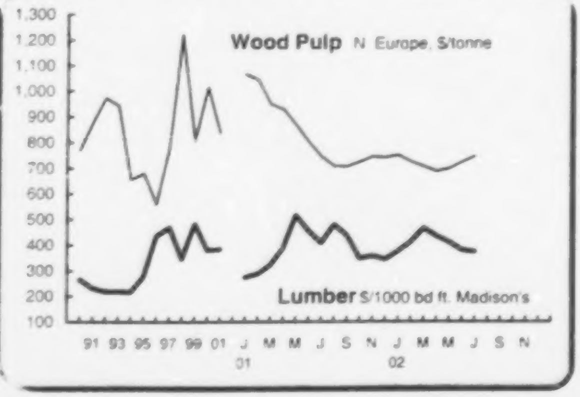


5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Maddison's
Metals/London Metal Exchange. Oil/W Texas intermed

Period	BC Origin Exports to			Imports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan	through BC ports	Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb	$/troy oz	$/troy oz	$/lb	$ per Barrel
	Unadjusted										
1998	26,045.1	16,375.0	4,548.5	25,732.4	344.86	1,218.08	1.11	436.99	8.25	8.28	21.32
1999	28,811.9	19,370.7	4,396.6	27,168.1	480.11	804.60	1.06	413.78	7.77	8.71	28.73
2000	33,439.3	22,191.7	4,812.0	30,801.2	378.81	1,012.55	1.22	413.95	7.35	0.76	44.88
2001	30,814.8	21,432.9	3,986.4	31,653.5	383.10	834.64	1.11	419.83	6.79	0.62	40.29
Jan-00	2,331.6	1,453.3	355.6	2,081.3	478.00	912.51	1.22	412.75	7.53	0.78	38.50
Feb-00	2,445.3	1,530.8	364.9	2,333.9	483.08	913.25	1.19	435.86	7.60	0.72	42.77
Mar-00	2,718.3	1,702.4	455.0	2,646.1	468.01	933.10	1.16	416.94	7.38	0.74	43.65
Apr-00	2,628.0	1,699.1	380.8	2,408.1	430.67	983.62	1.11	410.58	7.44	0.75	37.58
May-00	2,847.0	1,832.3	440.5	2,774.4	402.45	1,008.84	1.22	412.34	7.47	0.79	43.71
Jun-00	2,879.2	1,892.4	446.1	2,762.8	391.64	1,001.29	1.18	423.63	7.41	0.75	46.64
Jul-00	2,731.2	1,830.3	366.6	2,479.2	343.81	1,042.38	1.21	415.04	7.35	0.76	43.77
Aug-00	2,832.9	1,939.4	345.3	2,747.0	320.58	1,052.56	1.25	406.16	7.23	0.78	45.98
Sep-00	2,755.1	1,779.7	425.9	2,704.1	317.27	1,054.37	1.32	406.99	7.28	0.82	49.55
Oct-00	2,725.6	1,812.4	401.5	2,810.2	302.25	1,071.70	1.28	404.34	7.23	0.74	49.98
Nov-00	2,868.1	2,006.6	362.5	2,673.9	319.30	1,097.58	1.26	409.78	7.23	0.75	52.91
Dec-00	3,677.3	2,713.0	467.3	2,380.2	288.65	1,079.38	1.27	412.94	7.06	0.73	43.55
Jan-01	3,012.5	2,134.2	397.9	2,644.7	272.70	1,065.27	1.22	397.99	6.99	0.70	45.18
Feb-01	2,794.4	1,963.6	332.5	2,538.0	286.40	1,042.58	1.22	396.23	6.93	0.70	45.78
Mar-01	2,919.7	2,033.6	363.9	2,900.9	319.42	948.18	1.23	410.23	6.87	0.71	42.40
Apr-01	3,109.2	2,254.4	361.5	2,681.0	386.74	928.18	1.18	407.28	6.81	0.69	43.30
May-01	2,674.1	1,845.7	350.4	2,685.6	513.25	867.87	1.18	417.37	6.82	0.66	44.17
Jun-01	2,536.2	1,769.9	337.2	2,896.3	452.85	800.42	1.11	411.17	6.67	0.62	41.94
Jul-01	2,562.4	1,757.5	347.3	2,685.0	406.19	744.34	1.05	408.78	6.50	0.59	40.79
Aug-01	2,449.1	1,729.4	293.0	2,742.4	477.99	706.38	1.03	420.72	6.49	0.58	41.97
Sep-01	2,171.5	1,543.4	283.0	2,539.7	434.86	705.40	1.01	448.65	6.92	0.56	40.75
Oct-01	2,346.0	1,560.5	309.1	2,799.9	347.25	722.88	0.98	443.69	6.88	0.54	34.88
Nov-01	2,204.6	1,472.6	323.4	2,527.7	356.72	743.60	1.03	439.51	6.56	0.56	31.42
Dec-01	2,035.2	1,368.2	287.3	2,012.2	342.79	740.63	1.05	436.31	6.98	0.54	30.92
Jan-02	2,114.8	1,519.1	224.4	2,200.6	374.42	749.62	1.09	450.77	7.21	0.58	31.75
Feb-02	2,194.0	1,538.2	247.1	2,417.5	409.91	724.32	1.13	469.96	7.06	0.56	32.97
Mar-02	2,427.6	1,745.6	291.9	2,452.1	464.50	704.91	1.15	467.57	7.23	0.59	38.95
Apr-02	2,607.9	1,860.8	274.7	2,782.2	434.12	686.90	1.14	479.02	7.24	0.58	40.85
May-02	2,642.4	1,900.1	343.7	2,492.3	409.99	696.76	1.12	488.31	7.33	0.54	41.49
Jun-02	2,268.6	1,484.7	303.1	2,622.1	379.02	722.12	1.15	493.02	7.51	0.53	39.06
Jul-02	-	-	-	-	372.48	745.45	1.11	482.96	7.62	0.56	41.89
Aug-02	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 14,255.3	t 10,048.5	t 1,684.9	t 14,967.0	a 406.35	a 718.58	a 1.13	a 475.94	a 7.31	a 0.56	a 38.14
% change	-16.4	-16.3	-21.4	-8.4	7.8	-21.4	-3.7	16.9	7.6	-15.6	-12.1
Last 12 months	28,024.1	19,480.1	3,527.8	30,274.0	400.34	720.75	1.08	460.04	7.09	0.56	37.24
Previous 12	34,636.1	24,082.8	4,512.4	32,141.1	348.80	979.37	1.21	407.44	6.97	0.71	45.46
% change	-19.1	-19.1	-21.8	-5.8	14.8	-26.4	-10.8	12.9	1.7	-20.8	-18.1
% ch year ago	-10.6	-16.1	-10.1	-9.5	-8.3	0.1	5.7	18.1	17.2	-5.1	2.7
% ch prev mnth	-14.1	-21.9	-11.8	5.2	-1.7	3.2	-3.5	-2.0	1.5	5.7	7.2

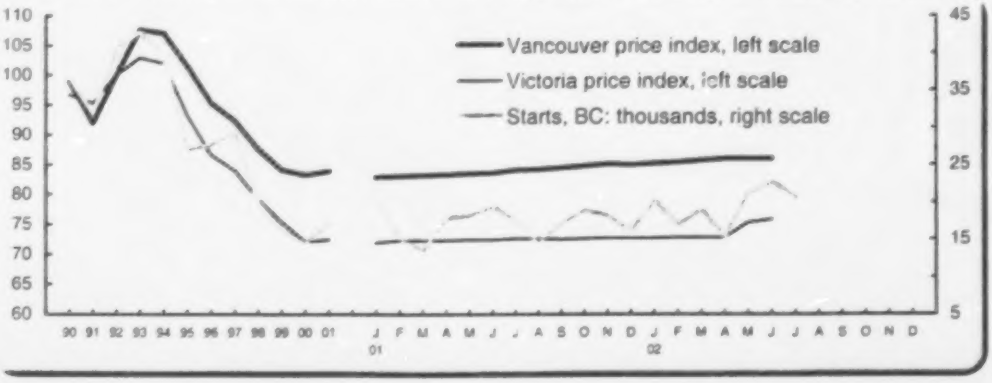




6 Construction and Housing

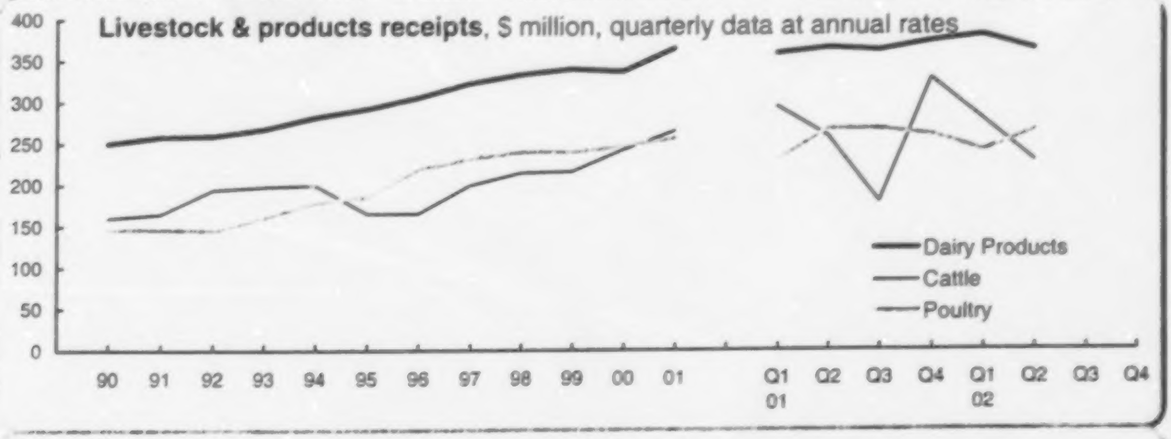
Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

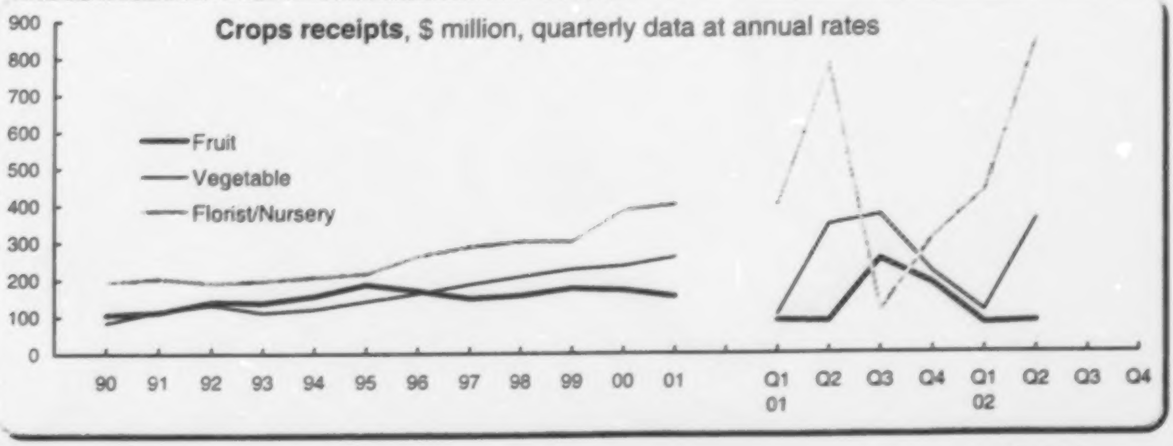
Period	Building Permits (Source: Statistics Canada)				Housing Starts	New House Price Index (Source: Statistics Canada)		MLS® Average Sale Price
	Residential	Industrial	Commercial	Institutional & Government	All Areas	Vancouver	Victoria	
	$ thousand				Thousands	1992=100		$
	Seasonally Adjusted				SAAR	Unadjusted		
1998	2,717,270	273,279	1,311,124	437,971	19.9	87.7	79.3	212,046
1999	2,591,740	319,145	1,142,105	642,511	16.3	84.1	75.3	215,283
2000	2,403,140	295,525	1,297,270	496,062	14.4	83.3	72.1	216,989
2001	2,829,874	221,353	1,171,233	732,312	17.2	84.0	72.5	220,952
Jan-00	201,216	27,753	301,609	47,510	11.2	83.6	72.7	222,344
Feb-00	158,837	26,204	62,930	32,260	16.2	83.8	72.6	231,421
Mar-00	192,543	14,650	82,747	39,061	12.7	83.4	72.2	228,803
Apr-00	178,804	20,135	99,828	12,982	16.5	83.5	72.2	229,721
May-00	196,938	23,490	95,726	49,228	15.0	83.4	72.1	220,598
Jun-00	199,542	26,474	100,745	61,746	13.8	83.3	72.1	222,018
Jul-00	212,989	28,985	79,759	49,579	13.3	83.2	71.9	217,605
Aug-00	238,610	20,288	92,337	69,241	11.0	83.2	71.9	218,625
Sep-00	265,264	25,764	125,730	45,703	15.4	83.2	72.0	219,683
Oct-00	153,598	19,554	90,128	28,755	20.6	83.2	71.7	174,870
Nov-00	173,232	27,557	64,800	30,556	12.8	83.2	72.1	181,696
Dec-00	231,569	34,671	100,929	29,441	13.8	82.9	72.1	207,263
Jan-01	244,015	14,902	106,076	40,488	20.1	83.0	72.0	212,316
Feb-01	215,390	22,224	155,015	42,311	15.2	83.1	72.3	219,457
Mar-01	225,692	43,199	101,584	35,866	13.5	83.2	72.3	220,108
Apr-01	231,293	24,035	145,613	94,240	17.8	83.3	72.3	218,326
May-01	246,027	16,551	106,218	81,775	18.2	83.5	72.4	225,365
Jun-01	241,949	9,919	113,465	62,600	19.4	83.6	72.4	220,747
Jul-01	236,615	19,101	95,124	100,429	17.4	84.1	72.6	223,208
Aug-01	205,703	12,937	83,215	50,023	14.6	84.2	72.6	222,995
Sep-01	228,136	17,343	73,064	116,597	17.1	84.5	72.5	222,817
Oct-01	295,522	14,755	81,933	49,949	18.9	84.8	72.6	195,225
Nov-01	193,259	15,516	58,747	28,268	18.1	85.1	72.7	220,346
Dec-01	266,274	10,871	51,176	29,766	16.1	85.0	72.7	252,020
Jan-02	284,956	11,786	126,022	15,140	20.2	85.2	72.7	226,103
Feb-02	347,924	10,653	71,623	28,726	16.9	85.4	72.8	236,640
Mar-02	339,098	11,655	74,250	45,177	19.0	85.7	72.8	238,831
Apr-02	380,203	44,152	85,424	30,001	15.3	86.0	72.8	239,795
May-02	272,490	11,917	80,194	44,339	21.1	86.0	75.3	239,041
Jun-02	292,764	16,395	120,842	41,358	22.7	86.0	75.8	235,074
Jul-02	-	-	-	-	20.6	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 1,917,435	t 106,558	t 558,355	t 204,741	a 19.4	a 85.7	a 73.7	a 235,914
% change	36.5	-18.6	-23.3	-42.7	11.7	2.9	2.0	7.5
Last 12 months	3,342,944	197,081	1,001,614	579,773	18.4	85.2	73.2	229,341
Previous 12	2,679,628	287,649	1,281,654	610,555	16.3	83.2	72.1	211,338
% change	24.8	-31.5	-21.8	-5.0	13.0	2.3	1.4	8.5
% ch. year ago	21.0	65.3	6.5	-33.9	18.4	2.9	4.7	6.5
% ch. prev mnth	7.4	37.6	50.7	-6.7	-9.3	0.0	0.7	-1.7



7 Agriculture

	Farm Cash Receipts (Source: Statistics Canada)										
	Livestock and Products					Crops					Total Farm Cash Receipts
	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Vege-tables	Florist/ Nursery	Other	Total	
Period	$ thousand										
	Unadjusted										
1998	333,450	214,951	239,936	195,009	983,346	156,360	206,979	301,341	152,861	817,541	1,834,699
1999	340,031	216,299	239,616	222,996	1,018,942	175,247	227,080	300,769	172,618	875,714	1,935,468
2000	336,977	242,423	247,310	256,102	1,082,812	170,847	235,444	384,764	166,632	957,687	2,079,043
2001	364,478	264,875	255,958	257,837	1,143,148	152,964	259,286	400,937	197,749	1,010,936	2,213,947
Q1-00	86,662	64,636	60,426	60,219	271,943	29,716	26,617	96,189	47,296	199,818	480,665
Q2-00	84,136	57,288	65,947	53,000	260,371	25,464	77,021	187,494	36,752	326,731	594,535
Q3-00	81,385	40,177	63,557	54,451	239,570	67,288	82,040	26,620	27,211	203,159	450,565
Q4-00	84,794	80,322	57,380	88,432	310,928	48,379	49,766	74,461	55,373	227,979	553,278
Q1-01	89,594	73,566	57,492	59,988	280,640	22,005	26,174	100,233	52,068	200,480	492,625
Q2-01	91,240	64,593	66,770	53,742	276,345	21,398	86,408	195,435	39,311	342,552	624,469
Q3-01	90,438	44,726	66,737	58,541	260,442	63,051	92,640	27,980	38,828	222,499	494,847
Q4-01	93,206	81,990	64,959	85,566	325,721	46,510	54,064	77,289	67,542	245,405	602,006
Q1-02	95,023	69,579	60,126	60,858	285,586	19,630	28,145	108,620	51,521	207,916	503,120
Q2-02	90,794	57,146	66,271	49,126	263,337	21,027	89,478	211,788	38,429	360,722	627,257
Q3-02	-	-	-	-	-	-	-	-	-	-	-
Q4-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot. a-avg) YTD	t 185,817	t 126,725	t 126,397	t 109,984	t 548,923	t 40,657	t 117,623	t 320,408	t 89,950	t 568,636	t 1,130,377
% change	2.8	-8.3	1.7	-3.3	-1.4	-6.3	4.5	8.4	-1.6	4.7	1.2
Last 4 quarters	369,461	253,441	258,093	254,091	1,135,086	150,218	264,327	425,677	196,320	1,036,542	2,227,230
Previous 4	347,013	258,658	245,199	256,613	1,107,483	159,070	244,388	396,749	173,963	974,170	2,120,937
% change	6.5	-2.0	5.3	-1.0	2.5	-5.6	8.2	7.3	12.9	6.4	5.0
% ch. year ago	-0.5	-11.5	-0.7	-8.6	-4.7	-1.7	3.6	8.4	-2.2	5.3	0.4
% ch. prev qtr	-4.5	-17.9	10.2	-19.3	-7.8	7.1	217.9	95.0	-25.4	73.5	24.7

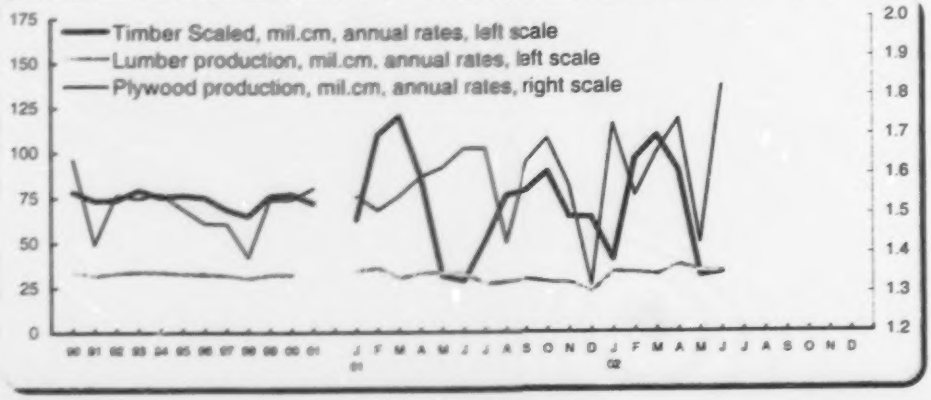

Livestock & products receipts, $ million, quarterly data at annual rates


Crops receipts, $ million, quarterly data at annual rates

8 *Forestry & Fibre*

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada.
Pulp and Paper/Pulp and Paper Products Council.

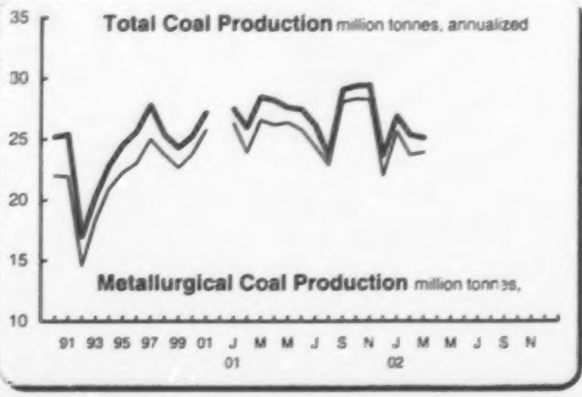
		Production					Shipments			
Period	Timber Scaled	Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
	Thousand cubic metres			Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
1998	64,967	30,237.9	1,393	1,284	1,375	2,659	4,462	1,193	1,374	7,033
1999	75,997	32,397.1	1,538	1,379	1,660	3,039	4,995	1,380	1,636	8,010
2000	76,984	32,352.4	1,539	1,428	1,665	3,093	5,152	1,452	1,674	8,289
2001	72,009	30,182.1	1,567	1,267	1,633	2,900	4,710	1,268	1,611	7,589
Jan-00	5,783	2,780.8	128	135	127	262	484	120	133	736
Feb-00	9,232	2,780.5	131	118	133	251	470	119	135	724
Mar-00	10,444	3,140.1	142	120	153	273	497	143	160	799
Apr-00	7,194	2,952.1	130	108	145	253	445	111	144	701
May-00	3,436	2,751.4	133	122	140	262	423	113	132	668
Jun-00	3,789	2,821.2	136	110	128	238	439	130	136	705
Jul-00	3,881	2,450.3	131	119	132	251	457	106	129	692
Aug-00	5,378	2,298.7	124	116	144	260	374	121	142	637
Sep-00	6,266	2,549.3	122	112	144	256	445	125	149	718
Oct-00	6,198	2,839.8	123	123	141	264	373	117	140	631
Nov-00	7,691	2,680.8	124	115	141	256	363	121	148	632
Dec-00	7,692	2,307.4	115	130	137	267	382	126	126	646
Jan-01	5,254	2,854.8	129	128	148	276	388	128	142	657
Feb-01	9,182	3,013.0	126	114	133	247	410	111	124	644
Mar-01	10,023	2,515.2	129	116	145	261	426	119	142	687
Apr-01	7,243	2,772.4	133	113	137	250	433	115	131	679
May-01	2,617	2,751.8	135	113	138	251	394	99	132	625
Jun-01	2,406	2,728.5	139	83	130	213	411	99	133	643
Jul-01	4,230	2,230.8	139	95	130	225	419	91	124	634
Aug-01	6,370	2,357.0	119	108	142	250	351	106	139	597
Sep-01	6,570	2,468.4	136	99	127	226	365	109	130	604
Oct-01	7,432	2,329.3	141	115	149	264	387	103	153	643
Nov-01	5,350	2,300.3	131	101	143	244	343	94	133	571
Dec-01	5,332	1,860.6	110	82	111	193	383	94	128	605
Jan-02	3,366	2,811.6	144	77	136	213	318	78	132	528
Feb-02	8,011	2,753.2	129	91	129	220	394	84	127	579
Mar-02	9,078	2,662.2	138	83	140	223	368	86	139	619
Apr-02	7,434	3,139.0	145	97	140	237	391	97	135	622
May-02	2,623	2,838.0	119	107	140	247	355	94	143	592
Jun-02	2,774	2,794.9	152	98	140	238	430	112	148	690
Jul-02	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 33,286	t 16,999	t 827	t 553	t 825	t 1,378	t 2,256	t 551	t 824	t 3,630
% change	-9.4	2.2	4.6	-17.1	-0.7	-8.0	-8.4	-17.9	2.5	-7.8
Last 12 months	68,570	30,545	1,603	1,153	1,627	2,780	4,504	1,148	1,631	7,284
Previous 12	73,831	31,762	1,530	1,382	1,670	3,052	4,856	1,387	1,638	7,891
% change	-7.1	-3.8	4.8	-16.6	-2.6	-8.9	-7.2	-17.2	-0.4	-7.7
% ch year ago	15.3	2.4	9.4	18.1	7.7	11.7	4.6	13.1	11.3	7.3
% ch prev mnth	5.8	-1.5	27.7	-8.4	0.0	-3.6	21.1	19.1	3.5	16.6

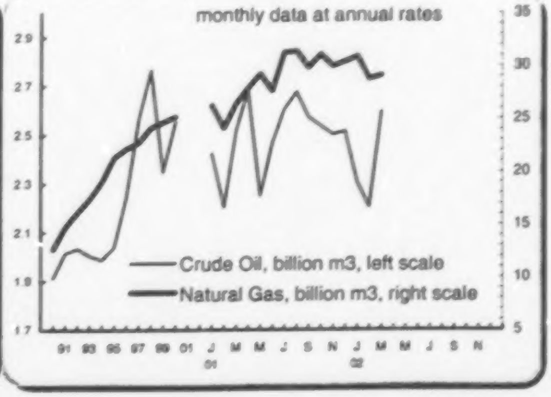


9 Mining and Energy

Coal/Ministry of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

	Coal			Base Metal				Precious Metal		Energy		
Period	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	GW.h
	Unadjusted											
1998	1,635.0	23,732.1	25,366.0	276.6	30.8	152.2	8.0	21.6	457.0	24,117.7	2,763.7	67,709,737
1999	1,631.4	22,670.0	24,301.5	178.2	40.3	126.2	6.3	25.0	497.3	24,635.1	2,347.6	68,044,863
2000	1,455.1	23,804.3	25,259.3	270.7	46.9	145.5	7.0	25.2	586.9	25,163.5	2,552.3	68,239,454
2001	1,442.6	25,754.2	27,196.9	274.4	35.9	105.4	8.6	24.0	603.2	-	-	57,357,099
Jan-00	108.4	2,118.9	2,227.2	23.4	2.3	9.4	0.5	1.6	53.1	2,042.4	196.2	6,823,598
Feb-00	108.5	2,164.6	2,273.1	18.8	4.5	9.8	0.6	1.7	55.7	1,960.9	188.7	6,215,599
Mar-00	90.1	2,138.4	2,228.5	23.0	4.4	15.5	0.7	1.5	39.9	2,038.9	205.1	5,448,126
Apr-00	158.9	1,936.6	2,095.5	22.2	2.0	10.6	0.5	1.9	54.8	1,992.7	223.8	4,519,115
May-00	97.3	2,074.4	2,171.8	21.7	1.7	16.2	0.5	2.1	48.1	2,234.6	240.8	5,304,622
Jun-00	262.9	1,981.1	2,244.0	21.0	4.9	12.1	0.6	2.3	27.1	2,112.3	229.7	5,267,932
Jul-00	143.4	1,800.9	1,944.3	23.0	6.1	11.2	0.6	2.6	58.0	1,920.4	231.2	5,389,936
Aug-00	40.4	1,670.5	1,710.8	22.2	2.3	9.9	0.6	2.6	53.0	2,199.7	211.8	5,789,341
Sep-00	122.2	1,921.0	2,043.2	24.3	3.9	16.8	0.7	2.4	38.2	2,021.5	201.0	5,388,155
Oct-00	119.3	2,086.2	2,205.5	23.8	3.8	8.9	0.6	2.4	55.4	2,177.7	211.6	5,539,631
Nov-00	151.0	2,028.1	2,179.1	22.1	5.0	15.1	0.6	1.8	34.0	2,283.7	201.1	6,497,955
Dec-00	52.7	1,883.6	1,936.3	25.0	6.1	10.0	0.6	2.3	71.5	2,178.7	211.3	6,055,444
Jan-01	100.7	2,191.0	2,291.8	23.2	2.8	8.6	0.6	2.1	52.3	2,187.5	201.8	5,633,534
Feb-01	168.1	1,995.1	2,163.1	22.7	3.2	9.7	0.7	1.9	50.6	2,010.0	183.7	5,424,584
Mar-01	158.2	2,214.4	2,372.6	23.2	1.5	6.0	0.7	1.9	39.1	2,200.3	209.7	4,536,078
Apr-01	167.0	2,181.9	2,348.9	21.6	4.0	6.3	1.1	1.8	57.1	2,322.3	223.7	4,641,921
May-01	103.1	2,196.7	2,299.8	19.6	5.1	8.5	0.9	2.4	54.0	2,434.4	187.5	4,410,115
Jun-01	139.3	2,147.5	2,286.9	22.0	5.8	17.1	0.7	2.1	42.7	2,303.1	205.5	3,706,343
Jul-01	144.4	2,032.2	2,176.6	25.7	0.4	3.9	0.6	2.3	59.2	2,607.0	217.0	3,690,591
Aug-01	56.2	1,908.7	1,964.9	27.8	4.8	13.3	0.7	1.8	39.6	2,614.9	223.0	4,338,923
Sep-01	82.8	2,339.0	2,421.8	22.8	2.2	4.4	0.7	1.8	55.7	2,487.1	214.4	4,440,366
Oct-01	88.3	2,359.4	2,447.7	22.7	0.6	10.2	0.6	2.0	48.1	2,590.6	211.3	5,201,989
Nov-01	97.7	2,354.2	2,451.9	19.7	2.9	8.8	0.6	1.4	40.7	2,497.7	208.5	5,048,169
Dec-01	136.8	1,834.1	1,970.9	23.3	1.6	4.5	0.6	2.0	63.7	2,534.5	209.5	6,284,486
Jan-02	103.7	2,135.9	2,239.6	19.9	-	-	0.8	1.7	52.9	2,576.8	191.9	6,144,458
Feb-02	136.1	1,974.8	2,111.0	19.3	-	-	0.6	1.2	32.6	2,396.8	183.7	5,261,948
Mar-02	98.2	1,992.7	2,090.9	21.7	-	-	0.6	2.1	73.7	2,425.0	216.2	5,051,578
Apr-02	-	-	-	20.5	0.1	2.9	0.6	1.7	63.1	-	-	4,762,113
May-02	-	-	-	22.5	0.3	3.0	0.5	1.8	64.0	-	-	4,103,641
Jun-02	-	-	-	-	-	-	-	-	-	-	-	-
Jul-02	-	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 338.0	t 6,103.4	t 6,441.5	t 103.9	t 0.4	t 5.9	t 3.1	t 8.6	t 286.3	t 7,398.6	t 591.8	t 25,323,738
% change	-20.8	-4.6	-5.7	-5.8	-97.5	-84.9	-23.2	-15.0	13.1	15.6	-0.6	2.7
Last 12 months	1,353.6	25,457.1	26,810.9	267.9	18.7	68.1	7.7	22.0	636.0	29,790.2	2,492.2	58,034,605
Previous 12	1,575.1	23,782.9	25,358.0	271.7	48.7	123.1	8.2	26.5	588.3	25,519.1	2,557.5	64,574,626
% change	-14.1	7.0	5.7	-1.4	-61.6	-44.7	-6.6	-16.9	8.1	16.7	-2.6	-10.1
% ch. year ago	-37.9	-10.0	-11.9	14.8	-93.3	-64.7	-44.9	-22.6	18.5	10.2	3.1	-6.9
% ch. prev mnth	-27.8	0.9	-1.0	9.8	384.5	3.4	-23.4	4.6	1.4	1.2	17.7	-13.8



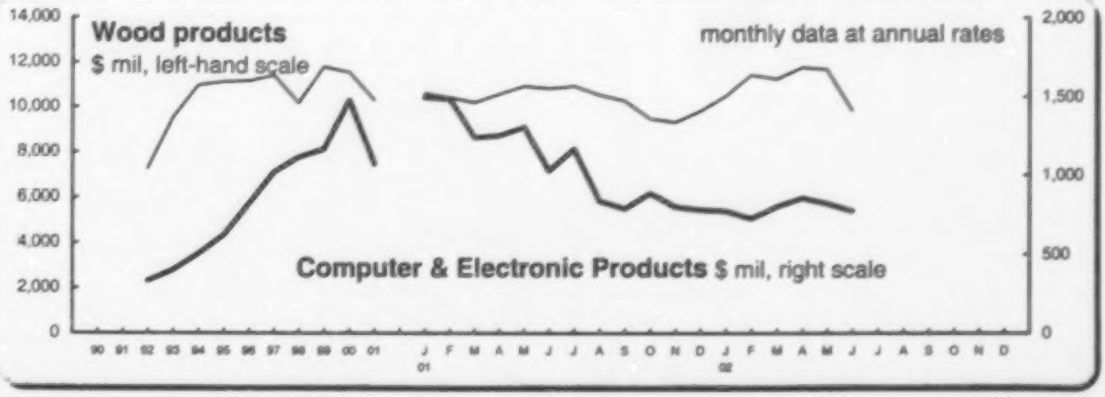


10 Manufacturing — Durables, NAICS based

Value of Manufactured Shipments (Source: Statistics Canada)

$ thousand — Seasonally Adjusted

Period	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
1998	31,756,692	19,216,425	10,191,818	1,020,898	1,418,886	1,421,342	1,112,187	357,359	1,366,469
1999	35,616,043	21,981,658	11,806,900	1,074,703	1,496,425	1,621,465	1,163,437	465,488	1,826,006
2000	37,767,533	22,501,001	11,565,797	1,074,892	1,701,357	1,772,723	1,473,178	575,943	1,602,665
2001	34,106,110	19,951,755	10,330,079	1,160,355	1,575,248	1,466,685	1,067,970	515,043	1,348,986
Jan-00	3,235,233	2,010,966	1,081,546	90,932	151,699	143,607	108,775	43,587	156,462
Feb-00	3,158,601	1,911,322	1,037,334	90,611	136,754	132,037	103,800	45,857	151,033
Mar-00	3,298,413	1,976,110	1,049,724	93,236	154,937	148,172	100,595	49,353	151,709
Apr-00	3,132,994	1,895,019	1,026,049	91,657	141,404	142,655	106,455	51,073	121,959
May-00	3,193,205	1,928,300	1,004,617	89,536	142,736	152,466	114,415	45,621	157,374
Jun-00	3,179,550	1,916,559	983,632	86,938	141,587	156,188	128,893	45,945	137,275
Jul-00	3,044,484	1,784,703	908,168	88,225	137,755	145,479	123,590	44,943	106,189
Aug-00	3,063,586	1,765,398	850,516	87,462	142,290	155,023	133,922	43,748	131,523
Sep-00	3,146,672	1,790,654	889,292	87,655	138,009	142,260	129,869	44,812	135,884
Oct-00	3,072,030	1,797,722	895,988	88,229	132,408	140,666	139,622	49,231	120,116
Nov-00	3,098,546	1,829,980	911,375	90,876	138,751	143,363	141,165	54,248	102,884
Dec-00	3,134,015	1,879,955	925,614	88,600	143,146	168,556	138,561	57,993	125,801
Jan-01	3,018,896	1,771,819	886,387	91,849	136,886	142,465	124,518	54,908	107,998
Feb-01	2,967,184	1,746,697	869,852	86,968	134,905	143,499	123,333	54,766	109,357
Mar-01	2,956,761	1,687,044	851,775	93,518	131,726	132,169	103,069	48,571	111,141
Apr-01	2,929,079	1,730,040	884,329	92,189	133,892	134,066	104,176	47,881	121,269
May-01	2,967,239	1,748,597	912,629	96,510	129,578	120,940	108,621	49,965	114,989
Jun-01	2,878,570	1,696,075	904,704	98,982	127,998	123,337	85,541	43,115	107,455
Jul-01	2,848,338	1,734,143	913,655	97,976	134,026	122,085	96,958	41,400	118,955
Aug-01	2,801,981	1,660,877	880,167	98,194	129,758	117,450	69,539	47,357	113,580
Sep-01	2,732,842	1,607,095	856,928	96,736	130,998	113,586	65,375	35,871	103,218
Oct-01	2,703,105	1,542,410	791,180	101,695	128,631	112,460	73,538	28,888	112,497
Nov-01	2,690,212	1,543,274	777,311	102,465	131,607	107,941	66,258	33,422	137,893
Dec-01	2,672,206	1,549,296	820,100	99,994	125,596	106,937	64,838	33,981	103,756
Jan-02	2,677,644	1,612,815	874,710	102,273	131,557	108,817	64,207	30,492	96,106
Feb-02	2,791,783	1,707,663	953,170	106,689	132,851	111,128	60,112	30,747	109,372
Mar-02	2,849,295	1,701,115	937,548	98,913	125,413	129,117	66,440	29,571	101,831
Apr-02	2,878,566	1,793,448	981,177	108,150	137,226	124,417	70,909	28,097	130,124
May-02	2,885,932	1,783,525	973,341	116,782	139,544	127,001	67,937	28,599	110,461
Jun-02	2,781,270	1,616,852	821,492	109,423	136,349	131,460	64,203	25,348	110,141
Jul-02	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 16,864,490	t 10,215,418	t 5,541,438	t 642,230	t 802,940	t 731,940	t 393,808	t 172,854	t 658,035
% change	-4.8	-1.6	4.4	14.7	1.0	-8.1	-39.3	-42.2	-2.1
Last 12 months	33,313,174	19,852,513	10,580,779	1,239,290	1,583,556	1,412,399	830,314	393,773	1,347,934
Previous 12	36,277,062	21,228,684	10,690,629	1,091,063	1,627,344	1,691,823	1,455,987	594,181	1,394,606
% change	-8.2	-6.5	-1.0	13.6	-2.7	-16.5	-43.0	-33.7	-3.3
% ch. year ago	-3.4	-4.7	-9.2	10.5	6.5	6.6	-24.9	-41.2	2.5
% ch prev mnth	-3.6	-9.3	-15.6	-6.3	-2.3	3.5	-5.5	-11.4	-0.3



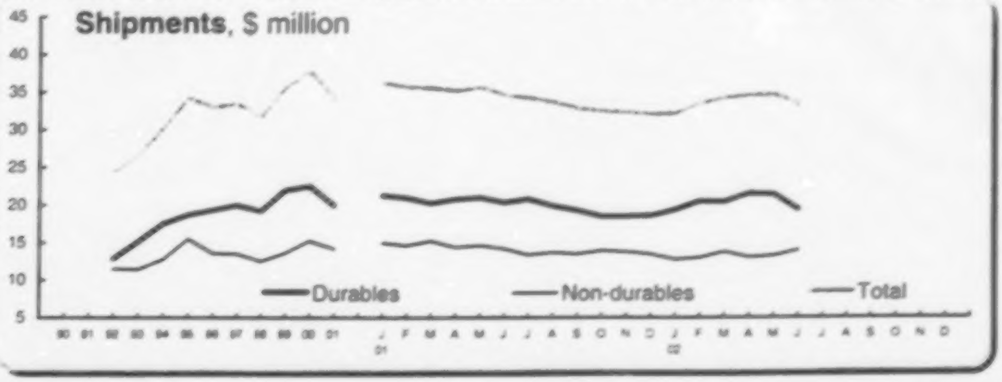
11 Manufacturing – Non-Durables, NAICS based

Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)

$ thousand

Seasonally Adjusted

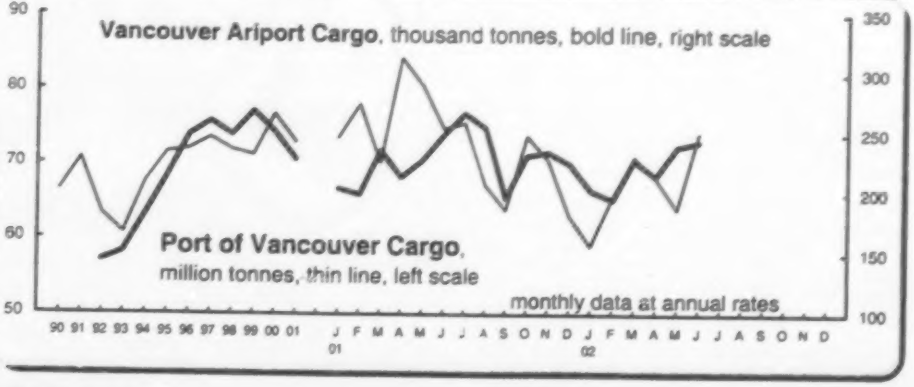
Period	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Petroleum & Coal	Chemicals	Plastics & Rubber
1998	12,540,267	3,576,718	874,780	4,913,098	674,529	729,384	884,796	747,460
1999	13,634,385	3,718,121	1,006,352	5,427,506	711,152	756,207	888,458	944,614
2000	15,266,531	3,804,672	1,010,774	6,729,940	771,403	768,139	925,544	1,061,664
2001	14,154,350	4,129,844	907,714	5,422,408	681,336	792,347	1,003,995	1,039,306
Jan-00	1,224,267	306,586	86,099	520,801	60,829	64,865	77,126	90,279
Feb-00	1,247,279	317,077	88,728	534,946	62,423	66,319	75,305	86,141
Mar-00	1,322,303	314,337	85,332	619,201	62,189	59,146	74,326	90,499
Apr-00	1,237,975	324,969	87,107	519,765	64,258	59,036	76,900	89,782
May-00	1,264,905	324,257	82,650	554,726	57,494	65,089	75,098	90,567
Jun-00	1,262,991	315,149	79,723	559,107	63,848	64,469	76,149	88,058
Jul-00	1,259,781	316,116	86,217	546,839	66,522	62,358	77,567	86,605
Aug-00	1,298,188	321,338	92,304	574,849	65,996	66,514	76,995	83,144
Sep-00	1,356,018	313,195	81,809	641,022	75,916	63,102	77,350	88,630
Oct-00	1,274,308	314,445	85,134	557,855	63,845	67,448	78,341	92,562
Nov-00	1,268,566	318,698	78,932	557,220	62,854	65,012	81,209	89,777
Dec-00	1,254,060	322,638	76,254	543,519	65,159	64,703	80,461	86,151
Jan-01	1,247,077	332,411	78,193	521,371	63,637	69,016	81,674	85,684
Feb-01	1,220,487	334,657	77,709	497,711	57,847	67,455	83,336	88,203
Mar-01	1,269,717	342,388	76,418	545,235	60,158	63,606	81,345	86,808
Apr-01	1,199,039	343,562	74,616	477,433	55,863	66,620	79,549	87,591
May-01	1,218,642	344,464	74,821	486,574	58,210	66,405	83,544	90,284
Jun-01	1,182,495	340,597	69,662	459,763	54,511	66,414	84,926	92,391
Jul-01	1,114,195	324,524	75,304	411,742	56,750	67,995	76,760	85,937
Aug-01	1,141,104	349,553	77,257	405,736	57,673	66,917	84,891	84,322
Sep-01	1,125,747	351,732	74,335	390,251	55,851	64,528	84,797	86,408
Oct-01	1,160,695	360,934	75,670	428,662	52,213	62,702	85,969	80,310
Nov-01	1,146,938	358,262	75,586	405,370	53,696	64,514	89,456	85,858
Dec-01	1,122,910	346,594	77,378	392,560	54,976	66,918	84,150	84,599
Jan-02	1,064,829	352,974	74,740	347,882	52,426	63,609	82,595	76,600
Feb-02	1,084,120	350,878	69,465	369,908	53,450	61,886	83,105	80,207
Mar-02	1,148,180	343,679	76,468	417,132	53,361	72,455	87,376	82,763
Apr-02	1,085,118	346,292	76,151	364,372	51,879	64,682	84,659	81,536
May-02	1,102,407	347,082	76,287	378,352	51,145	64,671	85,449	85,029
Jun-02	1,164,418	345,461	79,215	432,608	52,881	64,058	86,253	89,265
Jul-02	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 6,649,072	t 2,086,366	t 452,326	t 2,310,254	t 315,142	t 391,361	t 509,437	t 495,400
% change	-9.4	2.4	0.2	-22.7	-10.0	-2.0	3.0	-6.7
Last 12 months	13,460,661	4,177,965	907,856	4,744,575	646,301	784,935	1,015,460	1,002,834
Previous 12	15,048,378	3,944,509	952,069	6,409,391	749,518	788,653	966,297	1,057,830
% change	-10.6	5.9	-4.6	-26.0	-13.8	-0.5	5.1	-5.2
% ch. year ago	-1.5	1.4	13.7	-5.9	-3.0	-3.5	1.6	-3.4
% ch. prev mnth	5.6	-0.5	3.8	14.3	3.4	-0.9	0.9	5.0



12 *Service Sector — Transportation*

All data from respective ports, carriers, & authorities.

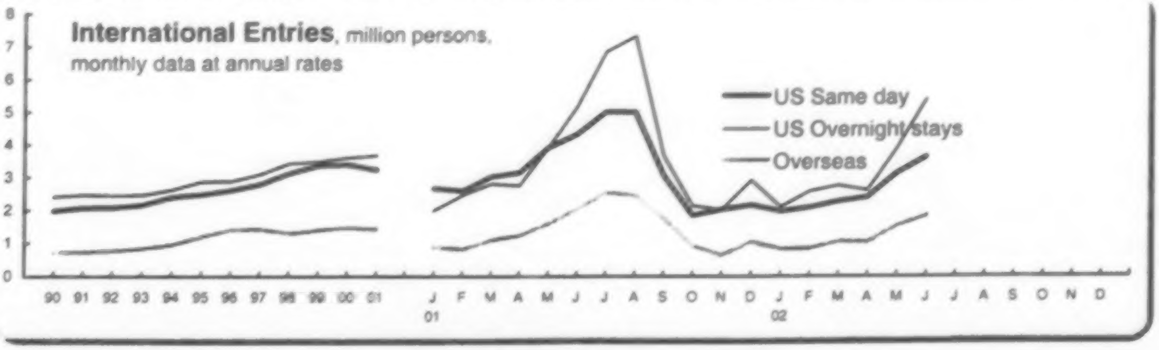
	Freight shipments					Passengers		
	Port of Vancouver			Vancouver Airport		BC Ferries		Coquihalla
	Shipping - Cargo Handled			Cargo Handled	Arrivals/ Departures	Mainland/Vancouver Island		Hwy Pas'nger
	Foreign	Coastwise	Total			Passengers	Vehicles	Vehicles
Period	Thousand tonnes			Tonnes	Thousands	Thousands		
1998	67,812	4.120	71.934	249.297	8.215	11,179	3,616	2,365
1999	67,079	4,133	71,214	269,130	8.314	11,211	3,599	2,378
2000	72.463	4,181	76,646	251,772	8.306	11,123	3,593	2,390
2001	68,927	4,010	72.936	228,674	7,869	11,022	3,672	2,443
Jan-00	6,812	270	7,082	19,918	577	544	195	93
Feb-00	6,107	361	6,467	20,323	589	581	211	108
Mar-00	6,393	317	6,710	22,311	656	779	266	159
Apr-00	6,188	323	6,511	20,295	648	880	293	191
May-00	5,642	330	5,973	20,290	698	950	305	217
Jun-00	6,214	405	6,619	22,105	754	1,035	325	229
Jul-00	6,235	317	6,552	24,136	821	1,458	418	343
Aug-00	5,976	348	6,324	20,903	884	1,575	456	376
Sep-00	6,280	412	6,693	19,861	738	1,050	341	247
Oct-00	5,673	443	6,116	20,786	716	841	286	190
Nov-00	5,561	376	5,938	20,630	582	651	234	109
Dec-00	5,382	279	5,661	20,214	644	779	263	127
Jan-01	5,779	351	6,130	17,019	598	582	211	101
Feb-01	6,169	331	6,500	16,625	588	574	209	105
Mar-01	5,507	339	5,846	19,695	651	811	277	163
Apr-01	6,701	317	7,018	17,840	645	859	298	190
May-01	6,301	410	6,711	19,015	720	952	318	217
Jun-01	5,955	276	6,231	20,781	732	1,026	333	233
Jul-01	5,930	359	6,290	22,302	798	1,429	428	338
Aug-01	5,231	368	5.598	21,274	860	1,593	475	399
Sep-01	4,964	360	5,323	16,401	571	986	334	250
Oct-01	5,785	363	6,148	19,338	599	790	282	188
Nov-01	5,575	308	5,883	19,594	517	639	239	122
Dec-01	5,030	228	5,258	18,790	588	781	268	138
Jan-02	4,661	260	4,922	16,919	541	559	208	97
Feb-02	5,263	202	5.465	16,279	521	575	212	105
Mar-02	5,663	253	5,916	19,041	588	799	274	162
Apr-02	5,383	296	5,679	17,911	589	805	284	170
May-02	5,044	291	5.335	19,986	647	967	327	233
Jun-02	5,900	278	6.178	20.314	658	1,031	340	246
Jul-02	-	-	-	-	-	1,415	429	361
Aug-02	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 31,914	t 1,580	t 33,495	t 110,450	t 3,544	t 6,151	t 2,074	t 1,372
% change	-12.4	-21.9	-12.9	-0.5	-9.9	-1.3	0.0	1.9
Last 12 months	64,429	3,566	67,995	228,149	7,478	10,940	3,672	2,469
Previous 12	71,519	4,199	75,720	237,505	8,319	11,129	3,654	2,395
% change	-9.9	-15.1	-10.2	-3.9	-10.1	-1.7	0.5	3.1
% ch. year ago	-0.9	0.7	-0.9	-2.2	-10.2	-1.0	0.2	6.8
% ch prev mnth	17.0	-4.5	15.8	1.6	1.7	37.2	26.2	46.7



13 *Service Sector – Tourism*

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports. Tourism Room Revenue, BC STATS

	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel Occup'cy Rate	Trade & Convention Delegate days		Tourism Room Revenue	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total				Victoria	Vancouver		Transborder	Internt'l
Period	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
1998	3,124,229	3,424,729	6,548,958	1,295,660	[illegible]	61.9	102,208	299,661	1,206,089	4,123	3,170
1999	3,370,153	3,491,527	6,861,680	1,407,542	[illegible]	61.7	90,833	340,633	1,329,347	4,120	3,372
2000	3,398,829	3,607,132	7,005,961	1,475,766	[illegible]	60.0	112,442	325,371	1,441,607	4,074	3,652
2001	3,231,703	3,662,815	6,894,518	1,418,018	[illegible]	59.5	85,496	296,299	1,473,355	4,000	3,608
Jan-00	199,960	156,201	356,161	64,992	421,153	44.4	1,926	26,250	113,064	299	250
Feb-00	214,507	198,768	413,275	70,359	483,634	53.5	14,328	7,400	116,635	310	245
Mar-00	229,700	221,457	451,157	85,597	536,754	62.1	11,776	94,100	116,447	351	276
Apr-00	255,844	221,455	477,299	108,233	585,532	61.4	8,809	33,650	122,943	310	285
May-00	317,238	306,971	624,209	140,255	764,464	63.7	10,922	30,920	117,891	344	311
Jun-00	344,964	413,523	758,487	179,144	937,631	59.2	14,745	22,420	118,416	380	353
Jul-00	411,404	570,070	981,474	219,587	1,201,061	74.5	1,700	18,021	116,269	441	391
Aug-00	402,257	562,748	965,005	187,434	1,152,439	77.8	3,746	2,950	116,877	447	409
Sep-00	324,241	363,271	687,512	170,611	858,123	74.5	13,230	30,910	122,703	352	349
Oct-00	235,375	188,492	423,867	91,647	515,514	56.9	25,185	25,500	125,442	269	281
Nov-00	232,997	172,378	405,375	66,552	471,927	49.1	5,600	26,650	125,374	262	231
Dec-00	230,342	231,798	462,140	91,355	553,495	42.6	475	6,600	129,547	309	273
Jan-01	222,375	166,475	388,850	73,135	461,985	45.4	1,480	4,600	131,053	321	302
Feb-01	216,381	204,859	421,240	68,560	489,800	55.1	6,850	33,920	124,669	314	245
Mar-01	252,673	233,691	486,364	91,859	578,223	63.9	13,414	67,118	126,408	332	286
Apr-01	262,604	229,295	491,899	103,816	595,715	60.1	11,894	23,300	125,648	306	290
May-01	326,622	326,254	652,876	133,029	785,905	62.9	14,050	20,198	122,254	355	307
Jun-01	360,565	430,155	790,720	170,503	961,223	67.9	11,406	14,288	121,886	401	348
Jul-01	417,436	570,798	988,234	212,108	1,200,342	75.2	232	36,010	123,990	486	395
Aug-01	416,319	608,659	1,024,978	202,425	1,227,403	79.9	1,010	30,035	124,186	515	425
Sep-01	254,580	304,969	559,549	145,296	704,845	64.6	6,875	20,060	109,030	270	321
Oct-01	153,950	177,846	331,796	76,198	407,994	51.3	13,155	10,210	115,032	225	241
Nov-01	168,460	168,175	336,635	53,509	390,144	45.3	4,730	26,660	120,821	212	191
Dec-01	179,738	241,639	421,377	87,580	508,957	42.0	400	9,900	128,378	264	257
Jan-02	164,552	174,873	339,425	67,757	407,182	43.5	1,200	-	124,490	280	273
Feb-02	173,682	214,913	388,595	71,295	459,890	54.7	10,320	20,000	130,078	272	248
Mar-02	189,288	229,659	418,947	89,085	508,032	58.9	7,120	36,800	128,933	300	293
Apr-02	199,761	217,035	416,796	86,374	503,170	58.8	14,767	15,000	126,826	266	273
May-02	259,370	321,898	581,268	128,338	709,606	61.8	18,282	21,430	-	308	299
Jun-02	301,051	446,928	747,979	153,087	901,066	67.7	17,350	62,100	-	383	331
Jul-02	-	-	-	-	-	-	-	-	-	-	-
Aug-02	-	-	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 1,287,704	t 1,605,306	t 2,893,010	t 595,936	t 3,488,946	a 57.6	t 69,039	t 155,330	t 510,327	t 1,808	t 1,717
% change	-21.5	0.9	-10.5	-7.0	-9.9	-2.8	16.8	-5.0	0.5	-10.9	-3.4
Last 12 months	2,878,187	3,677,392	6,555,579	1,373,052	7,928,631	58.6	95,441	288,205	1,475,904	3,779	3,548
Previous 12	3,477,836	3,679,486	7,157,322	1,468,088	8,625,410	60.9	109,030	274,055	1,480,297	4,109	3,711
% change	-17.2	-0.1	-8.4	-6.5	-8.1	-3.7	-12.5	5.2	-0.3	-8.0	-4.4
% ch. year ago	-16.5	3.9	-5.4	-10.2	-6.3	-0.3	52.1	334.6	0.9	-4.5	-4.7
% ch. prev mnth	16.1	38.8	28.7	19.3	27.0	9.5	-5.1	189.8	-1.6	24.4	10.8



14 Money and Markets

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	Can. Trade Weighted Index C-6
Period	$	1975=1000			%			$ Can	1992=100
1998	8,610.2	6,757.3	5.10	6.60	6.93	6.50	5.28	1.4835	82.67
1999	10,474.8	7,059.1	4.92	6.44	7.56	6.80	4.98	1.4857	82.14
2000	10,687.9	9,607.7	5.77	7.27	8.35	7.85	6.27	1.4854	82.85
2001	10,139.9	7,731.7	4.31	5.81	7.40	6.14	3.78	1.5488	80.21
Jan-00	10,940.5	8,481.1	5.00	6.50	8.55	7.60	5.43	1.4469	84.15
Feb-00	10,128.3	9,129.0	5.25	6.75	8.55	7.60	5.72	1.4511	84.39
Mar-00	10,921.9	9,462.4	5.50	7.00	8.35	7.70	6.01	1.4606	83.84
Apr-00	10,733.9	9,347.6	5.50	7.00	8.35	7.70	5.97	1.4684	83.47
May-00	10,522.3	9,252.0	6.00	7.50	8.75	8.30	6.53	1.4955	82.37
Jun-00	10,447.9	10,195.5	6.00	7.50	8.45	8.10	6.53	1.4768	83.06
Jul-00	10,522.0	10,406.3	6.00	7.50	8.25	7.90	6.50	1.4779	83.17
Aug-00	11,215.1	11,247.9	6.00	7.50	8.25	7.90	6.53	1.4825	83.13
Sep-00	10,650.9	10,377.9	6.00	7.50	8.25	7.90	6.50	1.4862	83.16
Oct-00	10,971.1	9,639.6	6.00	7.50	8.25	7.90	6.51	1.5123	81.87
Nov-00	10,414.5	8,819.9	6.00	7.50	8.25	7.90	6.50	1.5422	80.34
Dec-00	10,786.8	8,933.7	6.00	7.50	7.95	7.70	6.48	1.5224	81.19
Jan-01	10,887.4	9,321.9	5.75	7.25	7.75	7.40	5.94	1.5032	82.15
Feb-01	10,495.3	8,078.7	5.75	7.25	7.75	7.20	5.50	1.5218	81.26
Mar-01	9,878.8	7,608.0	5.25	6.75	7.25	6.70	5.00	1.5585	79.62
Apr-01	10,735.0	7,946.6	5.00	6.50	7.50	6.80	4.42	1.5575	79.85
May-01	10,911.9	8,161.9	4.75	6.25	7.75	6.70	3.98	1.5415	80.73
Jun-01	10,502.4	7,736.4	4.75	6.25	7.75	6.70	3.91	1.5244	81.82
Jul-01	10,522.8	7,689.7	4.50	6.00	7.75	6.45	3.81	1.5304	81.51
Aug-01	9,949.8	7,399.2	4.25	5.75	7.60	6.20	3.52	1.5402	80.60
Sep-01	8,847.6	6,838.6	3.75	5.25	7.15	5.45	2.99	1.5677	79.01
Oct-01	9,075.1	6,885.7	3.00	4.50	6.90	4.90	2.55	1.5712	78.98
Nov-01	9,851.6	7,425.7	2.50	4.00	6.85	4.60	1.95	1.5924	78.08
Dec-01	10,021.5	7,688.4	2.50	4.00	6.85	4.60	1.77	1.5775	78.95
Jan-02	9,920.0	7,648.5	2.25	3.75	7.00	4.55	1.78	1.6003	78.05
Feb-02	10,106.1	7,637.5	2.25	3.75	6.85	4.55	1.75	1.5958	78.38
Mar-02	10,403.9	7,851.5	2.25	3.75	7.30	5.30	1.70	1.5870	78.69
Apr-02	9,946.2	7,663.4	2.50	4.00	7.45	5.40	1.70	1.5814	78.89
May-02	9,925.2	7,656.1	2.50	4.00	7.40	5.55	1.78	1.5497	80.15
Jun-02	9,243.3	7,145.6	2.75	4.25	7.25	5.55	1.75	1.5317	80.73
Jul-02	8,736.6	6,605.4	3.00	4.50	7.05	5.35	1.72	1.5459	79.53
Aug-02	-	-	-	-	-	-	-	-	-
Sep-02	-	-	-	-	-	-	-	-	-
Oct-02	-	-	-	-	-	-	-	-	-
Nov-02	-	-	-	-	-	-	-	-	-
Dec-02	-	-	-	-	-	-	-	-	-
(t-tot. a-avg) YTD	a 9,754.5	a 7,458.3	a 2.50	a 4.00	a 7.19	a 5.18	a 1.74	a 1.5703	a 79.20
% change	-7.6	-7.7	-51.0	-39.5	-6.0	-24.4	-62.6	2.4	-2.2
Last 12 months	9,668.9	7,370.5	2.79	4.29	7.14	5.17	2.08	1.5701	79.17
Previous 12	10,664.3	8,796.9	5.48	6.98	7.87	7.27	5.42	1.5236	81.39
% change	-9.3	-16.2	-49.0	-38.5	-9.3	-28.9	-61.6	3.1	-2.7
% ch. year ago	-17.0	-14.1	-33.3	-25.0	-9.0	-17.1	-54.9	1.0	-2.4
% ch. prev mnth	-5.5	-7.6	9.1	5.9	-2.8	-3.6	-1.7	0.9	-1.5